Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717





17th June, 2020

The Manager, Listing Department BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 500413

Dear Sir/ Madam,

Fax No.: 2272 2037/39/41/61

The Manager, Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated June 17, 2020 titled" Thomas Cook India eyes significant opportunity in pent up travel demand Launches Live It Up Holidays"

This is for your information and records.

Thank you,

Yours faithfully, For **Thomas Cook (India) Limited**

Amit J. Parekh

Company Secretary and Compliance Officer

Encl: a/a

Thomas Cook (India) Ltd.

A Wing, 11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel

Mumbai - 400 013.

Board No.: +91-22-4242 7000 Fax No. :+91-22-2302 2864

News Release



Thomas Cook India eyes significant opportunity in pent up travel demand Launches *Live It Up* Holidays

- Flexibility of date changes
- Zero cancellation up to 5 days prior departure
- Attractive Offers
- Affordable Pricing

Mumbai, June 17, 2020: Thomas Cook (India) Ltd., India's leading integrated travel services company, has introduced *Live It Up* Holidays starting at an affordable price of Rs. 8 200.00*, to a range of attractive short-haul international destinations from September, 2020 - to help Indians plan their holidays once borders are reopened. The *Live It Up* holiday packages offer customers significant benefits: flexibility of date change, zero cancellation charges up to 5 days prior to departure, hotel upgrades, complimentary stay for a child and a minimal booking deposit.

Thomas Cook India's <u>Holiday Readiness Travel Report - Future of Travel post COVID-19</u> reveals India's significant pent up demand for travel: 36% respondents showed a preference for an international holiday with 41% keen on short haul destinations. A further 41% respondents while undecided – also offer potential for travel.

Thomas Cook India's *Live It Up* Holidays have been carefully curated - with the inclusion of the <u>Thomas Cook Assured program</u> - a comprehensive program to safe travel in the COVID-19 era in partnership with Apollo Clinics - a member of the Apollo Hospitals Group, the expert in the healthcare sector, that ensures meticulous health and safety protocols at every stage of the customer journey and travel insurance with COVID-19 related hospitalisation included.

Live It Up Holidays – Advantages:

- Flexibility of date change*
- Zero cancellation charges up to 5 days prior to departure
- Hotel upgrades
- Child stays free*
- A minimal booking amount of merely Rs. 5 000.00*
- Easy payment and EMI options

A range of attractive destinations included are: Thailand, Malaysia, Indonesia, Vietnam, Cambodia, Mauritius and Dubai among others, to serve as quick breaks at affordable prices. For more details, click here.

Mr. Rajeev Kale, President & Country Head – Holidays, MICE, Visa, Thomas Cook (India) Ltd. said, "The long period of lockdown and stress has resulted in strong pent up travel demand. So, to assist our customers plan their perfect holiday, our teams have curated Live It Up Holidays, a range of attractive holidays at truly affordable prices. Our aim is to ensure safety-hygiene via our Thomas Cook Assured Program- in partnership with Apollo Clinics - a member of the Apollo Hospitals Group, combined with a compelling product with great value offers for the entire family, the flexibility of date change and zero cancellation charges right up to 5 days prior to departure."

*Terms and conditions apply

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About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Luxe Asia, Kuoni Hong Kong, Sterling Holiday Resorts Limited, TC Forex, Distant Frontiers, TC Tours, TC Visa, Travel Circle International Limited, Ithaka, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 29 countries across 5 continents, a team of over 9700 and a combined revenue in excess of Rs. 6718.7 Cr. (over \$ 0.96 Bn.) for the financial year ended March 31, 2019.

TCIL has been felicitated with The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards, Travel Awards 2018, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Best Outbound Tour Operator at the SATTE awards 2019, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2019 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Negative on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 65.60% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited, wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Travel Corporation India (TCI), a brand owned by TCIL through its wholly owned subsidiary company, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

Thomas Cook India Group holds a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com

SOTC Travel Limited: http://www.sotc.in

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