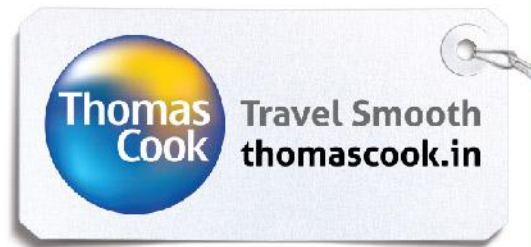


Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400001
Board: +91-22-6160 3333
CIN: L63040MH1978PLC020717

A FAIRFAX Company



September 25, 2020

TO,

The Manager
Listing Department
BSE LIMITED
P.J Towers, Dalal Street
Mumbai – 400 001
Fax: 22722037 / 22723121
Scrip Code: 500413

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
Scrip Code: THOMASCOOK

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended (“SEBI Listing Regulations”) for the meeting of the board of directors of the Company (“Board”) held on Friday, September 25, 2020 - update on Buy-back

This is in furtherance of our letters dated February 26, 2020 (Outcome of the Board meeting held on February 26, 2020) and September 22, 2020 (Intimation of the Board meeting held today).

We wish to inform you that the Board has, pursuant to its resolution dated September 25, 2020, approved the withdrawal of the Buyback, subject to receipt of applicable approvals from the relevant regulators / authorities, including the consequent withdrawal of the public announcement dated February 27, 2020 (“**Public Announcement**”) filed with respect to the Buyback, and the draft letter of offer (“**DLOF**”) filed with the Securities and Exchange Board of India (“**SEBI**”) on March 6, 2020 with respect to the Buyback.

The Board, in its meeting held today, discussed and deliberated on the status of the Buyback. The Board was of the view that the purpose of the Buyback was to create a mechanism for distributing surplus cash to our shareholders and enhance shareholder value, but considering the fact that the present commercial and financial position of the Company has undergone substantial deterioration on account of the impact of the COVID-19 pandemic and the extended global lockdown measures, it is critical and in the best interests of all our shareholders and investors to protect the financial sustainability of the Company. Accordingly, the Board approved the withdrawal of the Buyback, and the Company will proceed to apply to SEBI, and other applicable authorities, for such withdrawal, in accordance with applicable law.

The meeting of the Board started at 5.30 p.m. and ended at 7.45 p.m.

This intimation has been made pursuant to Regulation 30 of the SEBI Listing Regulations.

This is for your information and records.

Yours sincerely,
For **Thomas Cook (India) Limited**

Amit J. Parekh
Company Secretary and Compliance Officer