Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

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Thomas Cook Travel Smooth thomascook.in

10th October, 2018

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 500413 The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: THOMASCOOK

Fax No.: 2272 2037/39/41/61

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated October 10, 2018: 'Thomas Cook launches first of its kind dedicated Forex Card Mobile App to manage multiple currencies on-the-go'.

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited** 

Amit J. Parekh Company Secretary and Compliance Officer

Encl.: a/a

Holidays • Business Travel • Foreign Exchange • Visas • Insurance

Registered Office: Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D N Road, Fort Mumbai - 400 001.

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News Release



## Thomas Cook launches first of its kind dedicated Forex Card Mobile App to manage multiple currencies on-the-go

- Empowers travellers with real-time access to their Borderless Card account
- Manage their account anytime, anywhere
- Instant card blocking in case of emergency
- Global ATM Locator
- In-app customer support

**Mumbai**, October 10, 2018: As part of its Digital Strategy, across its core Travel and Foreign Exchange businesses, Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company has delivered on a series of innovative mobile-first initiatives: the thomascook.in Holidays, Visa & Forex Online Stores and Apps, iLead-a unique CRM integrated Holiday Sales App, its award winning *Tour Manager App* and *customer self-service App*, *Click2Book* for business travellers, an advanced web-technology platform Astra, robotics and machine learning, *Voyager*-a customised holiday bundler, etc.

With a YoY growth of 16%, the highest estimated growth rate by any country in the world, more than a quarter of India's population is expected to be using smartphones by the end of 2018 (337 Millionn users) **Source:** eMarketer, the US-based market research firm. Not surprisingly, the adoption of mobile apps too has seen rapid evolution- across not merely travel, but also foreign exchange transactions. Data from Thomas Cook's Foreign Exchange business highlights the clear shift with a 47% growth in mobile transactions. Hence, in a strategic move to empower the new age, mobile-first Indian traveller, the Company has launched the **Thomas Cook Borderless App**. This, the first of its kind dedicated app, enables its multicurrency Borderless Prepaid Forex Card users to access and manage their Borderless Prepaid Card account anywhere, anytime, from the convenience of a smartphone.

Thomas Cook's new app while focussing on convenience and global access, aims to further delight users with its safety-security and emergency assist.

## Key features of the Borderless App

- Real time access to the Borderless Card account
- Manage account and transactions
- Global ATM Locator to 2 Million ATMs, across 210 countries
- Instant Card blocking in case of emergency
- In app customer support

**Mr. Kailash Gupta, Senior Vice President & Head, Payment Solutions Thomas Cook (India) Ltd.** said, "Today's impatient new age traveller is increasingly opting for convenience and we are witnessing a significant consumer shift to mobile-led platforms for both travel and foreign exchange. Hence in our digital focus to empower our travellers, we have launched a dedicated app for our Borderless multicurrency prepaid card users. The app, with its real time services, will significantly improve customer experience and enhance convenience and safety-security, an essential ask for today's global traveller."

Launched in partnership with MasterCard, Thomas Cook's multicurrency Borderless Prepaid Card has witnessed strong adoption since its launch, with over 0.5 million active customers today.

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**About Thomas Cook (India) Limited:** Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

The Thomas Cook India Group spanning 24 countries across 4 continents, a team of over 7590 and a combined revenue in excess of Rs. 11,411.6 Cr. (over \$ 1.75 Bn), operates leading B2C and B2B brands including, Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Private Safaris East & South Africa. The Group is today one of the largest travel service provider networks headquartered in the Asia-Pacific region.

CRISIL has placed its rating of 'CRISIL AA-' on the long-term bank facilities of TCIL on 'rating watch with developing implications', while reaffirming its 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the Company.

Thomas Cook (India) Ltd has been felicitated with The Best Outbound Tour Operator and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Diamond Award for Exemplary Achievements in Visa Insurance– 2015, 2016 & 2017 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2016. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates which holds 66.98%. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company was founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa. The company has been under present management since 1985 and is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

The company, through Thomas Cook (India) Ltd., owns 49.02% of Quess Corp Limited, a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited, a company engaged in time share and resort business.

About Quess Corp: Quess Corp Limited (BSE: 539978, NSE: QUESS), is India's leading business services provider. At Quess, we excel in helping large and emerging companies manage their non-core activities by leveraging our integrated service offerings across industries and geographies which provides significant operational efficiencies to our clients. Quess has a team of over ~261,700 employees across India, North America, South America, South East Asia and the Middle East across segments such as Industrials, Facility Management, People Services, Technology Solutions and Internet Business. Quess serves over 1,700+ clients worldwide. Established in 2007, Quess is headquartered in Bengaluru, India and has a market cap of over USD 2.3 Bn as on March 31, 2018.

**About Sterling Holiday Resorts Limited:** Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has an inventory of 2124 rooms across 32 resorts.

In March 2016, Sterling Holidays acquired 'Nature Trails Resorts Private Limited' - an adventure holiday company that operates resorts at four unique destinations in Maharashtra. For more information, please visit <u>www.sterlingholidays.com</u>

About SOTC Travel Limited: SOTC Travel Limited (formerly known as SOTC Travel Private Limited) is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL through its Subsidiary holds100% stake in Travel Circle International Limited, which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong. For more information please visit <u>www.sotc.in</u>

**About the recent acquisitions:** TCIL recently completed the acquisition of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance etc.

## Media Enquiries:

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