Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company



16th October, 2020

The Manager, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500413 The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: THOMASCOOK

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Fax No.: 2659 8237/38

Sub: Press Release

We are enclosing herewith the Press Release dated 16th October, 2020 titled "Thomas Cook India augments its presence in Uttar Pradesh – Opens new Franchise (Gold Circle Partner Outlet) at Prayagraj".

This is for your information and records.

Thank you,

Yours faithfully, For **Thomas Cook (India) Limited**

Amit J. Parekh Company Secretary and Compliance Officer

Encl: a/a

Holidays • Business Travel • Foreign Exchange • Visas • Insurance

Registered Office: Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D N Road, Fort Mumbai - 400 001.

Thomas Cook (India) Ltd. A Wing, 11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel Mumbai - 400 013. Board No.: +91-22-4242 7000 Fax No. : +91-22-2302 2864 News Release



Thomas Cook India augments its presence in Uttar Pradesh Opens new Franchise (Gold Circle Partner Outlet) at Prayagraj

Mumbai, October 16, 2020: Thomas Cook (India) Ltd., India's leading integrated travel services company has strengthened its presence in Uttar Pradesh with the launch of a new Gold Circle Partner franchise outlet in Prayagraj.

This expansion augments Thomas Cook India's distribution and reach in Uttar Pradesh to 6 consumer access centres: 1 owned branch and 5 Gold Circle Partner (franchise) outlets. The Company's network in Uttar Pradesh extends to 5 locations including Lucknow, Kanpur, Meerut, Ghaziabad and Prayagraj.

The Thomas Cook India's Holiday Readiness Travel Report - Future of Travel post COVID-19 reveals India's significant pent up demand for travel: A domestic holiday was the first choice of 64% respondents and 36% respondents showed a preference for an international holiday with 41% keen on short haul destinations. Notable travel trends witnessed in the Uttar Pradesh market include a preference for spiritual holidays, staycations, workations, self-drive holidays and also short international getaways to relax and rejuvenate. Destinations that are top of the Uttar Pradesh consumer wish list include: Rajasthan, Uttarakhand, Kerala, Goa, Himachal Pradesh (domestic); Maldives and Dubai, (international).

The new Gold Circle Partner outlet in Prayagraj offers consumers end-to-end travel solutions with a bouquet of travel and travel related financial services, including: International & Domestic Holidays (Group Tours, Personalised holidays, Cruises, etc.), Value Added Services like Travel Insurance; Visa Services, etc. To build consumer confidence in travel, the outlet will also offer Thomas Cook India's *Assured* Program in partnership with Apollo Clinics and *end-to-end COVID-negative certification* services.

Mr. Rajeev Kale, President & Country Head – Holidays, MICE, Visa, Thomas Cook (India) Ltd. said, "Uttar Pradesh is a key source market and has been delivering strong growth for our holiday business. Our new Gold Circle Partner franchise outlet located at Prayagraj, offers us significant potential and a viable catchment for a range of consumers: families, business travellers, students, etc."

He added, "The well-being of our customers is our number one priority and given the current situation, every outlet including our new addition to the Thomas Cook India family, has been fumigated and sanitised professionally as per WHO/ICMR health & safety protocols. Our teams are ready to service customers after undergoing a detailed training programme on health protocols with online health assessments.

In our endeavour to build consumer confidence and offer a safe and stress-free holiday experience we have designed a 3 pronged strategy to help customers stay assured, insured and secured. Our **Assured** Program in partnership with Apollo Clinics ensures meticulous health & safety protocols across every touch-point and to further assist our customers, we have tied up with ICMR accredited labs to offer seamless end-to-end **COVID-negative certification services** with contactless facilitation – across India. Our **Safe Holiday Helpline** is yet another meaningful consumer initiative - a free service to support customers in safe holiday planning.

In addition, we have recently launched our **Holiday with Confidence** portfolio in association with Marriott International to build consumer confidence and offer customers a safe and worry-free holiday experience. This partnership brings together the power of our collective brands in delivering comprehensive hygiene and safety protocols with a range of special experiences and attractive rates to ensure a memorable holiday experience."

Contact Details: Thomas Cook (India) Ltd., 54-C, Shri Ram Complex, Sardar Patel Marg, Civil Lines, Prayagraj - 211001 Ph: 9235650565

Holidays | Foreign Exchange | Business Travel | Visas | Insurance Corporate Office: A Wing, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013.

Registered Office: 324, Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400 001.

Email id: enquiry@in.thomascook.com | **CIN No.:** L63040MH1978PLC020717

www.thomascook.in

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About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Luxe Asia, Kuoni Hong Kong, Sterling Holiday Resorts Limited, TC Forex, Distant Frontiers, TC Tours, TC Visa, Travel Circle International Limited, Ithaka, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 25 countries across 5 continents, a team of over 8388 and a combined revenue in excess of Rs. 6948.3 Cr. (over \$ 0.93 Bn.) for the financial year ended March 31, 2020.

TCIL has been felicitated with The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Best Outbound Tour Operator at the SATTE awards 2019, Excellence in Domestic Tour Operations at the SATTE Awards 2018, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2019 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has revised the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd to 'CRISIL A+/Negative on the long-term bank facilities of TCIL and CRISIL A1 rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 65.60% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited, wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Travel Corporation India (TCI), a brand owned by TCIL through its wholly owned subsidiary company, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

Thomas Cook India Group holds a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <u>http://www.sterlingholidays.com</u> SOTC Travel Limited: <u>http://www.sotc.in</u>

Media Enquiries:

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