Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road,

Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717





8th July, 2020

The Manager, Listing Department BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 500413

The Manager, Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051

Scrip Code: THOMASCOOK

Fax No.: 2272 2037/39/41/61 Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated July 8, 2020 titled" Thomas Cook India sees opportunity in demand for mini-breaks Introduces City Escapes"

This is for your information and records.

Thank you,

Yours faithfully, For Thomas Cook (India) Limited

Amit J. Parekh

Company Secretary and Compliance Officer

Encl: a/a

Thomas Cook (India) Ltd.

A Wing, 11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel

Mumbai - 400 013.

Board No.: +91-22-4242 7000 Fax No. : +91-22-2302 2864

News Release



Thomas Cook India sees opportunity in demand for mini-breaks Introduces City Escapes

- Bite-size Holidays to Iconic Destinations at Affordable Pricing
- City-Centre Hotels for Convenient Access
- Attractive Offers Hotel Upgrades and more
- Assured Safe Travel Program in partnership with Apollo Clinics
 - o Private transfers and sightseeing tours to ensure health & safety
 - o Handpicked hotels reliable brands

Mumbai, July 8, 2020: Thomas Cook (India) Ltd., India's leading integrated travel services company, has launched *City Escapes*, a range of mini-breaks set in some of the finest cities across Europe: Central, Eastern & Nordic, the Baltics, Balkans & Eurasia. With an unerring focus on customer health and safety, *City Escapes* offer accommodation at carefully selected branded hotels, with both transfers and sightseeing tours arranged on a private basis. The packages come at affordable price points starting at Rs. 19 700.00* with the added advantage of special offers like hotel upgrades and complimentary entrances/sightseeing.

Despite the pandemic, international travel remains high on the Indian consumer's bucket list, and Europe a clear favourite. Thomas Cook India's <u>Holiday Readiness Travel Report - Future of Travel post COVID-19</u> reiterates significant pent up travel demand: 36% respondents revealing keen interest in an international holiday with Europe selected by over 38%. Thomas Cook India's *City Escapes* was hence conceptualised to offer Indians bite-sized breaks in and around Europe, at very attractive rates. Included are iconic destinations: Istanbul, Budapest, Salzburg, Vienna, Helsinki, Krakow; millennial favourites of Prague and Zagreb or fresh emerging options like Riga and Almaty.

The 4 night - 5 day *City Escapes* includes all the essential elements needed for a mini-break: airport-hotel-airport transfers, quality accommodation at branded city-centre hotels and breakfast. Adequate free-time allows customers to top-up their holiday with optional tours based on their unique interests, or to explore the city at leisure. For the adventurous, *City Escapes* can be clubbed to include two or more cities per trip.

The cities included, being global business hubs, offer corporate travellers a delightful B-Leisure extension, post meetings - to discover the city and surrounds; also inclusion of spouse and family for some well-deserved family bonding time.

With departures starting from September 2020, *City Escapes* intend to showcase destinations at their best – against the resplendent colours of autumn and then the festivity and grandeur of Christmas markets.

Thomas Cook India's *City Escapes* offer customers a range of benefits:

- 1. Branded city-centre hotels; hotel/room upgrades to 4* & 5*
- 2. Attractive price-points
- 3. Flexibility of date change*; Zero cancellation charges up to 5 days prior to departure
- 4. A minimal booking amount of merely Rs. 5 000.00*; Easy payment and EMI options
- 5. Meticulous health & safety under the Company's Assured Program in partnership with Apollo Clinics
- 6. Overseas Medical Insurance- cover includes Covid-19 related hospitalisation

Mr. Rajeev Kale, President & Country Head – Holidays, MICE, Visa, Thomas Cook (India) Ltd. said, "Indian consumers are displaying a growing appetite for mini-cations that are convenient and flexible. Therefore, our City Escapes have been thoughtfully designed to include centrally located hotels for easy access, optional top ups with a diversity of experiences - and at very affordable pricing."

He added, "Our City Escapes offer both private transfers and tours and come with the stamp of our <u>Assured Program</u> in partnership with Apollo Clinics, ensuring meticulous health and safety protocols at every stage of the customer journey."

*Terms and conditions apply

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A <u>FAIRFAX</u> Company

About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Luxe Asia, Kuoni Hong Kong, Sterling Holiday Resorts Limited, TC Forex, Distant Frontiers, TC Tours, TC Visa, Travel Circle International Limited, Ithaka, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 25 countries across 5 continents, a team of over 8388 and a combined revenue in excess of Rs. 6948.3 Cr. (over \$ 0.93 Bn.) for the financial year ended March 31, 2020.

TCIL has been felicitated with The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards, Travel Awards 2018, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Best Outbound Tour Operator at the SATTE awards 2019, Excellence in Domestic Tour Operations at the SATTE Awards 2018, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2019 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Negative on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 65.60% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited, wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Travel Corporation India (TCI), a brand owned by TCIL through its wholly owned subsidiary company, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

Thomas Cook India Group holds a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com SOTC Travel Limited: http://www.sotc.in

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