Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

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8th March, 2018

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500413 NCD Scrip Code: 949099, 952673, 952674, 952675

The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: THOMASCOOK NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3 Fax No.: 2659 8237/38

Travel Smooth

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Cook

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Sub: Press Release

We are enclosing herewith the Press Release dated March 8, 2018 titled: 'Thomas Cook India leverages strong growth potential of Uttar Pradesh market - Opens two new Foreign Exchange outlets at Varanasi Airport'.

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited**

Amit J. Parekh Company Secretary and Compliance Officer

Encl.: a/a

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News Release

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Thomas Cook Press Office: 022 42427380

Thomas Cook India leverages strong growth potential of Uttar Pradesh market ~Opens two new Foreign Exchange outlets at Varanasi Airport~

Mumbai/Varanasi, March 8, 2018: Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, has identified the state of Uttar Pradesh as a significant growth market for its Foreign Exchange business and to leverage this opportunity, has opened two new counters at Lal Bahadur Shastri International Airport, Varanasi. The outlets were inaugurated by Mr. Anil Kumar Rai – Airport Director in the presence of Shouvik Chatterjee and Amit Gupta, Associate Vice Presidents of Thomas Cook India's Foreign Exchange business.

Industry data highlights that Varanasi Airport has witnessed strong growth in passenger numbers- from 1 Million in 2014–2015 to 1.9 Million passengers in 2017–2018. In addition, Thomas Cook India's internal research has reiterated the strong and growing potential of India's Tier II & III source markets and based on high potential, Varanasi airport was selected for its new Foreign Exchange outlets.

Varanasi is a key destination for foreign tourists visiting the famous Kashi Vishwanath Temple; equally for its significant and growing market of outbound travellers.

The two new airport counters extend Thomas Cook India's Foreign Exchange distribution and reach for Uttar Pradesh to a total of **12** consumer access centres: **7** owned branches and **5** Gold Circle Partner (franchise) outlets.

The consumer empowering Foreign Exchange Product-Service portfolio available at the airport includes:

- A range of key global currencies including US Dollar, Euro, Pound, Australian Dollar, Yen, Canadian Dollar, Singapore Dollar.
- Prepaid Travel Cards
 - Multi-currency Borderless Prepaid Card in partnership with MasterCard- with 8 global currencies
 - Thomas Cook One Currency Card India's first prepaid card with Zero cross currency conversion fees

Mr. Deepesh Varma, Sr. Vice President & Head - Sales & Relationship Management Foreign Exchange, Thomas Cook (India) Ltd. said, "Varanasi is a key and high growth opportunity for our Foreign Exchange business being a prime gateway airport for the Buddhist Circuit, also for Uttar Pradesh's strongly emerging outbound travel segment. At Thomas Cook India, we have identified Varanasi as a powerful source market given strong growth continuum of 17% YoY for our Foreign Exchange business."

He added, "Our two new Foreign Exchange outlets at Varanasi's Lal Bahadur Shastri International Airport, will offer travellers easy access to Thomas Cook India's range of Foreign Exchange products and services- right at the airport on arrival or departure."

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About Thomas Cook (India) Limited: Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

The Thomas Cook India Group spanning 21 countries across 4 continents, a team of over 198,500 and a combined revenue in excess of Rs. 8700 crore (over \$ 1.34 billion), operates leading B2C and B2B brands including, Thomas Cook, SOTC, TCI, Sita, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Private Safaris East & South Africa. The Group is today one of the largest travel service provider networks headquartered in the Asia-Pacific region.

ICRA has reaffirmed the long-term rating on TCIL's non-convertible debenture programme at 'ICRA AA/Stable'. CRISIL has reaffirmed the long term rating of 'CRISIL AA-/ Stable' on TCIL's non-convertible debenture programme and long-term banking facilities, and the short-term rating of 'CRISIL A1+' on the banking facilities.

Thomas Cook (India) Ltd has been felicitated with The French Ambassador's Diamond Award for Exemplary Achievements in Visa Issuance 2015 ,2016 & 2017; Condé Nast Traveller Readers' Travel Awards 2016 to 2011. Thomas Cook India's Travel Quest was honoured at PATA Gold Awards 2015 and Thomas Cook India's Centre of Learning has received IATA accreditation as Top 10 South Asia IATA Authorized Training Centers 2016, 2015, 2013 & 2012. For more information, please visit <u>www.thomascook.in</u>

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates which holds 67.07%. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company was founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa. The company has been under present management since 1985 and is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

The company, through Thomas Cook (India) Ltd., owns 49.02% of Quess Corp Limited, a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited, a company engaged in time share and resort business.

About Quess Corp Limited: Quess Corp Limited (BSE: 539978, NSE: QUESS), established in 2007, is India's leading integrated business services provider. Based out of Bengaluru, Quess today has a Pan-India presence with 65 offices across 34 cities along with overseas footprint in North America, the Middle East and South East Asia. It serves over 1700+ customers across 4 segments namely, Global Technology Solutions, People & Services, Integrated Facility Management and Industrials. Quess has over 212,500 employees (including Manipal Integrated Services and Terrier Security Services) and market cap of over INR 11,551 Crores as on September 30, 2017. For further details on Quess Corp Ltd. please visit: http://www.quesscorp.com

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has an inventory of 2124 rooms across 32 resorts.

In March 2016, Sterling Holidays acquired 'Nature Trails Resorts Private Limited' - an adventure holiday company that operates resorts at four unique destinations in Maharashtra. For more information, please visit <u>www.sterlingholidays.com</u>

About SOTC Travel Limited: SOTC Travel Limited (formerly known as SOTC Travel Private Limited) is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL through its Subsidiary holds100% stake in Travel Circle International Limited, which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong. For more information please visit www.sotc.in

About the recent acquisitions: TCIL recently completed the acquisition of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel and Services Limited (TC Travel). TC Forex is a wholly owned subsidiary of TCIL offering travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques. TCIL through its Subsidiary holds 100% stake in TC Travel which offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance etc.

Media Enquiries:

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