

Thomas Cook (India) Limited

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February 5, 2025

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release of M/s. Sterling Holiday Resorts Limited, wholly owned subsidiary of M/s. Thomas Cook (India) Limited dated February 5, 2025 titled, “Sterling Holiday Resorts Announces Best Ever Quarter Results in Q3 FY25”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

Amit J. Parekh
Company Secretary and Compliance Officer

Encl: a/a



Press Release

Sterling Holiday Resorts Announces Best Ever Quarter Results in Q3 FY25

- Double-digit growth in Income, EBITDA and EBIT
- Q3 overtakes Q1 as strongest Quarter
- Announces launch of Sterling Sankalp – its comprehensive ESG initiative

Chennai, 5th February 2025: Sterling Holiday Resorts Ltd. declared its results for Q3 FY25 and announced that it has been the strongest ever quarter performance for Sterling, following 18 consecutive quarters of profitable growth. Traditionally, for Sterling, Q1 has always been its most significant and strongest quarter for any Financial Year. The Q3 results have exceeded Q1 on account of the portfolio balancing that the company had undertaken as part of its expansion plans – thus expanding its revenue base in quarters other than Q1.

The company reported double-digit growth in Income, EBITDA and EBIT. Income grew 12% Year-on-year (YoY) and stood at Rs.1,389 Mn. EBITDA grew by 14% and the EBITDA margin stood at 38.8% while EBIT grew by 13% YoY.

Commenting on the results, **Mr. Vikram Lalvani, MD & CEO Sterling Holiday Resorts** said, “Sterling has seen the strongest ever quarter in its history. The results indicate the growing strength of Sterling, becoming the preferred brand for an increasing number of customers and comes on the back of a quarter with strong holiday demand, coupled with the increase of supply through our active expansion of resorts.”

Sterling’s portfolio is spread across 48 locations with 57 resorts, hotels and retreats operating in the upper-mid, upscale and upper-upscale segments. During the quarter, Sterling launched 3 resorts: Sterling Lontano Waterfront Wayanad (Kerala) Sterling Brookstone Coorg (Karnataka) and Sterling Bagh Ranthambore (Rajasthan). On an average, Sterling has opened 1 resort a month for the last 18 months and has a healthy pipeline of additional destinations.

A significant line of business – food and beverage – has shown a healthy growth of 20% YoY. The company has achieved this by providing a choice of experiential dining options to its guests and with an increased bouquet of dining facilities across its resorts.

On a YTD basis, Sterling has had a 14% growth in income at Rs. 3,842 Mn and a 35% EBITDA.

Sterling has also launched its ESG initiative, **Sterling Sankalp** – having undertaken several initiatives under Energy Efficiency, Waste Management and Water conservation across several resorts like: Heat pumps for Energy Conservation, Organic Waste Convertors for Waste Management and Water-recycling and Rainwater Harvesting.

A testament of the growing brand strength of Sterling is with the industry-wide recognition that some of its resorts got in Q3:

- Sterling Aravalli Udaipur won **Travel+ Leisure India’s Best Awards “Best Emerging City Hotel”**
- Sterling Lake Palace Alleppey won **Hospitality Horizon Hotel Awards: “Top 5 Luxury Resorts”**
- **For the First Time** Amo Odisha at Sterling Puri won **Food Food Awards: “Top 50 Restaurants of India 2024”**



About Sterling Holiday Resorts Ltd.

Sterling Holiday Resorts Limited is a leading hospitality company in India that has a portfolio across 48 unique destinations, comprising of 57 resorts, hotels and retreats with more than 3,000 keys operational. The company caters to leisure stays, Meetings and Conferences (MICE), Destination Weddings, Reunions, Picnics and Group travel. The company offers a network of properties across hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations.

Sterling has resorts at some of the best holiday destinations in India, located in Alleppey, Anaikatti, Athirappilly, Badami, Bokaro, Corbett, Chail, Coorg, Darjeeling, Dehradun, Gangtok, Gir, Goa, Godavari, Guruvayur, Haridwar, Kalimpong, Kanha, Karwar, Kodaikanal, Kufri, Lonavala, Madurai, Manali, Mount Abu, Munnar, Mussoorie, Nainital, Ooty, Panchgani, Pench, Puri, Pushkar, Ranthambore, Rishikesh, Sariska, Shimla, Srinagar, Thekkady, Tiruvannamalai, Udaipur, Vythiri, Wayanad, Yelagiri and Yercaud.

Sterling Holiday Resorts Limited is a part of Fairfax Financial Holdings Limited and is a 100% independently managed, wholly owned subsidiary of Thomas Cook (India) Limited (TCIL), India's leading integrated travel and travel-related financial services.

For more information and bookings, log on to www.sterlingholidays.com