Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company

April 5, 2022

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500413 The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: THOMASCOOK

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Dear Sir/ Madam,

Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release dated April 4, 2022 titled "Vikram Lalvani appointed MD & CEO of Sterling Holidays- Ramesh Ramanathan hands over baton to Vikram Lalvani- Will continue to guide the company as Chairman.".

This is for your information and records.

Thank you.

Yours faithfully,

For Thomas Cook (India) Limited

Amit J. Parekh Company Secretary and Compliance Officer

Encl: a/a

Holidays • Business Travel • Foreign Exchange • Visas • Insurance

Registered Office: Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D N Road, Fort Mumbai - 400 001.



Vikram Lalvani appointed MD & CEO of Sterling Holidays

Ramesh Ramanathan hands over baton to Vikram Lalvani. Will continue to guide the company as Chairman.

Mumbai, 04.04.2022: Sterling Holiday Resorts Limited, one of India's leading leisure hospitality brands announced the appointment of Mr. Vikram Lalvani as the new Managing Director and CEO of the company with effect from 1st April, 2022.

After seven years of overseeing various strategic responsibilities at Sterling, which included, Customer Engagement, Revenue maximization, Hotel Sales and Resort Operations, Mr. Vikram Lalvani will be taking on the role of Managing Director of Sterling Holiday Resorts Ltd, a post which was effectively held by Mr. Ramesh Ramanathan since 2011, who will now continue to guide the company as its Chairman.

As CMD for Sterling, Mr. Ramesh Ramanathan has been instrumental in steering the company's turn-around and making it profitable and establishing the Sterling Brand in the Leisure Holiday space. During his time, he has also transformed the company from being a major player only in the time-share segment to a strong Leisure Hospitality player across all customer segment. Over the past decade, Sterling has expanded its footprint from 10 resorts to over 38 resorts with over 2,500 rooms, spread across hills, beaches, jungles, rivers, heritage, pilgrimage and drive-to locations, pan-India.

Continuing to serve the company as the Chairman, **Ramesh Ramanathan**, said, "I am extremely pleased on the appointment of Vikram as Managing Director & CEO, to lead Sterling towards newer avenues. I look forward to working with him towards our common vision of making Sterling the No. 1 Leisure Hospitality brand in India. On behalf of the board and the team, we are confident that Vikram's vast experience in the hospitality industry will be a huge advantage for us. His energy, passion and eye for detail will also boost the team in delivering exceptional services and make Sterling the preferred brand for our guests. I congratulate him and wish him all the best for his next chapter."

Commenting on his new role, **Mr. Vikram Lalvani, Managing Director & CEO, Sterling Holiday Resorts Ltd.** said, "I am honored to be given this responsibility. We will continue on the growth path set for us and drive to double our inventory and footprint to over 5,000+ rooms by 2025. With focus on Digitization, we will bring innovation in services for our guests and create a unique place for Sterling in the leisure space. I look forward to further strengthening the brand and building market leadership in the coming years."

In his previous role as COO, of Sterling Holidays, Vikram has been responsible for successfully strengthening the preferred partners' network, launching new revenue focused projects, spearheading the expansion plans across the country which now includes 38 plus resorts in operation and many more in the pipe-line.



Mr Lalvani has over 25 years of leadership experience in Hospitality, Leisure and ITeS industries with a proven expertise in revenue maximization and technology solutions. In the past, Mr Lalvani has held crucial positions in companies such as The Indian Hotels Co. Ltd. and Sutherland Global Services.

About Sterling Holiday Resorts Ltd.

Sterling Holiday Resorts Limited is a leading leisure hospitality company in India which has been delivering great holidays since 1986. The company has a network of resorts at some of the best holiday destinations in India. Currently, Sterling has resorts located in Alleppey, Anaikatti, Corbett, Dabhosa, Darjeeling, Durshet, Gangtok, Gir, Goa, Godavari, Guruvayur, Jaipur, Kanha, Karwar, Kodaikanal, Kufri, Kundalika, Lonavala, Manali, Mount Abu, Munnar, Mussoorie, Nainital, Ooty, Puri, Rishikesh, Sajan, Sariska, Srinagar, Thekkady, Wayanad, Thiruvanamalai, Yelagiri and Yercaud. Sterling Holidays also owns 'Nature Trails Resorts Private Limited' - an adventure holiday company that operates resorts at four unique destinations in Maharashtra.

Sterling Holiday Resorts Limited is a 100% independently managed subsidiary of Thomas Cook (India) Limited (TCIL), India's leading integrated travel and travel related financial services.

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