Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company

11th November, 2020

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500413 The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: THOMASCOOK Travel Smooth

thomascook.in

COOK

Fax No.: 2272 2037/39/41/61

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors at their meeting held on the even date have interalia considered and approved the following:

- 1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2020 together with the respective Limited Review Reports;
- Re-appointment of Mr. Nilesh Vikamsey (DIN: 00031213) as an Independent Director for a second term of 5 years, subject to approval of members, with effect from 23rd December 2020 upto 22nd December 2025;
- Re-appointment of Mr. Sunil Mathur (DIN: 00013239) as an Independent Director for a second term of 5 consecutive years, subject to approval of members, with effect from 23rd December 2020 upto 22nd December 2025.

The Meeting commenced at 17:00 hours and concluded at 20:55 hours.

This is for your information and records.

Thank you,

Yours faithfully For Thomas Cook (India) Limited

Amit J. Parekh Company Secretary & Compliance Officer

Encl.: a/a

Holidays • Business Travel • Foreign Exchange • Visas • Insurance

BSR&Co.LLP

Chartered Accountants

14th Floor, Central Wing, Tower 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063 Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Thomas Cook (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Thomas Cook (India) Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Thomas Cook (India) Limited ('the Company') which includes financial information of Thomas Cook (India) Limited Employee Trust for the quarter ended 30 September 2020 and year to date results for the period from 1 April 2020 to 30 September 2020 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note 9 to the standalone financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No: 101248W/W-100022

B.H. Thompshi

Bhavesh Dhupelia Partner Membership No: 042070 UDIN: 20042070AAAAEZ4752

Mumbai 11 November 2020

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

THOMAS COOK (INDIA) LIMITED Regd Office: Thomas Cook Building Dr. D.N. Road, Fort, Mumbai, 400 001 CIN: L63040MH1978PLC020717 Tel No: +91 22 4242 7000 Fax No: +91 22 2302 2864 Email: sharedept@thomascook.in



(Rupees in Lakhs)

Statement of Unaudited Standalone Results for the Quarter and Half Year Ended 30 September 2020

							(Rupees in Lakns)
				Stand	dalone		
Sr. No.	Particulars	Quarter ended 30 September 2020	Quarter ended 30 June 2020	Quarter ended 30 September 2019 Restated*	Half year ended 30 September 2020	Half year ended 30 September 2019 Restated*	Year ended 31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
-	(a) Income from operations (net)	4,166.5	4,321.6	53,763.4	8,488.1	147,294.9	212,470.6
	(b) Other income (refer note 6)	3,642.6	3,178.0	1,582.2	6,820.6	2,980.6	6,583.3
	Total income	7,809.1	7,499.6	55,345.6	15,308.7	150,275.5	219,053.9
2	Expenses						
	(a) Cost of services(b) Employee benefits expense	628.6 3,183.3	477.3	40,895.8	1,105.9	115,914.8	159,800.8
	(c) Finance cost	720.6	4,066.6 424.7	6,402.1 959.9	7,249.9 1,145.3	12,586.4 2,213.7	23,735.6 4,041.3
	(d) Depreciation and amortisation expense	743.0	783.5	761.3	1,526.6	1,508.7	3,134.7
	(e) Other expenses (refer note 6)	2,912.4	2,018.6	6,302.2	4,931.0	12,550.5	28,018.0
	Total expenses	8,187.9	7,770.7	55,321.3	15,958.7	144,774.1	218,730.4
3	Profit / (Loss) from operations before exceptional items (1 - 2)	(378.8)	(271.1)	24.3	(650.0)	5,501.4	323.5
4	Exceptional items (refer note 7)	-	-	-	-		(2,500.0)
5	Profit / (Loss) before tax (3 +/- 4)	(378.8)	(271.1)	24.3	(650.0)	5,501.4	(2,176.5)
6	Tax expense						
	a) Current tax	1 - 1	-	(208.6)		994.5	
	b) Deferred tax (net of MAT credit entitlement)	(374.2)	(803.2)	125.5	(1,177.4)	1,037.3	314.2
	Total tax expense	(374.2)	(803.2)	(83.1)	(1,177.4)	2,031.8	314.2
7	Net Profit / (Loss) for the period (5 - 6)	(4.6)	532.1	107.4	527.4	3,469.6	(2,490.7)
8	Other comprehensive income, net of income tax						
	(A) Items that will not be reclassified to profit or loss						
	 a) Remeasurements of post-employment benefit obligations 	(23.6)	(191.4)	(24.2)	(214.9)	(39.4)	(98.2)
	(b) Income tax relating to items that will not be reclassified to profit or loss	8.2	66.9	8.4	75.1	13.8	21.0
	(B) Items that will be reclassified to profit or loss	-	-	-	-		·
	Total other comprehensive income, net of income tax	(15.4)	(124.5)	(15.8)	(139.8)	(25.6)	(77.2)
	Total comprehensive income for the nexise						
9	Total comprehensive income for the period (7 +/- 8)	(20.0)	407.6	91.6	387.6	3,444.0	(2,567.9)
10	Paid-up equity share capital - Face value of Re. 1 each	3,782.8	3,782.8	3,709.1	3,782.8	3,709.1	3,782.8
11	Other equity						140,113.3
12	Earnings per share before exceptional Items (of						
12	Re. 1 each) (not annualised):						
	(a) Basic	(0.00)	0.14	0.03	0.14	0.94	0.00
	(b) Diluted	(0.00)	0.14	0.03	0.14	0.93	0.00
13	Earnings per share (of Re. 1 each) (not						
13	annualised):	a definition of the second					
	(a) Basic	(0.00)	0.14	0.03	0.14	0.94	(0.67)
	(b) Diluted	(0.00)	0.14	0.03	0.14	0.93	(0.67)
	* Refer note 5						





Notes to the Financial Results :

- 1 The statement of standalone financial results ("the Statement") of Thomas Cook (India) Limited which includes the financials information of Thomas Cook (India) Limited Employee Trust ("the Company") for the quarter and half year ended 30 September 2020 has been reviewed by the Audit cum Risk Management Committee and thereafter approved by the Board of Directors in the meeting held on 11 November 2020.
- 2 The figures for the quarter and half year ended 30 September 2020 was subjected to "Limited Review" by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Stock Exchanges and is also available on the Company's website www.thomascook.in.
- 3 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- 4 Pursuant to the provisions of the Listing Regulations, the Company will publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.thomascook.in and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 The National Company Law Tribunal ("NCLT"), Mumbai Bench for TCIL and Bengaluru Bench for QCL vide its order dated 10 October 2019 and 7 November 2019 respectively had approved the Composite Scheme of Arrangement and Amalgamation amongst Thomas Cook (India) Limited ('TCIL'), Quess Corp Limited ('QCL'), Travel Corporation (India) Limited ('TCI'), TC Forex Services Limited (formerly known as Tata Capital Forex Limited) ('TCF'), TC Travel Services Limited (formerly known as TC Travel and Services Limited) ('TCTSL') and SOTC Travel Management Private Limited (formerly known as SITA Travels and Tours Private Limited) ('SOTC TRAVEL') and their respective shareholders ('the Scheme') in accordance with the provisions of Section 230 to 232 read with Section 52, 55, and 66 of the Companies Act, 2013 ('the Scheme of Arrangement'). The Scheme of Arrangement has become effective from Appointed Date i.e. 1 April 2019 but operative from Effective Date i.e. 25 November 2019 being the date of filing of certified copy of the Order of NCLT by all the companies with their respective jurisdictional Registrar of Companies, in accordance with Ind AS 103 Business Combination. Upon coming into effect of the Scheme, net operating assets including reserves are transferred in the Company with effect from the Appointed Date and accordingly have restated its results for the comparative periods including Earnings Per Share ("EPS") in accordance with Ind AS 103 Business Combination.

The impact on the statement are as follows:

Particulars	Quarter ended	Half year ended
	30 September 2019	30 September 2019
Revenue including other income	123.1	326.5
Total Expenditure	438.3	934.0
Profit after tax	(114.4)	(412.5)
Basic Earning Per Share	(0.03)	
Diluted Earnings Per Share	(0.03)	(0.11)

- 6 During the quarter ended 31 December 2019, the Company formed Thomas Cook Employee Benefit Trust, which subscribed 73,56,122 shares of the Company for Rs. 11,048.8 lakhs out of the loan received from the Company. EPS is calculated after reducing the equity shares of the Company held by the Trust. Pursuant to the Scheme of Arrangement, the Trust received 13,89,571 shares of Quess Corp Limited ("QCL"), Mark-to-Market ("MTM") gain for the quarter and half year ended 30 September 2020 on QCL shares held by the Trust amounting to Rs. 651.0 lakhs and Rs. 2,771.5 lakhs respectively is included in other income. During the year ended 31 March 2020, Mark-to-Market loss on QCL shares held by the Trust amounting to Rs. 2,945.1 lakhs is included in other expenses.
- 7 During the year ended 31 March 2020, pursuant to the approval of the National Company Law Tribunal and the Composite Scheme of Arrangement and Amalgamation between Thomas Cook (India) Limited and various other companies (the "Scheme") becoming effective on 25 November 2019 and operative from the Appointed Date, i.e. 1 April 2019, the Company filed the application for adjudication for the stamp duty on the Scheme with the office of the Collector of Stamps, Mumbai. The Collector of Stamps has passed an order for a duty of Rs. 2,500.0 lakhs and a penalty of Rs. 250.0 lakhs. The Company has filed an appeal with the Chief Controlling Revenue Authority, Pune, disputing the duty amount calculation and the penalty and is awaiting hearing. The Company has provided for stamp duty of Rs. 2,500 lakhs and has charged to the Statement of Profit and Loss as an exceptional item for the quarter and year ended 31 March 2020.
- 8 During the year ended 31 March 2020, in response to a Show Cause Notice issued by The Enforcement Directorate (ED), Chennai, on Thomas Cook (India) Limited and TC Forex Services Limited (TCF) (erstwhile Tata Capital Forex Ltd, and amalgamated into TCIL on 25 November 2019 with effect from the Appointed Date, i.e. 1 April 2019), the ED, by its Orders, imposed a penalty of Rs. 450.0 lakhs on the Company and its Officer and of Rs. 166.0 lakhs on TCF and its Officer respectively. Being aggrieved by the Orders passed by the ED, the Company has filed Appeals before the Hon'ble Appellate Tribunal under the FEMA Act, 1999 in New Delhi. Since there was suspension of functioning of Appellate Tribunal, the Appeals have been adjourned to 6 January 2021.
- 9 On 11 March 2020, the World Health Organization declared COVID-19 outbreak as a pandemic. Responding to the potentially serious threat of the pandemic, the Indian Government had taken a series of measures to contain the outbreak, which included imposing 'lock-downs' across the country. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges to all the businesses of TCL and its subsidiaries and associates. Lockdown guidelines issued by Central/State governments mandated cessation of air traffic and other forms of public transport as well as closure of hotel operations. With the partial lifting of the lockdown restrictions, the Company has started re-opening it's branches and other establishments. The Company expects all the operations becoming normal in a phased manner after the lockdown is lifted, all travel restrictions are removed and the confidence of corporates / travelers is restored. The Company expects the demand for its services to pick up albeit at a slower pace once lockdown is lifted. The Company has assessed the impact of COVID-19 on the carrying amount of its assets and revenue recognition. In developing the assumptions relating to the possible future uncertainties, the Company, as on date of approval of these standalone financial result has used internal and external sources of information to the extent available. The Company, based on current estimates and information, expects the carrying amount of these assets to be recovered. The Company has assessed the impact for existing and anticipated effects of COVID-19 on the future cash flow projections on the basis of significant assumptions as per the available information. The Company has comfortable liquidity position to meet its commitments and in addition the funds are expected to be generated from the operating activities. The Company has undertaken various cost saving initiatives to maximise operating cash flows and conserve cash position in the given situation. Based on aforesaid assessm
- 10 The Company had filed a Draft Letter of Offer (DLOF) for a buy-back of its equity shares with the Securities and Exchange Board of India (SEBI) on 6 March 2020. Pursuant to the approval of the Board of Directors of the Company dated 25 September 2020, in relation to the withdrawal of the buy-back, the Company has proceeded to apply to SEBI for such withdrawal in accordance with applicable law, to protect the financial sustainability of the Company.

For Thomas Cook (India) Limited

IND

Madhavan Menon Chairman and Managing Director

Place : Mumbai Date : 11 November 2020

	Standalone	(Rupees in Lakhs) Standalone
Particulars	As at	As at
Falticulars	30 September 2020	31 March 2020
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	21,533.7	22,231.1
Capital work-in-progress	20.3	112.4
Goodwill	446.3	446.3
Other intangible Assets	2,372.2	2,461.8
Right of Use Assets	2,930.9	4,006.5
Intangible assets under development	5.8	-
Financial assets		
- Non current investments	98,586.2	95,311.6
- Loans	3,247.8	3,234.2
- Other financial assets	1,021.6	5,263.8
Income tax assets (net)	9,368.8	8,410.1
Deferred tax assets (net)	11,536.1	10,283.7
Other non-current assets	569.5	688.3
Total non-current assets	151,639.2	152,449.8
Current assets		
Financial assets		
- Trade receivables	6,151.0	15,712.1
- Cash and cash equivalents	12,616.8	36,572.0
- Bank balances other than cash and cash equivalents above	32,081.7	31,290.3
- Loans	8,723.2	484.8
- Other financial assets	4,313.7	5,367.1
Other current assets	23,634.5	16,814.4
Total current assets	87,520.9	106,240.7
TOTAL ASSETS	239,160.1	258,690.5
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,782.8	3,782.8
Other equity		
- Treasury Shares	(5,142.0)	(5,142.0
- Reserve and surplus	146,172.9	145,255.3
Total Equity	144,813.7	143,896.1
Liabilities		,
Non-current liabilities		
Financial liabilities		
- Borrowings	275.2	550.4
- Lease liabilities	2,491.7	3,342.9
- Other financial liabilities	40.4	65.8
Provisions	174.7	174.7
Employee benefit obligations	2,876.3	2,792.8
Other non-current liabilities	8.5	21.4
Total non-current liabilities	5,866.8	6,948.0
Current liabilities		and the second second
Financial liabilities		
- Borrowings	9,527.5	7,449.4
- Lease liabilities	675.0	833.7
- Trade payables	0/3.0	033.7
i. Dues of micro enterprises and small enterprises	7.1	46.7
ii. Dues of creditors other than micro enterprises	- 1995 J	
II. Dues of creditors other than micro enterprises and small enterprises	47,096.7	74,704.3
Other financial liabilities	2,506.8	2 664 4
		3,664.4
Employee benefit obligations	1,008.1	781.4
Current tax liabilities	1,053.3	1,053.3
Other current liabilities	26,605.1	19,313.2
Fotal current liabilities	88,479.6	107,846.4
Fotal liabilities	94,346.4	114,794.4

For Thomas Cook (India) Limited

uleg V ann

STATES

Place : Mumbai Date : 11 November 2020 Central With Tower 4, Nesco enter, Western Express Highway, Goregaon (East), Mumhei - 400.063

*

Co.

Madhavan Menon Chairman and Managing Director

		(Rupees in Lakhs)
	For the half year ended	For the half year
Particulars	30 September 2020	ended
Faiticulars		30 September 2019
	(Unaudited)	(Unaudited)
		Restated*
A) Cash flow from operating activities	constraint search	
Profit before income tax	(650.0)	5,501.4
Adjustments for Interest income		
Income from mutual funds	(467.2)	(612.9
Lease rent waiver	-	(242.4
Dividend income from investments	(88.0)	-
Expenses on employees stock options schemes (net)	(2,000.0)	-
Depreciation and amortisation	374.7	401.3
Loss/(Profit) on sale of fixed assets (net)	1,526.6	1,508.7
Exchange (Gain) / Loss on forward contract	101.2	(2.0
Fair value gain / (loss) on investment	39.1	-
Finance costs	(2,771.5)	-
Provision for doubtful debts and advances (net off bad debts written off)	1,145.3	2,213.1
Operating profit before working capital changes	880.1	116.1
Change in operating assets and liabilities	(1,909.7)	8,883.7
Increase/(Decrease) in trade payables	(27.647.2)	45 00 4
Increase/(Decrease) in provisions	(27,647.3)	15,394.0
Increase/(Decrease) in financial and other liabilities	-	15.0
(Increase)/ Decrease in trade receivables	5,840.2	(8,223.1
(Increase)/Decrease in financial and other assets	8,681.0	(3,105.1
(Increase)/Decrease in loans	(5,835.5)	1,606.8
Cash generated from operations	(2,940.6) (23,811.9)	(7,001.6
Income taxes paid (Net of refunds received)	(25,811.5)	7,569.7
Net cash generated from/(used in) operating activities	(24,770.6)	(2,262.8 5,306.9
B) Cash flow from investing activities: Proceeds from sale of fixed assets		
Purchase of fixed assets	26.1	19.3
Interest received	(313.0)	(804.3
Loan given to subsidiaries company	751.9	840.1
(Investment in)/Proceeds from fixed deposit and sale of current investments (net)	(5,411.0)	-
Dividend received on subsidiary company	3,386.4	(17,691.4
Net cash generated from/(used in) investing activities	2,000.0	(17,636.3
	440.4	(17,050.5
C) Cash flow from financing activities		
Proceeds from issue of equity shares under employees stock options schemes		108.6
ncluding share application money		
(Repayment of)/Proceeds from leases (net)	(284.8)	(339.1
Increase/(Decrease) in Current Borrowing	973.0	()
Increase/(Decrease) in Borrowings	(275.2)	(541.9
Dividend paid during the year	-	(1,390.9
Tax on dividend paid during the year	-	(285.9
Interest paid	(1,143.1)	(2,200.5
Net cash generated from/(used in) financing activities	(730.1)	(4,649.7
let increase/(decrease) in cash and cash equivalents	(25,060.3)	(16,979.1
Add: Cash and cash equivalents at the beginning of the financial year	29,122.6	36,952.0
ash and cash equivalents at the end of the year	4,062.3	19,972.9
Reconciliation of Cash Flow statements as per the cash flow statement		
ash Flow statement as per above comprises of the following	T	
Cash and cash equivalents	12,616.8	31 157 0
Bank overdrafts	(8,554.5)	21,157.6 (1,184.7
alances as per statement of cash flows	4,062.3	19,972.9

Notes:-

1 The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind AS-7) on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

2 Additions to property, plant and equipment and other intangible assets include movement of capital work in progress, payables for fixed assets and capital advances during the year.

Place : Mumbai Date : 11 November 2020

Co. 8. Foor. Tower 14th Central Wi Central Wing Toy Nesco Center Vestern Express H Goregaon (East), Mumbai - 400 063

*

For Thomas Cook (India) Limited

0 110

Madhavan Menon **Chairman and Managing Director**



THOMAS COOK (INDIA) LIMITED Regd Office: Thomas Cook Building Dr. D.N. Road, Fort, Mumbai 400001 CIN: L63040MH1978PLC020717 Tel No: +91 22 4242 7000 Fax No: +91 22 2302 2864 Email: sharedept@thomascook.in



Unaudited Standalone Segment Results for the Quarter and Half Year Ended 30 September 2020

				Stand	lalone		
	Particulars	Quarter ended 30 September 2020	Quarter ended 30 June 2020	Quarter ended 30 September 2019 Restated*	Half year ended 30 September 2020	Half year ended 30 September 2019 Restated*	Year ended 31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	(a) Financial services	3,160.0	2,288.1	7,199.2	5,448.1	14,960.1	27,606.4
	(b) Travel and related services	1,006.5	2,033.5	46,564.2	3,040.0	132,334.8	184,864.2
	Revenue from operations	4,166.5	4,321.6	53,763.4	8,488.1	147,294.9	212,470.6
2	Segment results						
	Profit before taxation and interest						
	(a) Financial services	1,068.3	107.9	2,631.5	1,176.2	6,293.7	9,765.0
	(b) Travel and related services	(2,253.9)	(1,065.0)	88.9	(3,319.0)	5,102.0	4,250.6
	Total	(1,185.6)	(957.1)	2,720.4	(2,142.8)	11,395.7	14,015.6
	Less: Interest and finance expenses	720.6	424.7	959.9	1,145.3	2,213.7	4,041.3
	: Common expenditure	(1,527.4)	(1,110.7)	1,736.2	(2,638.1)	3,680.6	9,650.8
	Profit / (Loss) before exceptional items and tax	(378.8)	(271.1)	24.3	(650.0)	5,501.4	323.5
	Add: Exceptional items	-	-	-	-	-	(2,500.0)
	Profit / (Loss) from ordinary activities before tax	(378.8)	(271.1)	24.3	(650.0)	5,501.4	(2,176.5)
3	Segment assets						
	(a) Financial services	55,144.0	63,286.6	91,624.7	55,144.0	91,624.7	63,538.0
	(b) Travel and related services	39,843.1	34,187.7	63,407.1	39,843.1	63,407.1	43,059.0
	Add: common assets	144,172.9	141,379.3	121,930.0	144,172.9	121,930.0	152,093.5
	Total	239,160.0	238,853.6	276,961.8	239,160.1	276,961.8	258,690.5
4	Segment liabilities			2. 0,002.0	200,200,1	270,001.0	230,030.3
	(a) Financial services	46,500.7	53,965.4	79,887.5	46,500.7	79,887.5	71 255 0
- 12	(b) Travel and related services	27,585.5	20,814.7	40,791.3	27,585.5	40,791.3	71,255.8 22,415.5
- 10	Add: common liabilities	20,260.2	19,506.2	11,372.7	20,260.2	40,791.3	22,415.5
- 12	Total	94,346.4	94,286.3	132,051.5	94,346.4	132,051.5	114,794.4

Notes:

1 Composition of Business Segments :

Financial Services- Includes wholesale & retail purchase and sale of foreign currencies and paid documents. Travel and Related Services- Includes tour operations, travel management, visa services and travel insurance and related services.



For Thomas Cook (India) Limited

navau -Madhavan Menon Chairman and Managing Director



Place : Mumbai Date : 11 November 2020



Chartered Accountants

14th Floor, Central Wing, Tower 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063 Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

Limited Review Report on Unaudited Quarterly consolidated financial results and consolidated year-to-date results of Thomas Cook (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Thomas Cook (India) Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Thomas Cook (India) Limited which includes financial information of Thomas Cook (India) Limited Employee Trust ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended 30 September 2020 and year to date results for the period from 1 April 2020 to 30 September 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.



B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Registered Office:

Thomas Cook (India) Limited

Limited Review Report on Unaudited Quarterly consolidated financial results and consolidated year-to-date results of Thomas Cook (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 11 to the consolidated financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information / financial results of 4 subsidiaries included in the Statement, whose interim financial information / financial results reflect total assets of Rs.37,259.3 lakhs as at 30 September 2020 and total revenues of Rs.458.2 lakhs and Rs.1,040.3 lakhs, total net loss after tax of Rs. 1,552.9 lakhs and Rs.3,404.2 lakhs and total comprehensive loss of Rs.1,554.3 lakhs and Rs.3,407.3 lakhs, for the quarter ended 30 September 2020 and for the period from 1 April 2020 to 30 September 2020, respectively, before giving effect to the consolidation adjustments, and cash outflows (net) of Rs.2,204.0 lakhs for the period from 1 April 2020, as considered in the consolidated unaudited financial results. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Of these 4 subsidiaries listed above, the interim financial information / financial results of certain subsidiaries which are located outside India have been prepared in accordance with generally accepted accounting principles ('GAAPs) applicable in their respective countries and which have been reviewed by the respective auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted these interim financial information / financial results from accounting principles generally accepted in their respective countries to Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013. We have reviewed these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to such subsidiaries located outside India is based on the reports of the other auditors under the aforementioned GAAPs in respective countries and the aforesaid conversion adjustments prepared by the Company's management and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

SR & O. 14th Floor, Central Wing, Tower 4, Nesco Center, Nescon Center, Scoregaon (East), Mumbai - 400 063

Thomas Cook (India) Limited

Limited Review Report on Unaudited Quarterly consolidated financial results and consolidated year-to-date results of Thomas Cook (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

The Statement includes the interim financial information/ financial results of 44 subsidiaries 8. which have not been reviewed/audited, whose interim financial information/ financial results reflect total assets of Rs.91,931.0 lakhs as at 30 September 2020 and total revenue of Rs.878.9 lakhs and Rs.1,587.0 lakhs, total net loss (net) after tax of Rs.1,803.3 lakhs and Rs.3,766.9 lakhs and total comprehensive loss (net) of Rs.1,811.0 lakhs and Rs.3,774.6 lakhs for the quarter ended 30 September 2020 and for the period from 1 April 2020 to 30 September 2020, respectively, before giving effect to the consolidation adjustments, and cash outflows (net) of Rs.4,587.1 lakhs for the period from 1 April 2020 to 30 September 2020, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs.24.4 lakhs and Rs.32.5 lakhs and total comprehensive loss of Rs.24.4 lakhs and Rs.32.5 lakhs for the quarter ended 30 September 2020 and for the period from 1 April 2020 to 30 September 2020, respectively, as considered in the consolidated unaudited financial results, in respect of 3 associates, based on their interim financial information/ financial results which have not been reviewed/audited. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No: 101248W/W-100022

B. H. Shungahi

Bhavesh Dhupelia Partner Membership No: 042070 UDIN: 20042070AAAAFA7416

Mumbai 11 November 2020

BSR&Co.LLP

Thomas Cook (India) Limited

Annexure-I

The statement includes the results of the following entities:

Sr No.	Name of the Entities
Subsidia	ries:
1.	Asian Trails (M) SDN BHD
2.	Asian Trails (Vietnam) Company Limited
3.	Asian Trails Company Limited
4.	Asian Trails Holding Limited
5.	Asian Trails Tours Limited
6.	AT Lao Company Limited
7.	Australian Tours Management Pty. Ltd
8.	Borderless Travel Services Limited
9.	Horizon Travel Services LLC (USA)
10.	Indian Horizon Marketing Services Limited
11.	Jardin Travel Solutions Limited
12.	Kuoni Australia Holding Pty. Ltd.
13.	Asian Trails International Travel Services (Beijing) Ltd (formerly known as Kuoni Destination Management (Beijing) Limited)
14.	Kuoni Private Safaris (Pty.) Limited
15.	Kuoni Private Safaris Namibia (Pty.) Limited
16.	Luxe Asia (Private) Limited
17.	Private Safaris (East Africa) Limited
18.	PT. Asian Trails Limited
19.	SITA World Travel (Nepal) Private Ltd
20.	SITA World Travel Lanka (Private) Limited
21.	SOTC Travel Limited (formerly known as SOTC Travel Private Limited)
22.	Travel Corporation (India) Limited (formerly known as SOTC Travel Management Limited)
23.	TC Tours Limited
24.	TC Visa Services (India) Limited
25.	Thomas Cook (Mauritius) Holding Company Limited
26.	Thomas Cook (Mauritius) Holidays Limited
27.	Thomas Cook (Mauritius) Operations Company Limited
28.	Thomas Cook Lanka (Private) Limited
29.	Travel Circle International (Mauritius) Limited
30.	Travel Circle International Limited (Formerly known as Luxe Asia Travel (China) Limited)
31.	Asian Trails Limited
32.	Chang Som Limited



BSR&Co.LLP

Thomas Cook (India) Limited

Annexure-I (Continued)

Sr No.	Name of the Entities
Subsidiar	ries:
33.	Desert Adventures Tourism LLC
34.	Gulf Dunes LLC
35.	Gulf Dunes Tourism LLC
36.	Muscat Desert Adventure Tourism LLC
37.	Reem Tours & Travel LLC
38.	Sterling Holiday Resorts (Kodaikanal) Limited
39.	Sterling Holiday Resorts Limited
40.	Sterling Holidays (Ooty) Limited
41.	Nature Trails Resorts Private Limited
42.	DEI Holdings Limited
43.	Digiphoto Entertainment Imaging LLC (UAE)
44.	D E I General Trading LLC
45.	Digiphoto Electronics Repairing LLC
46.	Digiphoto Entertainment Imaging Pte Limited
47.	Digiphoto Entertainment Imaging SDN. BHD
48.	PT. Digiphoto Imaging Indonesia
49.	Digiphoto Entertainment Imaging Co. Ltd
50.	Digiphoto Entertainment Imaging Limited
51.	Digiphoto Imaging (MACAU) Limited
52.	Digiphoto Entertainment Image (Shanghai) Co. Limited
53.	Digiphoto SAE
54.	DEI Solutions Limited
55.	Digiphoto Entertainment Imaging LLC (USA)
56.	BDC Digiphoto Imaging Solutions Private Limited
57.	ATC Travel Services (Beijing) Limited
58.	Asian Trails Singapore Pte. Ltd
59.	Desert Adventures Tourism Limited
60.	Thomas Cook IN Destination Management (Thailand) Limited (w.e.f 03 January 2020)
Ass	ociates:
61.	TCI-Go Vacation India Private Limited
62.	Traveljunkie Solutions Private Limited
63.	Panorama Destination (Vietnam) JV Ltd



THOMAS COOK (INDIA) LIMITED Regd Office: Thomas Cook Building Dr. D. N. Road, Fort, Mumbai, 400 001 CIN: L63040MH1978PLC020717 Tel No: +91 22 4242 7000 Fax No: +91 22 2302 2864 Email: sharedept@thomascook.in



Statement of Unaudited Consolidated Results for the Quarter and Half Ye	ar Ended 30 September 2020
---	----------------------------

-	100 - 64100 (B. 480 - 460 - 460 - 460 - 460 - 460 - 460 - 460 - 460 - 460 - 460 - 460 - 460 - 460 - 460 - 460 -			Const	olidated		(Rupees in Lakhs)
			Contraction and Contraction				
Sr. No.	Particulars	Quarter ended 30 September 2020	Quarter ended 30 June 2020	Quarter ended 30 September 2019	Half year ended 30 September 2020	Half year ended 30 September 2019	Year ended 31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited) Restated*	(Unaudited)	(Unaudited) Restated*	(Audited)
1	Income from operations						
	(a) Income from operations	11,614.6	8,506.2	169,877.0	20,120.8	401,565.5	683,256.4
	(b) Other income (refer note 6)	2,566.1	4,581.4	4,758.9	7,147.5	6,573.6	11,573.6
	Total income from operations	14,180.7	13,087.6	174,635.9	27,268.3	408,139.1	694,830.0
2	Expenses (a) Cost of services	3,685.9	005.0	400.054.0			
	(b) Employee benefits expense	3,685.9	906.8 13,199.4	128,951.8 23,987.3	4,592.7 24,819.9	310,249.1	512,332.0
	(c) Finance cost	1,701.1	1,543.4	2,448.7	3,244.5	48,342.4 5,160.5	93,612.2 10,103.4
	(d) Depreciation and amortisation expense	3,810.0	4,033.1	3,551.9	7,843.1	7,202.9	15,058.4
	(e) Other expenses (refer note 6)	5,653.7	7,015.1	16,247.1	12,668.8	33,740.5	66,706.6
	Total expenses	26,471.2	26,697.8	175,186.8	53,169.0	404,695.4	697,812.6
3	Profit / (Loss) from operations before exceptional items (1 - 2)	(12,290.5)	(13,610.2)	(550.9)	(25,900.7)	3,443.7	(2,982.6)
4	Exceptional items (refer note 8 and 9)	-		-		-	(3,895.5)
5	Profit / (Loss) before tax (3 +/- 4)	(12,290.5)	(13,610.2)	(550.9)	(25,900.7)	3,443.7	(6,878.1)
6	Tax expense						
	a) Current tax b) Deferred tax	17.3 (2,322.1)	(61.2) (2,695.1)	645.2 1,328.0	(43.9)	2,244.1	2,901.3
	Total tax expense	(2,304.8)	(2,756.3)	1,973.2	(5,017.2) (5,061.1)	2,250.0 4,494.1	(7,999.9) (5,098.6)
7	Net Profit / (Loss) for the period (5 - 6)	(9,985.7)	(10,853.9)	(2,524.1)	(20,839.6)	(1,050.4)	(1,779.5)
8	Share of Profit / (loss) of associates (net of income tax)	(23.9)	(8.6)	(115.0)	(32.5)	(184.7)	14.3
9	Net Profit / (Loss) for the period (7 +/- 8)	(10,009.6)	(10,862.5)	(2,639.1)	(20,872.1)	(1,235.1)	(1,765.2)
10	Other comprehensive income, net of income tax						
	 A. Items that will not be reclassified to profit or loss a) Remeasurements of post-employment benefit obligations 	(57.2)	(225.2)	(47.8)	(222.5)		
	b) Changes in revaluation surplus	(57.2)	(225.3)	(47.3)	(282.5)	(73.6)	(404.7)
	 c) Income tax relating to items that will not be reclassified to profit or loss 			₫.			
	c) income tax relating to items that will not be reclassified to profit of 1055	10.9	76.0	17.6	86.9	26.7	292.6
	 d) Share of other comprehensive income of equity accounted investees (net of income tax) 	-		2		-	-
	B. Items that will be reclassified to profit or loss						
	 a) Exchange differences in translating the financial statements of foreign operations 	(473.6)	(711.7)	669.6	(1,185.3)	536.3	2,556.1
	b) Share of other comprehensive income of equity accounted investees (net of income tax)	-		2	2	-	8
	Total other comprehensive income, net of income tax	(519.9)	(861.0)	639.9	(1,380.9)	489.4	2,444.0
11	Total comprehensive income for the period (9 +/- 10)	(10,529.5)	(11,723.5)	(1,999.2)	(22,253.0)	(745.7)	678.8
	Net Profit/(Loss) attributable to:						
	- Owners - Non-controlling interests	(9,021.8) (987.8)	(9,420.8) (1,441.7)	(2,619.4) (19.7)	(18,442.6) (2,429.5)	(944.7) (290.4)	(69.0) (1,696.2)
	Total comprehensive income attributable to:						,
	- Owners	(9,541.7)	(10,281.8)	(1,979.5)	(19,823.5)	(455.3)	2,466.1
	- Non-controlling interests	(987.8)	(1,441.7)	(1,575.5) (19.7)	(2,429.5)	(290.4)	(1,787.3)
12 13	Paid-up equity share capital - Face value of Re. 1 each Other equity	3,782.8	3,782.8	3,709.1	3,782.8	3,709.1	3,782.8 162,663.6
14	Earnings per share before exceptional items (of Re. 1 each) (not annualised):						
	(a) Basic	(2.43)	(2.54)	(0.71)	(4.97)	(0.25)	1.03
	(b) Diluted	(2.43)	(2.54)	(0.71)	(4.96)	(0.25)	1.03
15	Earnings per share after exceptional items (of Re. 1 each) (not annualised):						
	(a) Basic (b) Diluted	(2.43)	(2.54)	(0.71)	(4.97)	(0.25)	(0.02)
	(b) Diluted * Refer note 5 and 7	(2.43)	(2.54)	(0.71)	(4.96)	(0.25)	(0.02)





Notes to the Financial Results :

- 1 The statement of consolidated financial results ("the Statement") of Thomas Cook (India) Limited which includes financials information of Thomas Cook (India) Employee Trust ("the Company") including its subsidiaries (collectively known as "The Group") and its associates for the quarter and half year ended 30 September 2020 has been reviewed by the Audit cum Risk Management Committee and thereafter approved by the Board of Directors in the meeting held on 11 November 2020. The consolidated figures above includes figures of subsidiaries and associates as mentioned in Appendix 1 to the auditors' report.
- 2 The consolidated figures for the quarter and half year ended 30 September 2020 was subjected to "Limited Review" by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Stock Exchanges and is also available on the Company's website www.thomascook.in.
- 3 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- 4 Pursuant to the provisions of the Listing Regulations, the Company will publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.thomascook.in and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 The National Company Law Tribunal ("NCLT"), Mumbai Bench for TCIL and Bengaluru Bench for QCL vide its order dated 10 October 2019 and 7 November 2019 respectively had approved the Composite Scheme of Arrangement and Amalgamation amongst Thomas Cook (India) Limited ("TCI"), Quess Corp Limited ("QCL"), Travel Corporation (India) Limited ("TCI"), TC Forex Services Limited (formerly known as Tata Capital Forex Limited) ("TCF"), TC Travel Services Limited (formerly known as TC Travel and Services Limited) ("TCTSL") and SOTC Travel Management Private Limited (formerly known as SITA Travels and Tours Private Limited) ("SOTC TRAVEL") and their respective shareholders ('the Scheme') in accordance with the provisions of Section 230 to 232 read with Section 52, 55, and 66 of the Companies Act, 2013 ('the Scheme of Arrangement'). The Scheme of Arrangement has become effective from Appointed Date i.e. 1 April 2019 but operative from Effective Date i.e. 25 November 2019 being the date of filing of certified copy of the Order of NCLT by all the companies with their respective jurisdictional Registrar of Companies, in accordance with Ind AS 103 Business Combination. Upon coming into effect of the Scheme, net operating assets of Human Resource Services Division is transferred to QCL.

The impact of restatement on income statement for the half year ended 30 September 2019 is reduction of Rs. 3,470.7 lakhs in total comprehensive income, net of taxes, which includes Rs. 3,358.0 lakhs and Rs. 4.9 lakhs of share of profits of associates and other comprehensive income of associates, net of taxes respectively. The impact on basic and diluted earnings per share is Re. (0.93).

- 6 During the quarter ended 31 December 2019, the Company formed Thomas Cook Employee Benefit Trust, which subscribed 73,56,122 shares of the Company for Rs. 11,048.8 lakhs out of the loan received from the Company. EPS is calculated after reducing the equity shares of the Company held by the Trust. Pursuant to the Scheme of Arrangement, the Trust received 13,89,571 shares of Quess Corp Limited ("QCL"), Mark-to-Market ("MTM") gain for the quarter and half year ended 30 September 2020 on QCL shares held by the Trust amounting to Rs. 2,945.1 lakhs is included in other income. During the year ended 31 March 2020, Mark-to-Market loss on QCL shares held by the Trust amounting to Rs. 2,945.1 lakhs is included in other income.
- 7 On 28 March 2019, the Company through its wholly owned subsidiary Travel Circle International (Mauritius) Limited ("TCIM") has completed the acquisition of 51% of the shares of DEI Holdings Limited ("DEI"), one of the world's leading imaging solutions and services providers for consideration Rs. 14,099.8 lakhs (US\$ 20.3 million).

On 29 June 2019, Horizon Travel Services LLC ("HTL"), a step down subsidiary of the Company, has completed acquisition of 51% of the proportionate interest in Digiphoto Entertainment Imaging LLC ("DEI USA") for a consideration of Rs. 6.9 lakhs (US\$10,000).

On 19 November 2019, Travel Corporation (India) Limited ("TCI"), now amalgamated in TCIL, has completed acquisition of 51% of the proportionate interest in BDC Digiphoto Imaging Solutions Private Limited ("DEI India") for a consideration of Rs. 91,800.

In March 2020, the Group has finalised purchase price allocation ("PPA") for the acquisition during March 2019 and accordingly, revised the provisional goodwill and intangible assets as on 31 March 2019. The acquisition of DEI Group has resulted in goodwill of Rs. 12,496.5 lakhs and intangible assets of Rs. 3,734.4 lakhs. As required by Ind-AS 103 Business Combinations, the Group has revised relevant periods presented in these financial results to give the impact of PPA adjustment after the date of acquisition and the same is summarised as follows:

Particulars	(Rupees in Quarter ended Half year e				
	30 September 2019				
Total expenses	135.7	269.6			
Profit before tax	135./ (135.7)				
Profit after tax	(135.7)				
Net loss for the period attributable to:	(100)	(205.0)			
Equity holders of the parent	(69.2)	(137.5)			
Non controlling interest	(66.5)				
Basic and diluted earnings per share	(0.02)				





- 8 The Group assessed the recoverable amount of intangible assets with definite life recognised in DEI Group acquisition which represent a cash generating unit ("CGU"), as at 31 March 2020, as the higher of Fai Value Less Cost of Disposal ("FVLCD") and Value in Use ("VIU") of the relevant assets of the CGU due to change in market condition. This is resulted in an impairment loss of Rs. 1, 395.5 I alkhs and has been charged to the Statement of Profit and Loss as an exceptional item for the quarter and year ended 31 March 2020.
- 9 During the year ended 31 March 2020, pursuant to the approval of the National Company Law Tribunal and the Composite Scheme of Arrangement and Amalgamation between Thomas Cook (India) Limited and various other companies (the "Scheme") becoming effective on 25 November 2019 and operative from the Appointed Date, i.e. 1 April 2019, the Company filed the application for adjudication for the stamp duty on the Scheme with the office of the Collector of Stamps, Mumbail. The Collector of Stamps has passed an order for a duty of Rs. 2,500.0 lakhs and a penalty of Rs. 250.0 lakhs. The Company has filed an appeal with the Chief Controlling Revenue Authority, Pune, disputing the duty amount calculation and the penalty and is awaiting hearing. The Company has provided for stamp duty of Rs. 2,500 lakhs and has charged to the Statement of Profit and Loss as an exceptional item for the quarter and year ended 31 March 2020.
- 10 During the year ended 31 March 2020, in response to a Show Cause Notice issued by The Enforcement Directorate (ED), Chennai, on Thomas Cook (India) Limited and TC Forex Services Limited (TCF) During the year ended 31 March 2020, In response to a snow Cause Notice issued by The Enforcement Directorate (ED), Cheminal, on Homas Cook (Houad Linited and To Force Services Linited (To Force Services Linite the FEMA Act, 1999 in New Delhi. Since there was suspension of functioning of Appellate Tribunal, the Appeals have been adjourned to 6 January 2021.
- 11 On 11 March 2020, the World Health Organization declared COVID-19 outbreak as a pandemic. Responding to the potentially serious threat of the pandemic, the Indian Government had taken a series of the sum of the outbreak, which included imposing 'lock-downs' across the country. The lockdowns and restrictions imposed on various activities due to COVID – 19 pandemic have posed challenges to all the businesses of TCIL and its subsidiaries and associates. Lockdown guidelines issued by Central/State governments mandated cessation of air traffic and other forms of public transport as well as closure of hotel operations. With the partial lifting of the lockdown restrictions, the Group has started re-opening it's branches and other establishments. The Group expects all the operations becoming about a phased manner after the lockdown is lifted, all travel restrictions are emoved and the confidence of corporates / travelers is restored. The Group expects the demand for its services to pick up albeit at a slower pace once lockdown is lifted, all travel restrictions are removed and the confidence of corporates / travelers is restored. The Group expects the demand for its services to pick up albeit at a slower pace once lockdown is lifted. The Group has assessed the impact of COVID-19 on the carrying amount of its assets and revenue recognition. In developing the assumptions relating to the possible future uncertainties, the Group, as on date of approval of these Consolidated financial results has used internal and external sources of information to the extent available. The Group, based on current estimates and information, expects the carrying amount of these assets to be recovered. The Company has assessed the impact for existing and anticipated effects of COVID-19 on the future cash flow projections on the basis of significant assumptions as per the available information. The Group has comfortable liquidity position to meet its commitments and in addition to the stars as the star assumption as a per the available information. The Group has comfortable liquidity position to meet its commitments and in addition to the stars assumptions as a per the available information. The Group has comfortable liquidity position to meet its commitments and in addition to the stars as the stars as the stars assumption as a per the available information. The Group has comfortable liquidity position to meet its commitments and in addition to meet the stars assumption as a stars as the stars assumption as a stars as the stars assumption assum saving initiatives to maximise operating cash flows and conserve cash position in the given situation. Based on aforesaid assessment, management believes that as per estimates made conservatively, the Group will continue as a going concern. The Group continues to monitor any material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any.
- 12 The Company had filed a Draft Letter of Offer (DLOF) for a buy-back of its equity shares with the Securities and Exchange Board of India (SEBI) on 6 March 2020. Pursuant to the approval of the Board of Directors of the Company dated 25 September 2020, In relation to the withdrawal of the buy-back, the Company has proceeded to apply to SEBI for such withdrawal in accordance with applicable law, to protect the financial sustainability of the Company.

Place : Mumbai Date : 11 November 2020

Co. Tower 4 Western Express Highway Goregaon (East) Mumbai - 400 063 -

2

For Thomas Cook (India) Limited 4 LU havan Madhavan Menon Chairman and Managing Directo

3

Von-current assets 112,5279.5 Yoperty, plant and equipment 112,5279.5 Apital work-in-progress 841.4 Soodwill 105,480.0 Soodwill 105,480.0 Sight of use assets 12,805.0 Instraigble assets under development 73.3 Inscribt assets 1,050.1 Inscribt assets 5,743.4 - Investments 5,743.4 - Investments 3,108.8 refered tax assets (net) 10,240.8 Come francial assets 10,240.8 Ventories 2,075.2 Inancial assets 2,075.2 Inancial assets 10,230.8 Ventories 2,075.2 Inancial assets 1,01,230.8 -Investments 1,2,973.3 - Tode receivables 17,917.3 - Cash and cash equivalents 28,822.8 - Lowsternets 144,863.9 - Lowsternets 144,863.9 - Cash and cash equivalents 144,863.9 - Cash and cash equivalents 1,82,822.8 - Cash a	(Rupees in Lakhs)		
Paintants 30 September 2020 (Unaudited) XSSETS (Unaudited) XSSETS (Unaudited) XSSETS (Unaudited) XSSETS 841.4 Soperty, plant and equipment 117,579.5 Splat work-in-progress 841.4 Soperty, plant and equipment 72,208.00 Mith of Unassets 15,545.4 Sight of use assets 12,208.00 Inancial assets 1,005.01 - Innerstments 5,743.4 - Lons 5,743.4 - Other financial assets 3,006.8 - Other financial assets 10,203.4 - Other financial assets 2,007.2 Inancial assets 1,31,327.3 - Investments 1,337.3 - Investments 1,327.3 - Index equivalents 2,852.8 - John - Galancourcent assets - Lons - Charf mancial assets - Investments - S,854.8 - Lons - Charf mancial assets - Lons - Galancourcentasset - Other financial ass	Consolidated	and the second se	
(Unaudited)SSETS(Unaudited)SNor-current assets117,579,5Sorbor-current assets117,579,5Sorbor-current assets1105,7480,0Sher intangible assets122,206,0Intancial assets122,206,0Intancial assets1,050,1Intancial assets1,050,1Intancial assets2,226,00Intancial assets2,226,00Intancial assets2,274,34- loans5,743,4- loans5,743,4- loans2,126,7- off financial assets3,108,8Betrered tax assets (net)13,128,7Her non-current assets10,230,4ventories2,207,5,2Inancial assets2,075,2Inancial assets2,075,2Inancial assets2,075,2Inancial assets2,075,2Inancial assets2,075,2Inancial assets2,075,2Inancial assets2,075,2- Other financial assets2,075,2Inancial assets3,37,3- Trade receivables2,952,8- Jans3,866,8- Loans6,033,7- Coher financial assets7,160,4UITY AND LUBULTIES2,044,14UITY AND LUBULTIES2,044,14UITY AND LUBULTIES2,055,4UITY AND LUBULTIES2,056,1UITY AND LUBULTIES2,056,3Interest assets1,11,7- Lease labilities2,656,3- Provings1,12,774,134,38,3Abilities2,656,3<	As at	As at	Particulars
ASSETS Von-current Assets Von-Cu	20 31 March 2020	30 September 2020	
Von-current assets 117,279.5 Yoperty, plant and equipment 117,279.5 Apital work-in-progress 841.4 Soodvill 105,480.0 Soodvill 105,480.0 Sight of use assets 12,805.0 Instraigble assets under development 79.3 Inscribert 5,743.4 Inscribert 5,743.4 - Investments 5,743.4 - Ioners 5,743.4 - Tode receivables 3,108.8 come tax assets (net) 12,240.8 Come tax assets (net) 12,240.8 transets 3,20.661.4 Warent assets 2,075.2 Inancial assets 12,317.7 Newtories 2,075.2 Inancial assets 12,327.7 Inancial assets 12,925.8 - Investments 12,373.3 - Tode receivables 2,075.2 Inancial assets 12,436.85.2 - Cash and cash and cash equivalents 3,82,668.8 - Loans balances other than cash and cash equivalents 2,625.8 -	(Audited)	(Unaudited)	
Von-current assets 117,279.5 Yoperty, plant and equipment 117,279.5 Apital work-in-progress 841.4 Soodvill 105,480.0 Soodvill 105,480.0 Sight of use assets 12,805.0 Instraigble assets under development 79.3 Inscribert 5,743.4 Inscribert 5,743.4 - Investments 5,743.4 - Ioners 5,743.4 - Tode receivables 3,108.8 come tax assets (net) 12,240.8 Come tax assets (net) 12,240.8 transets 3,20.661.4 Warent assets 2,075.2 Inancial assets 12,317.7 Newtories 2,075.2 Inancial assets 12,327.7 Inancial assets 12,925.8 - Investments 12,373.3 - Tode receivables 2,075.2 Inancial assets 12,436.85.2 - Cash and cash and cash equivalents 3,82,668.8 - Loans balances other than cash and cash equivalents 2,625.8 -			ASSETS
Toperty.plant and equipment 117,579.5 Signital vork-in-progress B814. Sondwill 105,680.0 Nther intragible assets 12,585.4 Signital vork-in-progress 22,2060.0 Itangible assets under development 79.3 Innocial assets 2,2060.0 Innocial assets 5,743.4 - loans 119,740.3 - loans 119,740.3 - loans 10,230.4 dotal non-current assets 2,061.4 - loans 1,337.3 - Trade receivables 1,337.3 - Trade receivables 1,345.7 - Other financial assets 2,646.4 - Add assets 7,169.4 QUITY AND LABLITIES 3,782.8 QUITY AND LABLITIES 2,782.8			
2pital work-in-progress941.42pital work-in-progress105.480.43pital work-in-progress105.480.4Sodwill105.480.4Manual assets22.4060.0Inscall assets10.500.1Inscall assets5.743.4- Investments5.743.4- Other financial assets3.108.8Vestment accounted for using equity method10.200.1- Investments5.743.4- Other financial assets3.108.8Vestment assets (net)10.240.8Vestment assets320.461.4Vestment assets2.075.2Inancial assets2.075.2Inancial assets1.337.3- Investments1.337.3- Investments1.337.3- Investments1.337.3- Investments2.952.8- Investments3.96.8.8- Investments3.96.8.8- Investments3.96.8.8- Other financial assets40.463.4- Other financial assets40.463.4- Other financial assets40.463.4- Other financial assets1.447.152.9Ottl Cruent assets1.446.512.1uity staticuton money pending allotment Treaser yahares(5.142.0)Reserve and surplus1.41.17.7- Lasse liabilities7.282.5- State asplication money pending allotment Treaser yahares(5.142.0)- Treaser yahares(5.142.0)- Treaser yahares1.41.17.7- Lasse liabilities7.282.5 </td <td></td> <td>447 570 5</td> <td></td>		447 570 5	
badwill 105,400 Ther intanglibe assets 12,488,4 tight of use assets 2,24060,0 tranglibe assets 4,22,060,0 tranglibe assets 4,22,060,0 tranglibe assets 4,22,060,0 tranglibe assets 4,22,060,0 1,5,743,4 - Loans 5,543,4 - Loans 5,543,5 - Trade receivables 2,218,7 - Other financial assets 3,310,88 trans 4,20,75,2 inancial assets 1,20,75,2 inancial assets 1,20,75,2 inancial assets 1,20,75,2 inancial assets 1,20,75,2 inancial assets 2,20,75,2 inancial assets 1,20,75,2 inancial assets 1,20,75,2 - Trade receivables 2,20,75,2 inancial assets 1,20,75,2 - Investments 1,20,20,4,4 urrent assets 2,20,75,2 - Investments 1,20,20,4,4 urrent assets 2,20,75,2 - Investments 1,20,20,4,4 urrent assets 2,20,75,2 - Investments 2,20,75,2 - Investment also 2,20,75,2 - Investment also 2,20,75,2 - Invest 1,20,20,75,2 - In			
Ther intragible assets 15,458.4 light of use assets 12,458.4 light of use assets 22,406.0 restment accounted for using equity method 1,050.1 innacial assets 5,434.4 - Investments 5,434.5 - Cherr financial assets 3,108.8 verture assets (net) 12,240.8 come tax assets (net) 12,240.8 ventories 2,075.2 innacial assets 320,461.4 urrent assets 2,075.2 innacial assets 1,337.3 - Trade receivables 1,743.3 - Cans 2,075.2 innacial assets 1,743.7 - Investments 1,337.3 - Trade receivables 1,743.3 - Coher financial assets 7,769.4 - Loans - Other financial assets 148,658.4 - Other financial assets 148,658.4 - Other financial assets 148,512.1 UUTY AND LIABLITIES 2 OUTY AND LIABLITIES 2 Outry on controlling interests 2,655.3 Cotal content assets 141,652.2			
sight of use assets 22,800.0 nextment accounted for using equity method 793.3 nextment accounted for using equity method 1,050.1 inancial assets 5,743.4 - Loans 5,743.4 - Loans 5,743.4 - Tade receivables 218.7 - Other financial assets 3,108.8 receivables 13,187.7 - Other financial assets 10,230.4 receivables 13,187.7 ther non-current assets 20,461.4 rurrent assets 20,461.4 rurrent assets 2,075.2 inancial assets 1,337.3 - Trade receivables 1,337.3 - Trade receivables 1,337.3 - Trade receivables 1,347.4 - Cash and cash equivalents 38,566.8 - Loans 5,303.7 - Other financial assets 7,169.4 det current assets 40,463.4 det current assets 143,685.5 OTAL ASSITS 464,147.3 QUITY AND LIABILITIES 265.4 data det current assets 145,865.9 on current liabilities 15,922.0 - Coher financial liabilities 15,922.0 - Coher financial liabilities 2,655.4 <			
 Intengible assets under development 793 Trade receivables Investment accounted for using equity method Trade receivables Cother financial assets Investment accounted assets Investment accounted assets Investment account account	8.4 16,150.1	15,458.4	
nvestment accounted for using equity method inancial assets . - Investments . - Investments . - Trade receivables . - Trade receivables . - Other financial assets . - Other financial assets . - Other financial assets . - Other non-current assets . - Other non-current assets . - Other non-current assets . - Investments . - Other financial assets . - Other financial assets . - Investments . - Other financial assets . - Investments . - Other financial assets . - Other financial investments . - Other financial assets . - Other financial investments . - Investment . -	6.0 27,807.7	22,806.0	Right of use assets
inancial assets 5,743.4 - Loans 5,743.4 - Loans 5,743.4 - Loans 5,743.4 - Loans 5,743.4 - Loans 5,743.4 - Coans 5,743.4 - Loans 5,743.4 - Loans 5,743.4 - Coans 5,743.4 - Loans 5,743.4 - Loans 5,743.4 - Loans 5,743.4 - Trade receivables 2,18,72 - Investments 1,337.3 - Trade receivables 2,075.2 - Investments 2,9,852.8 - Loans 6,303.7 - Other financial assets 4,0463.4 etal current assets 4,047.4 Add,147.4 Add,147.4 Add,147.4 Add,147.4 Add,147.4 Add,148.3 ABILITIES 4,047.4 Add,147.4 ABILITIES 4,047.4 etal Equity 1,047,418.3 ABILITIES 5,052.0 - Other financial liabilities 5,052.0 - Corrowings 5,060.7 - Tal asset 1,000.7 - Casse liabilities 5,052.7 - Char financial liabilities 5,058.0 - Tal asset 1,000.7 - Tal as	9.3 60.0	79.3	Intangible assets under development
inancial assets 5,434 - lowestments 5,434, - lowestments 5,434, - Colars receivables 2,188 - Trade receivables 2,188 beferred tax assets (net) 13,400, total non-current assets 10,200,4 total non-current assets 2,075,2 inancial assets 2,075,2 inancial assets 2,075,2 - Investments 1,337,3 - Trade receivables 2,075,2 - Dank balances other than cash equivalents 29,852,8 - Loans 6,303,7 - Other financial assets 7,169,4 ther current assets 440,463,4 otal current assets 440,463,4 otal current assets 1446,852 OTAL ASSETS 440,463,4 otal current assets 1446,852 OTAL ASSETS 464,147,3 QUITY AND LIABILITIES (1,17,17,17,17,17,17,17,17,17,17,17,17,17	0.1 1,082.7	1,050.1	investment accounted for using equity method
- Loans 5,245.0 - Trade receivables 12,465.0 - Other financial assets (net) 12,404.0 Ispectra tassets (net) 12,404.0 toren tax assets 12,404.0 - Investments 1,337.3 - Trade receivables 12,9152.8 - Investments 12,9152.8 - Investments 12,9152.8 - Investments 12,9152.8 - Investments 12,9152.8 - Other financial assets 71,694.4 ther current assets 040,463.4 otal current liabilities 040,47,418.3 ABIUTIES 040,47,418.3 ABIUTIE			Financial assets
- Loans 5,648-9 - Trade receivables 2,075.2 - Other financial assets (net) 12,740.4 befored tax assets (net) 13,187.7 - Other financial assets 10,230.4 Otal non-current assets 20,05.2 inancial assets 2,075.2 inancial assets 2,075.2 - Investments 2,075.2 - Investments 1,337.3 - Trade receivables 17,917.3 - Cash and cash equivalents 2,055.2 - Dank balances other than cash and cash equivalents 3,566.8 - Loans 6,333.7 - Other financial assets 7,169.4 ther current assets 2,075.2 - Differ di	3.4 2,971.9	5 743 4	- Investments
- Trade receivables218.7- Other financial assets3,108.8beferred tax assets (net)13,127.70 come tax assets (net)13,127.71 befa non-current assets320,461.4warrent assets320,461.4warrent assets2,075.2inancial assets1,323.4- Investments1,373.7- Cash and cash equivalents2,852.8- Investments2,852.8- Investments38,566.8- Cash and cash equivalents38,566.8- Cash and cash equivalents38,566.8- Cash and cash equivalents46,47.3- Other financial assets46,47.3QUITY AND LIABILITIES464,147.3QUITY AND LIABILITIES148,512.1QUITY AND LIABILITIES148,512.1QUITY and Liabilities148,512.1uity attributable to owners of Thomas Cook (India) Limited147,152.9no controlling interests26,54.2tail Equity144,117.7- Lease liabilities112,932.2- Incort controlling interests26,56.2- Incort controlling interests16,532.0- Controlling interests26,56.3- Iso controlling interests126,52.3- Iso controlling interests2,656.3- Iso controlling interests2,656.3- Iso controlling interests112,952.3- Iso controlling interests115,952.3- Iso controlling interests115,952.3- Iso controlling interests2,656.3- Iso controlling interests110.3<			- Loans
- Other financial assets befored tax assets (net) 5,000 5,00		(11)	- Trade receivables
perend tax assets (net) income tax assets (net) income tax assets (net) inter on-current assets ventories income tax assets (net) inter on-current assets ventories - Investments - Cash and cash equivalents - Cash and cash equivalents - Loans - Cash and cash equivalents - Loans - Chef financial assets - Unors - Other financial assets - The cereor assets - Unors - Other financial assets - Trade receivables - Invest - Data - Cash and cash equivalents - Loans - Chef financial assets - Chef financial finalities - Chef financial			
nome tax assets (net)13,187,7Wher non-current assets320,461.4Warrent assets320,461.4Warrent assets320,461.4Warrent assets2,075.2Inancial assets1,337.3-Investments1,337.3-Trade receivables17,917.3- Cash and cash equivalents38,566.8- Cash and cash equivalents38,566.8- Cash and cash equivalents38,566.8- Other financial assets7,169.4Atther current assets40,463.4Otal current assets46,147.3QUITY AND LIABILITIES464,147.3QUITY AND LIABILITIES148,512.1QUITY AND LIABILITIES148,512.1On concredit liabilities15,022.0no concredit liabilities11.2on courrent liabilities11.2ancial cubilities26,66.3pholyce benefit obligations566.9pholyce benefit obligations566.9pholyce benefit obligations566.9pholyce benefit obligations56.63.3ther non-current liabilities115,922.3tracted payables11.03i. Dues of receitors other than micro enterprises and small enterprises31,932.9other financial liabilities2,573.4other financial			
htter non-current assets 10,230.4 dal non-current assets 320,461.4 turrent assets 2,075.2 inancial assets 1,337.3 - Investments 1,337.3 - Trade receivables 17917.3 - Cash and cash equivalents 29,852.8 - Bank balances other than cash and cash equivalents 6,303.7 - Other financial assets 7,169.4 ther current assets 40,463.4 ottal current assets 404,63.4 ottal current assets 404,63.4 ottal current assets 143,685.9 OUITY AND LIABILITIES 20,572.2 QUITY quity share capital 3,782.8 Share application money pending allotment - Treasury shares (5,142.0) Reserve and surplus 144,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on-current liabilities 15,032.0 - Other financial liabilities 15,032.0 - Other financial liabilities 7,282.5 effort ast liabilities 2,656.3 - Treasury shares 15,032.0 - Other financial liabilities 7,282.5 effort ast liabilities 2,656.3 - Trade payables 15,032.0 - Other fin			
odal non-current assets 320,461.4 turrent assets 20,075.2 inancial assets 1,337.3 - Trade receivables 1,79,17.3 - Cash and cash equivalents 29,852.3 - Cash and cash equivalents 38,566.8 - Loans 6,303.7 - Other financial assets 7,469.4 ther current assets 40,463.4 total current assets 40,463.4 total current assets 464,147.3 QUITY AND LIABILITIES 464,147.3 QUITY AND LIABILITIES 148,685.9 QUITY and LIABILITIES 148,685.9 QUITY and LIABILITIES 148,685.9 QUITY and LIABILITIES 148,512.1 Uity attributable to owners of Thomas Cook (India) Limited 147,152.9 no controlling Interests 2054.4 tal Equity 144,7418.3 ABILITIES 266.1 on-current liabilities 7,282.5 efferred tax liabilities 7,282.5 offerred tax liabilities 7,282.5 offerred tax liabilities 7,282.5 itten on-current liabilities 76,295.7 itten on-current liabilities 76,295.7 itten on-current liabilities 76,295.7 itten on-current liabilities 5,800.7	7.7 15,345.7	13,187.7	
otal non-current assets 320,461.4 Aurrent assets 2,075.2 innancial assets 1,337.3 - Investments 1,337.3 - Trade receivables 2,975.2 - Cash and cash equivalents 29,852.8 - Bank balances other than cash and cash equivalents 38,566.8 - Loans 6,303.7 - Other financial assets 7,169.4 ther current assets 404,63.4 otal current assets 404,417.3 QUITY AND LIABILITIES - QUITY quity share capital 3,782.8 ther equivy 3,782.8 Share application money pending allotment - - reasury shares (5,142.0) Reserve and surplus 148,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on controlling interests 265.4 abl Equity 144,117.7 - la Equity 144,117.7 - la Equitities 7,629.4 - Other financial labilities 7,629.5 ordinancial labilities 2,666.3 - Other financial labilities 7,629.5 polyce benefit obligations 7,629.5 other financial labilities 2,662.3 ther non-current liabilities 7,629.5	0.4 10,234.6	10,230.4	Other non-current assets
urrent assets 2,075.2 inancial asset 1,337.3 - Investments 1,337.3 - Trade receivables 17,917.3 - Cash and cash equivalents 29,852.8 - Bank balances other than cash and cash equivalents 6,303.7 - Other financial assets 7,169.4 + ther current assets 40,463.4 + ther current assets 143,665.9 OTAL ASSETS 464,147.3 QUITY AND LIABILITIES 3,782.8 Share application money pending allotment . Treacy shares (5,142.0) Reserve and surplus 148,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,718.3 ABILTIES 265.4 non-cortrolling Interests 265.4 tal Equity 144,512.1 Diverse liabilities 15,02.0 - Other financial liabilities 15,123.0 - Other financial liabilities 15,22.0 - Other financial liabilities 7,223.5 - Eared taxi liabilities 7,282.5 - Borrowings 2,506.1.7 </td <td></td> <td></td> <td>Total non-current assets</td>			Total non-current assets
nventories2,075.2inancial assets1,337.3- Investments1,337.3- Trade receivables17,917.3- Cash and cash equivalents29,852.8- Bank balances other than cash and cash equivalents8,566.8- Loans6,303.7- Other financial assets7,169.4ther current assets40,463.4ther current assets143,685.9OTAL ASETS464,147.3QUITY AND LIABILITIES3,782.8QUITY QUITY3,782.8QUITY AND LIABILITIES148,512.1QUITY and stars(5,142.0)Reserve and surplus148,512.1uity attributable to owners of Thomas Cook (India) Limited147,152.9on controlling interests265.4tal Equity144,117.7- Lease liabilities15,032.0- Other financial liabilities11.2rowisions566.9mployee benefit obligations76,295.7tat non-current liabilities25,66.3tren non-current liabilities76,295.7tat non-current liabilities11.5,962.0rotations566.9mployee benefit obligations76,295.7tat non-current liabilities11.5,962.8. Trade paylels11.3. Dues of micro enterprises and small enterprises11.3. Dues of micro enterprises and small	550,200.2		
nventories2,075.2inancial assets1,337.3- Investments1,337.3- Trade receivables17,917.3- Cash and cash equivalents29,852.8- Bank balances other than cash and cash equivalents8,566.8- Loans6,303.7- Other financial assets7,169.4ther current assets40,463.4ther current assets143,685.9OTAL ASETS464,147.3QUITY AND LIABILITIES3,782.8QUITY QUITY3,782.8QUITY AND LIABILITIES148,512.1QUITY and stars(5,142.0)Reserve and surplus148,512.1uity attributable to owners of Thomas Cook (India) Limited147,152.9on controlling interests265.4tal Equity144,117.7- Lease liabilities15,032.0- Other financial liabilities11.2rowisions566.9mployee benefit obligations76,295.7tat non-current liabilities25,66.3tren non-current liabilities76,295.7tat non-current liabilities11.5,962.0rotations566.9mployee benefit obligations76,295.7tat non-current liabilities11.5,962.8. Trade paylels11.3. Dues of micro enterprises and small enterprises11.3. Dues of micro enterprises and small			Current assets
inancial assets 1,337.3 - Investments 1,337.3 - Trade receivables 1,7917.3 - Cash and cash equivalents 2,9852.8 - Bank balances other than cash and cash equivalents 3,566.8 - Loans 6,303.7 - Other financial assets 7,169.4 ther current assets 2,404.6 otal current assets 2,446.1 OUITY AND LIABILITIES 446.147.3 OUITY AND LIABILITIES 446.147.3 OUITY AND LIABILITIES 464.147.3 OUITY and serve and surplus 1,514.200 Reserve and surplus 1,514.200 Reserve and surplus 1,514.200 no controlling interests 2,654.4 tal Equity 1,47,418.3 ABILITIES 7,528 - Oncorrent liabilities 1,5032.0 - Other financial liabilities 7,2825.5 eferred tax liabilities 7,2825.5 eferred tax liabilities 7,2825.3 eferred tax liabilities 5,280.7 - Lease liabilities 5,280.7 - Dues of micro enterprises and small enterprises 87,57.8 - Other financial liabilities 5,380.7 - Lease liabilities	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2.075.2	nventories
- Investments1,337.3- Trade receivables17,917.3- Cash and cash equivalents29,852.8- Bank balances other than cash and cash equivalents38,566.8- Loans6,303.7- Other financial assets7,169.4ther current assets40,463.4total current assets148,685.9OTAL ASSETS464,147.3QUITY AND LIABILITIES3,782.8ther equity3,782.8Share application money pending allotment.Treasury shares(5,142.0)Reserve and surplus148,512.1uity attributable to owners of Thomas Cook (India) Limited147,152.9on controlling Interests265.4tal Equity147,418.3ABILITIES11.2on-current liabilities15,032.0- Other financial liabilities76,295.7> colorionings76,295.7tel ron-current liabilities76,295.7total colorion ontery prizes and small enterprises76,295.7total colorion filties76,295.7total colorion filties25,061.7tel as liabilities25,061.7tel as eliabilities25,061.7tel as liabilities110.3ii. Dues of rice on therprises and small enterprises31,032.0total color other than micro enterprises and small enterprises37,57.8- Other financial liabilities25,061.7tel as eliabilities110.3ii. Dues of creditors other than micro enterprises and small enterprises37,57.3- Other financial lia	5.2 2,297.6	2,075.2	
- Trade receivables17,917.3- Cash and cash equivalents29,852.8- Bank balances other than cash and cash equivalents38,556.8- Loans6,303.7- Other financial assets40,463.4ther current assets40,463.4total current assets40,463.4total current assets40,463.4total current assets446,147.3QUITY AND LIABILITIES466,147.3QUITY AND LIABILITIES3,782.8QUITYShare capitalshare application money pending allotment-Treasury shares(5,142.0)Reserve and surplus148,512.1uity attributable to owners of Thomas Cook (India) Limited147,752.9on controlling Interests265.4tatal Equity147,7418.3ABILITIES115,032.0on-current liabilities15,032.0- Other financial liabilities7,629.7ter non-current liabilities2,566.3phoyee benefit obligations566.9molocurrent liabilities2,506.1.7- Lease liabilities2,506.1.7- Lease liabilities115,962.3urrent liabilities115,962.3i. Dues of micro enterprises and small enterprises10,03.7i. Dues of micro enterprises and small enterprises10,03.7i. Dues of micro enterprises and small enterprises11,050.8i. Dues of micro enterprises and small enterprises3,99.90.1i. Dues of micro enterprises and small enterprises3,99.91.1i. Dues of micro enterprises and small enter			
- Cash and cash equivalents 29,82.8 - Bank balances other than cash and cash equivalents 38,566.8 - Loans 6,303.7 - Other financial assets 7,169.4 ther current assets 143,685.9 OTAL ASSETS 464,147.3 QUITY AND LIABILITIES 3,782.8 QUITY AND LIABILITIES 3,782.8 QUITY AND LIABILITIES 148,512.1 Uity attributable to owners of Thomas Cook (India) Limited 147,152.9 no controlling interests 265.4 tal Equity 147,418.3 ABILITIES 265.4 on-current liabilities 15,032.0 - Other financial liabilities 15,032.0 - Other financial liabilities 7,282.5 eferred tax liabilities 7,282.5 eferred tax liabilities 7,282.5 eferred tax liabilities 7,282.5 or cervient liabilities 7,282.5 eferred tax liabilities 7,282.5 eferred tax liabilities 7,282.5 or corter liabilities 7,282.5 eferred tax liabilities 7,282.5 other financial liabilities 76,29			
- Bank balances other than cash and cash equivalents 38,566.8 - Loans 6,303.7 - Other financial assets 7,169.4 ther current assets 40,463.4 otal current assets 40,463.4 QUITY AND LIABILITIES 464,147.3 QUITY AND LIABILITIES 464,147.3 QUITY AND LIABILITIES 464,147.3 QUITY and current assets (5,142.0) Share application money pending allotment - Treasury shares (5,142.0) Reserve and surplus 144,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on controlling Interests 265.4 tal Equity 147,418.3 ABILITIES 1.2 on-current liabilities 1.2 - Borrowings 14,117.7 - Losse liabilities 1.66.9 mployee benefit obligations 566.9 mployee benefit obligations 76,295.7 tat non-current liabilities 76,295.7 tat non-current liabilities 25,061.7 - Lease liabilities 5,880.7 - Trade payables 1.0.2 i. Dues of micro enterprises and small enterprises 1.0.2 i. Dues of creditors other than micro enterprises and small enterprises 1.9,929.1			
- Loans 6,303.7 - Other financial assets 7,169.4 Abter current assets 40,463.4 otal current assets 143,685.9 OTAL ASSETS 464,147.3 QUITY AND LIABILITIES 464,147.3 QUITY AND LIABILITIES 464,147.3 QUITY AND LIABILITIES 3,782.8 GUITY AND LIABILITIES 3,782.8 QUITY AND LIABILITIES 148,512.1 Uity attributable to owners of Thomas Cook (India) Limited 147,152.9 nc controlling Interests 265.4 tal Equity 147,152.9 on controlling Interests 265.4 tal Equity 147,152.9 on-current liabilities 15,032.0 - Other financial liabilities 15,032.0 - Other financial liabilities 11.2 rowisions 566.9 polyce benefit obligations 7,282.5 efferred tax liabilities 2,656.3 ther non-current liabilities 11.2 anarcal liabilities 2,506.7 - Lease liabilities 5,880.7 - Tade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 i. Dues of incro enterprises and small enterprises 2,573.4 - Other financial liabilities 2	2.8 63,852.8	29,852.8	
- Other financial assets 7,169.4 ther current assets 40,463.4 401 current assets 143,685.9 OTAL ASSETS 464,147.3 QUITY 464,147.3 QUITY AND LIABILITIES 3,782.8 QUITY AND LIABILITIES 3,782.8 QUITY AND LIABILITIES 148,552.1 QUITY AND LIABILITIES 148,552.1 QUITY Attributable to owners of Thomas Cook (India) Limited 147,152.9 no controlling Interests 265.4 tal Equity 144,117.7 - Lease liabilities 15,032.0 - Other financial liabilities 11.2 rowions 566.9 paloyee benefit obligations 566.9 referred tax liabilities 25,061.7 - Lease liabilities 115,962.3 urrent liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of micro enterprises and small enterprises 110.3 ii. Dues of micro enterprises and small enterprises 110.3 ii. Dues of micro enterprises and small enterprises 110.3	5.8 42,229.4	38,566.8	 Bank balances other than cash and cash equivalents
ther current assets 40,463.4 otal current assets 40,463.4 otal current assets 464,147.3 QUITY AND LIABILITIES 464,147.3 QUITY QUITY 3,782.8 ther equity 3,782.8 Share application money pending allotment . Treasury shares (5,142.0) Reserve and surplus 148,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on controlling Interests 265.4 tal Equity 147,148.3 ABILITIES 14,117.7 - Lease liabilities 15,032.0 - Other financial liabilities 15,032.0 - Other financial liabilities 7,282.5 eferred tax liabilities 2,656.3 ther non-current liabilities 2,506.1.7 - Lease liabilities 25,061.7 - Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of micro enterprises and small enterprises 110.3 ovisions 2,577.8 - Other financial liabilities 1,508.8 tal anon-current liabilities 1,508.8 tal non-current liabilities 1,580.7 tal non-current liabil	3,156.3	6,303.7	- Loans
ther current assets 40,463.4 otal current assets 143,685.9 QUITY AND LIABILITIES 464,147.3 QUITY QUITY 3,782.8 ther equity 3,782.8 Share application money pending allotment . Treasury shares (5,142.0) Reserve and surplus 148,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on controlling Interests 265.4 tal Equity 147,148.3 ABILITIES 142,032.0 on-current liabilities 15,032.0 - Other financial liabilities 15,032.0 - Other financial liabilities 7,282.5 eferred tax liabilities 7,625.3 tat non-current liabilities 7,282.5 eferred tax liabilities 25,061.7 - Lease liabilities 115,962.3 urrent liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 110.3 ovisions 2,573.8 - Other financial liabilities 3,999.0 ovisions 2,575.8 - Other financial liabilities 1,580.8 ii. Dues of cr		7,169,4	- Other financial assets
otal current assets 143,685.9 OTAL ASSETS 464,147.3 QUITY AND LIABILITIES QUITY 3,782.8 ther equity 3,782.8 Share application money pending allotment . Treasury shares (5,142.0) Reserve and surplus 148,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 n controlling Interests 265.4 tal Equity 147,718.3 ABILITIES 141,77.7 on-current liabilities 15,032.0 - Other financial liabilities 15,032.0 - Other financial liabilities 7,282.5 ferred tax liabilities 2,656.3 ther non-current liabilities 2,656.3 ther non-current liabilities 115,962.7 atal non-current liabilities 2,506.1.7 - Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of micro enterprises and small enterprises 110.3 ii. Dues of micro enterprises and small enterprises 110.3 ii. Dues of micro enterprises and small enterprises 110.3 ii. Dues of micro enterprises and small enterprises 110.3 ii. Dues of micro enterprises and small enterprises <	10 S S S S S S S S S S S S S S S S S S S		Other current assets
OTAL ASSETS 464,147.3 QUITY AND LIABILITIES 3,782.8 QUITY AND LIABILITIES 3,782.8 With share capital 3,782.8 Share application money pending allotment . Treasury shares (5,142.0) Reserve and surplus 148,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on controlling Interests 265.4 tal Equity 147,418.3 ABILITIES 144,117.7 - lase liabilities 15,032.0 - Other financial liabilities 15,032.0 - Other financial liabilities 7,282.5 febr and current liabilities 7,282.5 febr and current liabilities 2,506.3 ther non-current liabilities 7,282.5 otal non-current liabilities 2,506.7 tal ancial liabilities 5,880.7 - Trade payables 5,880.7 - Trade payables 5,880.7 - Trade payables 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 19,292.1 ovisions 2,573.4 moloyee benefit obligations 2,573.4 norteent liabilities 1,508.8<			
QUITY AND LIABILITIES QUITY QUITY QUITY QUITY Share capital 3,782.8 ther equity 3,782.8 Share application money pending allotment - Treasury shares (5,142.0) Reserve and surplus 148,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on controlling Interests 265.4 tal Equity 147,418.3 ABILITIES 147,418.3 on-current liabilities 15,032.0 - Other financial liabilities 15,032.0 - Other financial liabilities 7,282.5 eferred tax liabilities 2,656.3 ther non-current liabilities 76,295.7 tat non-current liabilities 25,061.7 - Lease liabilities 5,880.7 tal ancial liabilities 5,880.7 - Trade payables 110.3 i. Dues of creditors other than micro enterprises and small enterprises 110.3 - Other financial liabilities 2,573.4 - Trade payables 1,580.8 - Other financial liabilities 2,573.4 - Other financial liabilities 3,580.8 - Trade payables 1,580.8 - Use of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises		the second se	
QUITY 3,782.8 quity share capital 3,782.8 ther equity 148,512.1 Treasury shares (5,142.0) Reserve and surplus 148,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on controlling Interests 265.4 tal Equity 147,418.3 ABILITIES 265.4 on-current liabilities 265.4 nancial Liabilities 1147,418.3 ABILITIES 144,117.7 - Lease liabilities 15,032.0 - Other financial liabilities 11.2 rovisions 566.9 mployee benefit obligations 7,282.5 eferred tax liabilities 2,656.3 ther non-current liabilities 26,501.7 tal non-current liabilities 58.07 - Trade payables 110.3 i. Dues of nicro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 87,557.8 - Other financial liabilities 19,292.1 ovisions 2,573.4 mployee benefit obligations 2,573.8 - Dues of micro enterprises and small enterprises 110.3 i. Dues of creditors other than micro enterprises and small enterprises 19,292.1 <td>.3 552,607.3</td> <td>404,147.5</td> <td></td>	.3 552,607.3	404,147.5	
Reserve and surplus148,512.1uity attributable to owners of Thomas Cook (India) Limited147,152.9on controlling Interests265.4tal Equity147,418.3ABILITIES147,418.3ABILITIES147,418.3on-current liabilities14,117.7- Lease liabilities15,032.0- Other financial liabilities11.2rovisions566.9piloyee benefit obligations7,282.5efferred tax liabilities26,56.3ther non-current liabilities76,295.7tata convings115,962.3urrent liabilities5,060.7- Lease liabilities115,962.3urrent liabilities5,080.7- Trade payables110.3i. Dues of creditors other than micro enterprises and small enterprises110.3ovisions2,573.4mployee benefit obligations2,573.4ovisions2,573.4jupper benefit obligations4,073.9urrent liabilities1,580.8- Other financial liabilities1,580.8- Other financial liabilities1,580.9ovisions2,573.4mployee benefit obligations4,073.9urrent tax liabilities53,990.0tat current liabilities53,990.0	-	-	
Reserve and surplus 148,512.1 uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on controlling Interests 265.4 tal Equity 147,418.3 ABILITIES 147,418.3 on-current liabilities 147,152.9 ancial Liabilities 147,418.3 ABILITIES 14,117.7 - Lease liabilities 15,032.0 - Other financial liabilities 11.2 rovisions 566.9 pployee benefit obligations 7,282.5 eferred tax liabilities 2,656.3 ther non-current liabilities 115,962.3 uarrent liabilities 115,962.3 uarrent liabilities 5,880.7 - Trade payables 110.3 i. Dues of creditors other than micro enterprises and small enterprises 110.3 i. Dues of creditors other than micro enterprises and small enterprises 2,573.4 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent liabilities 1,580.8 there current liabilities 1,580.8 there current liabilities 53,999.0 tal current	.0) (5,142.0)	(5.142.0)	Treasury shares
uity attributable to owners of Thomas Cook (India) Limited 147,152.9 on controlling Interests 265.4 tal Equity 147,418.3 ABILITIES 147,418.3 on-current liabilities 147,152.9 - Borrowings 14,117.7 - Lease liabilities 15,032.0 - Other financial liabilities 11.2 rovisions 566.9 mployee benefit obligations 7,282.5 eferred tax liabilities 2,655.3 ther non-current liabilities 115,962.3 urrent liabilities 115,962.3 urrent liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 110.3 ovisions 2,573.4 mployee benefit obligations 2,573.4 other true tiabilities 1,580.8 ther current liabilities 1,580.8 ther current liabilities 31,5729.0			Reserve and surplus
on controlling Interests 265.4 tal Equity 147,418.3 ABILITIES 147,418.3 on-current liabilities 14,117.7 - Borrowings 14,117.7 - Borrowings 14,117.7 - Lease liabilities 15,032.0 - Other financial liabilities 115,032.0 - Other financial liabilities 2,656.3 mployee benefit obligations 7,282.5 eferred tax liabilities 2,656.3 ther non-current liabilities 2,656.3 ther non-current liabilities 7,6295.7 otal non-current liabilities 25,061.7 - Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of creditors other than micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 19,929.1 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent liabilities 1,580.8 - Other financial liabilities 1,580.8 - Other financial liabilities 1,580.8 - Utay filties 1,580.8 - Utay filtie	2		
tal Equity 147,418.3 ABILITIES 147,418.3 on-current liabilities 1a87,418.3 nancial Liabilities 14,117.7 - Lease liabilities 15,032.0 - Other financial liabilities 11.2 rovisions 566.9 pployee benefit obligations 7,282.5 eferred tax liabilities 2,656.3 ther non-current liabilities 76,295.7 tal non-current liabilities 115,962.3 uarrent liabilities 5,880.7 - Trade payables 110.3 i. Dues of creditors other than micro enterprises and small enterprises 110.3 i. Dues of creditors other than micro enterprises and small enterprises 2,573.4 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent liabilities 1,580.8 ther current liabilities 5,3,999.0 tal current liabilities 53,999.0 tal current liabilities 53,076.0 TABLES 200,766.7 Trade payables 1,580.8 ther current liabilities 316,729.0	.9 166,446.4	147,152.9	
ABILITIES on-current liabilities - Borrowings 14,117.7 - Lease liabilities 15,032.0 - Other financial liabilities 115,032.0 - Other financial liabilities 115,032.0 - Other financial liabilities 2,656.3 ther non-current liabilities 2,656.3 ther non-current liabilities 76,295.7 otal non-current liabilities 2,656.3 ther non-current liabilities 115,962.3 urrent liabilities 2,656.3 ther non-current liabilities 2,657.3 - Ucase liabilities 5,880.7 - Trade payables 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 2,573.4 mployee benefit obligations 4,073.9 mployee benefit obligations 1,580.8 ther current liabilities 5,3999.0 that current liabilities 5,999.0 TAL LABILITIES 200,766.7	.4 2,990.3	265.4	
on-current liabilities14,117.7- Borrowings14,117.7- Lease liabilities15,032.0- Other financial liabilities11.2rovisions566.9mployee benefit obligations7,282.5eferred tax liabilities2,656.3ther non-current liabilities76,295.7otal non-current liabilities115,962.3urrent liabilities5,880.7- Borrowings25,061.7- Lease liabilities5,880.7- Trade payables110.3i. Dues of creditors other than micro enterprises and small enterprises10.3i. Dues of creditors other than micro enterprises and small enterprises19,929.1rovisions2,573.4mployee benefit obligations4,073.9urrent liabilities1,580.8ther current liabilities1,580.8ther current liabilities5,3,999.0tata current liabilities53,999.0tata current liabilities200,766.7DTAL LIABILITIES316,729.0	.3 169,436.7	147,418.3	otal Equity
on-current liabilities14,117.7- Borrowings14,117.7- Lease liabilities15,032.0- Other financial liabilities11.2rovisions566.9mployee benefit obligations7,282.5eferred tax liabilities2,656.3ther non-current liabilities76,295.7otal non-current liabilities115,962.3urrent liabilities5,880.7- Borrowings25,061.7- Lease liabilities5,880.7- Trade payables110.3i. Dues of creditors other than micro enterprises and small enterprises10.3i. Dues of creditors other than micro enterprises and small enterprises19,929.1rovisions2,573.4mployee benefit obligations4,073.9urrent liabilities1,580.8ther current liabilities1,580.8ther current liabilities5,3,999.0tata current liabilities53,999.0tata current liabilities200,766.7DTAL LIABILITIES316,729.0			
nancial Liabilities 14,117.7 - Lease liabilities 115,032.0 - Other financial liabilities 566.9 mployee benefit obligations 566.9 mployee benefit obligations 7,282.5 eferred tax liabilities 2,2,656.3 ther non-current liabilities 76,295.7 tal non-current liabilities 115,962.3 urrent liabilities 2,5,061.7 - Lease liabilities 5,880.7 - Trade payables 1,0ues of creditors other than micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 2,5,73.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,5,808.8 ther current liabilities 3,5,899.0 tata current liabilities 3,5,999.0 tata current liabilities 3,5,799.0 TAL LIABILITIES 316,729.0			IABILITIES
- Borrowings14,117.7- Lease liabilities15,032.0- Other financial liabilities11.2rovisions566.9mployee benefit obligations7,282.5eferred tax liabilities2,656.3ther non-current liabilities76,295.7otal non-current liabilities115,962.3urrent liabilities25,061.7- Lease liabilities5,880.7- Trade payables110.3ii. Dues of micro enterprises and small enterprises110.3ii. Dues of creditors other than micro enterprises and small enterprises19,929.1rovisions2,573.4mployee benefit obligations4,073.9urrent liabilities1,580.8ther current liabilities1,580.8other current liabilities336,729.0			Ion-current liabilities
- Lease liabilities 15,032.0 - Other financial liabilities 11.2 rovisions 566.9 mployee benefit obligations 7,282.5 eferred tax liabilities 2,656.3 ther non-current liabilities 76,295.7 tal non-current liabilities 115,962.3 urrent liabilities 115,962.3 aurrent liabilities 115,962.3 arrent liabilities 15,962.3 - Borrowings 25,061.7 - Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 19,929.1 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LABILITIES 316,729.0			inancial Liabilities
- Lease liabilities15,032.0- Other financial liabilities11.2rovisions566.9mployee benefit obligations7,282.5eferred tax liabilities2,656.3ther non-current liabilities76,295.7otal non-current liabilities115,962.3urrent liabilities25,061.7- Lease liabilities5,880.7- Trade payables110.3ii. Dues of micro enterprises and small enterprises87,557.8- Other financial liabilities19,929.1rovisions2,573.4mployee benefit obligations4,073.9urrent liabilities1,580.8the current liabilities1,580.8the current liabilities53,999.0otal current liabilities200,766.7	.7 18,775.7	14.117.7	- Borrowings
- Other financial liabilities11.2rovisions566.9mployee benefit obligations7,282.5eferred tax liabilities2,656.3ther non-current liabilities76,295.7otal non-current liabilities115,962.3urrent liabilities25,061.7- Lease liabilities5,880.7- Trade payables110.3i. Dues of micro enterprises and small enterprises87,557.8- Other financial liabilities19,929.1ovisions2,573.4mployee benefit obligations4,073.9urrent liabilities1,580.8ther current liabilities1,580.8ther current liabilities336,729.0			- Lease liabilities
rovisions 566.9 mployee benefit obligations 7,282.5 eferred tax liabilities 2,656.3 ther non-current liabilities 76,295.7 otal non-current liabilities 115,962.3 urrent liabilities 25,061.7 - Lease liabilities 5,880.7 - Trade payables 5,880.7 - Trade payables 110.3 ii. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 19,929.1 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent liabilities 53,999.0 otal current liabilities 53,999.0 TAL LIABILITIES 2100			- Other financial liabilities
mployee benefit obligations 7,282.5 eferred tax liabilities 2,656.3 ther non-current liabilities 76,295.7 otal non-current liabilities 115,962.3 urrent liabilities 25,061.7 - Borrowings 25,061.7 - Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 19,929.1 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 536,729.0			rovisions
eferred tax liabilities 2,656.3 ther non-current liabilities 76,295.7 tal non-current liabilities 115,962.3 urrent liabilities 25,061.7 - Borrowings 25,061.7 - Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 2,573.4 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent liabilities 1,580.8 ther current liabilities 53,999.0 that current liabilities 200,766.7			
ther non-current liabilities 76,295.7 otal non-current liabilities 115,962.3 urrent liabilities 115,962.3 - Borrowings 25,061.7 - Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 87,557.8 - Other financial liabilities 19,929.1 rovisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0			
tal non-current liabilities 115,962.3 urrent liabilities 115,962.3 nancial liabilities 25,061.7 - Borrowings 25,061.7 - Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 19,929.1 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0		(J)	
urrent liabilities 125,001.7 nancial liabilities 25,061.7 - Borrowings 25,061.7 - Lease liabilities 5,880.7 - Trade payables 110.3 ii. Dues of micro enterprises and small enterprises 110.3 - Other financial liabilities 19,929.1 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0	and the second		
nancial liabilities 25,061.7 - Borrowings 25,061.7 - Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 87,557.8 - Other financial liabilities 19,929.1 rovisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 DTAL LIABILITIES 316,729.0	.3 126,564.4	115,962.3	
- Borrowings25,061.7- Lease liabilities5,880.7- Trade payables110.3i. Dues of micro enterprises and small enterprises110.3ii. Dues of creditors other than micro enterprises and small enterprises87,557.8- Other financial liabilities19,929.1rovisions2,573.4nployee benefit obligations4,073.9urrent tax liabilities1,580.8ther current liabilities53,999.0otal current liabilities200,766.7OTAL LIABILITIES316,729.0			
- Lease liabilities 125,0017 - Trade payables 5,880.7 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 87,557.8 - Other financial liabilities 19,929.1 rovisions 2,573.4 nployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0			
- Lease liabilities 5,880.7 - Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 87,557.8 - Other financial liabilities 19,929.1 rovisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 ottal current liabilities 200,766.7 DTAL LIABILITIES 316,729.0	.7 22,573.7	25,061.7	5
- Trade payables 110.3 i. Dues of micro enterprises and small enterprises 110.3 ii. Dues of creditors other than micro enterprises and small enterprises 87,557.8 - Other financial liabilities 19,929.1 rovisions 2,573.4 nployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 ottal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0	Contraction of the second s		- Lease liabilities
ii. Dues of creditors other than micro enterprises and small enterprises 87,557.8 - Other financial liabilities 19,929.1 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0		an an Artanterson J ah	- Trade payables
ii. Dues of creditors other than micro enterprises and small enterprises 87,557.8 - Other financial liabilities 19,929.1 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0	.3 96.7	110 3	i. Dues of micro enterprises and small enterprises
- Other financial liabilities 19,929.1 ovisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0	226 Billion B B B B B B B B B B B B B B B B B B B		
avisions 2,573.4 mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0		2002 B 20	
mployee benefit obligations 4,073.9 urrent tax liabilities 1,580.8 ther current liabilities 53,999.0 otal current liabilities 200,766.7 OTAL LIABILITIES 316,729.0	2017년 · · · · · · · · · · · · · · · · · · ·		
Internet tax liabilities 1,580.8 ther current liabilities 53,999.0 tal current liabilities 200,766.7 DTAL LIABILITIES 316,729.0	and a second	233	
ther current liabilities 53,999.0 otal current liabilities 200,766.7 DTAL LIABILITIES 316,729.0			
btal current liabilities 200,766.7 DTAL LIABILITIES 316,729.0		1330	
DTAL LIABILITIES 316,729.0			
	.7 256,606.2	200,766.7	
DTAL EQUITY AND LIABILITIES 464,147.3	.0 383,170.6	316,729.0	OTAL LIABILITIES
	.3 552,607.3	464,147.3	OTAL EQUITY AND LIABILITIES
For Thomas Cook (India)	dia) Limited	For Thomas Cook (India) L	

Place : Mumbai Date : 11 November 2020

R & Co. 4 S Central Wing, Tower 4, Nesco Center, Western Express Highway. Mumbai - 400 063

*

For Thomas Cook (India) Limited

Madhavan Menon Chairman and Managing Director

MAS

		(Rupees in Lakh
Particulars	For the half year ended 30 September 2020 (Unaudited)	For the half year ended 30 September 2019 (Unaudited)
A) Cash flow from operating activities		Restated*
Profit before tax	(25 022 2)	2 250
Adjustments for	(25,933.2)	3,259.
Interest income	(894.0)	(764.
Gain on sale of current investments (net)	(14.5)	(470.
Fair value loss / (gain) on long term investments	(2,771.5)	(470.
Expenses on employees stock options schemes (net)	842.7	904.
Depreciation and amortisation	7,843.1	7,202.
(Profit) / loss on sale of fixed assets (net)	134.4	(2.
Profit on disposal of leases	(58.7)	0.
Interest on income tax refund	(248.7)	(67.
Finance costs	3,244.5	5,160.
Lease rent waiver received	(1,291.0)	5,100.
Share of profit from associates accounted for using equity method	32.5	184.
Bad debts and advances written off	146.4	787.
Provision for doubtful debts and advances (net)	1,249.1	437.
Cash (used in) / generated from operations before working capital changes	(17,718.9)	16,631.
Changes in working capital	(17)720.57	10,031.
(Decrease) / Increase in trade payables	(54,302.2)	4 202
(Decrease) / Increase in provisions	(34,302.2)	4,202.
(Decrease) / Increase in other financial liabilities	(3,186.8)	349.1
Decrease in trade receivables	28,428.2	8.4 2,289.1
Decrease / (Increase) in other financial assets and loans	2,284.3	
Decrease / (increase) in inventories	2,264.5	(11,403.) (465.)
(Decrease) / Increase in employee benefit obligations	(671.0)	2,808.0
Decrease in other assets	4,365.6	9,015.8
Decrease in other liabilities	(623.0)	
Cash (used in) / generated from operations	(41,666.1)	(17,539.0 5,896.1
Income taxes paid (net of refunds received)	1,804.4	(4,655.2
Interest on income tax refund	248.7	(4,655.2
Net cash (used in) / generated from operating activities	(39,613.0)	1,308.6
, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(35,015.0)	1,500.0
B) Cash flow from investing activities:		
Proceeds from sale of property, plant and equipment and other intangible assets	80.8	171.1
Purchase of property, plant and equipment and other intangible assets	(1,138.2)	(3,573.8
Interest received	1,205.1	1,008.0
Dividend received from associates	-	137.2
Investment in subsidiaries acquired, net of cash acquired	-	73.0
Investment in associates		(200.0
Investments in fixed deposits with banks	7,927.3	(19,993.0
Proceeds from current investments	4,636.5	9,015.1
let cash from/ (used in) investing activities	12,711.5	(13,362.4
c) Cash flow from financing activities Proceeds from issue of equity shares under employees stock options schemes including share application money	-	108.5
(Repayment) / proceeds from borrowings (net)	12 624 61	100 -
Repayment of leases (net)	(3,624.6)	(83.5
Dividend paid during the year	(1,561.8)	(2,392.2
Dividend distribution tax on dividend paid during the year		(1,390.9
Dividend paid to minority shareholders of subsidiaries	-	(285.9
Finance costs paid	(237.7)	(522.1
let cash used in financing activities	(2,845.0)	(5,181.9
see and a see at manenile activities	(8,269.1)	(9,748.0





	Particulars	For the half year ended 30 September 2020 (Unaudited)	For the half year ended 30 September 2019 (Unaudited) Restated*	
Net decrease in cash and ca		(35,170.6)	(21,801.8	
Add: Cash and cash equival	ents at the beginning of the financial year	45,835.4	72,211.4	
Effects of exchange rate cha	anges on cash and cash equivalents	(274.9)	430.6	
Cash and cash equivalents	at the end of the year	10,389.9	50,840.212	
	a statements as per the cash flow statement			
Cash and cash equivalents	above comprises of the following	29,852.8	E7 014 0	
Bank overdrafts		(19,462.9)	57,914.2 (7,074.0	
Balances as per statement of	of cash flow	10,389.9	50,840.2	
standard (ind AS-7) on state	cash flow statement has been prepared under ment of cash flow as notified under Companies (A	the "Indirect method" set out ccounts) Rules, 2015.	in Indian Accounting	
	ment of cash flow as notified under Companies (A ant and equipment and other intangible assets inc	ccounts) Rules, 2015.		
2. Additions to property, pla	ment of cash flow as notified under Companies (A ant and equipment and other intangible assets inc	ccounts) Rules, 2015.	Limited	

THOMAS COOK (INDIA) LIMITED Regd Office: Thomas Cook Building Dr. D.N. Road, Fort, Mumbai 400001



CIN: L63040MH1978PLC020717 Tel No: +91 22 4242 7000 Fax No: +91 22 2302 2864

Concolidated

Email: sharedept@thomascook.in

Unaudited Consolidated Segment Results for the Quarter and Half Year Ended 30 September 2020

(Rupees in Lakhs)

L		Consolidated					
	Particulars	Quarter ended 30 September 2020	Quarter ended 30 June 2020	Quarter ended 30 September 2019	Half year ended 30 September 2020	Half year ended 30 September 2019	Year ended 31 March 2020
L		(Unaudited)	(Unaudited)	(Unaudited) Restated*	(Unaudited)	(Unaudited) Restated*	(Audited)
	1 Segment revenue						
	(a) Financial services	3,263,3	2,367.4	7,594.3	F 620 7	45 742 0	
	(b) Travel and related services	2,896.4	3,504.0	142,899.4	5,630.7	15,712.8	29,273.0
	(c) Vacation ownership and resorts business	1,713.5	1,813.9	5,543.7	6,400.4 3,527.4	346,799.4 13,426.1	574,286.2 26.720.6
	(d) Digiphoto imaging services	3,741.4	820.9	13,839.6	4,562.3	25.627.2	26,720.6
	Revenue from operations	11,614.6	8,506.2	169,877.0	4,562.5	401,565.5	683,256.4
			.,	,		102,50015	003,230.4
	2 Segment results						
	Profit before taxation and interest						
	(a) Financial services	971.6	(14.7)	2,557.5	956.9	6,113.7	9,589.9
	(b) Travel and related services	(8,043.4)	(9,301.2)	3,452.8	(17,344.6)	9,781.2	13,744.9
	(c) Vacation ownership and resorts business	(1,325.7)	(1,435.1)	(1,904.3)	(2,760.8)	(2,376.9)	(2,827.0)
	(d) Digiphoto imaging services	(1,107.4)	(1,726.5)	433.3	(2,833.9)	450.7	(508.0)
	Total	(9,504.9)	(12,477.5)	4,539.3	(21,982.4)	13,968.7	19,999.8
	Less: Interest and finance expenses	1,701.1	1,543.4	2,448.8	3,244.5	5,160.6	10,103.4
	: Common expenditure	1,084.5	(410.7)	2,641.4	673.8	5,364.4	12,879.0
	Profit / (Loss) before exceptional items and tax	(12,290.5)	(13,610.2)	(550.9)	(25,900.7)	3,443.7	(2,982.6)
	Add: Exceptional Items		-	÷	-		(3,895.5)
	Profit / (Loss) before tax	(12,290.5)	(13,610.2)	(550.9)	(25,900.7)	3,443.7	(6,878.1)
1	3 Segment assets				00000000	100000000000000000000000000000000000000	
	(a) Financial services	58,362.5	66,527.4	95,634.1	58,362.5	95,634.1	66,936.0
	(b) Travel and related services	145,211.0	160,331.0	248,387.4	145,211.0	248,387.4	203,014.0
	(c) Vacation ownership and resorts business(d) Digiphoto imaging services	126,781.4	127,142.6	131,307.8	126,781.4	131,307.8	131,863.9
	Add: Common assets	28,062.7	28,998.4	32,190.8	28,062.7	32,190.8	31,329.0
	Total	105,729.7	107,765.1	89,937.2	105,729.7	89,937.2	119,464.4
	Total	464,147.3	490,764.5	597,457.3	464,147.3	597,457.3	552,607.3
	Segment liabilities						
1	(a) Financial services	47,145.7	54,414.7	82,613.0	47,145.7	82.613.0	71,707.6
	(b) Travel and related services	130,561.5	137,882.9	208,977.3	130,561.5	208,977.3	164,400.8
	(c) Vacation ownership and resorts business	105,675.1	104,377.1	105,724.1	105,675.1	105,724.1	107,360.7
	(d) Digiphoto imaging services	12,232.1	14,337.1	13,767.8	12,232.1	13,767.8	16,081.6
	Add: Common liabilities	21,114.6	22,025.3	22,764.2	21,114.6	22,764.2	23,619.9
	Total	316,729.0	333,037.1	433,846.4	316,729.0	433,846.4	383,170.6
	l				8	8	*
	* Refer note 5 and 7 of results						

Notes:

1 Composition of business segments :

Financial services- Includes wholesale & retail purchase and sale of foreign currencies and paid documents.

*

Travel and related services- Includes tour operations, travel management, visa services and travel insurance and related services.

Vacation ownership and resorts business- Includes the time share business. Digiphoto imaging services - Includes turnkey imaging solutions and related services.

Place : Mumbai Date : 11 November 2020

Co. 8 1 14 Central W Nesco nter Vestern Express Highway Goregaon (East), Mumbai - 400 063

For Thomas Cook (India) Limited havankey in Madhavan Menon Chairman and Managing Director

(IND

2