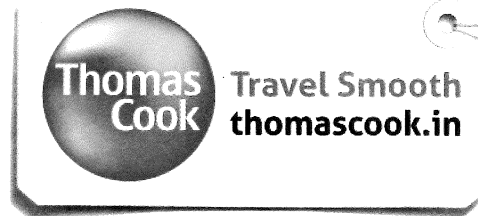


Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400 001
Tel.: +91-22-6160 3333
Fax No.: +91-22-2287 1069



A FAIRFAX Company

To the Shareholders entitled for fractional payments

Dear Shareholder(s),

Subject: Intimation for payment/ disbursement of proceeds arising from the sale of fractional shares

In accordance with Clause 12 of the Composite Scheme of Arrangement and Amalgamation between Sterling Holiday Resorts India Limited ('SHRIL'), Thomas Cook Insurance Services (India) Limited ('TCISIL') and Thomas Cook (India) Limited ('TCIL') and in pursuance of the Order of Hon'ble High Court of Bombay dated 2nd July, 2015, TCIL completed the allotment of 48657929 equity shares of Re. 1/- each including 1855 equity shares of Re. 1/- each arising out of fractional entitlements.

As per requirement TCIL sold the 1855 shares arising out of fractional entitlements in the open market. The sale of shares generated net proceeds of Rs. 3,66,514.20 (after deduction of applicable charges, brokerage and taxes).

The Company has already despatched demand draft for the amount towards your entitlement drawn on ICICI Bank. The Company has also not deducted any TDS on the same.

Thanking you,
Yours faithfully,
For Thomas Cook (India) Limited


Rambhau R. Kenkare
President & Head – Legal & Company Secretary

Place: Mumbai
Date: 15th January, 2016