

Thomas Cook (India) Limited

11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),
Mumbai - 400 013.
Board No.: +91-22-4242 7000
Fax No. : +91-22-2302 2864



April 5, 2024

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release dated April 5, 2024 titled, “Thomas Cook launches the EnterpriseFX Card - India’s first eco-friendly prepaid forex corporate card, made entirely of recycled material”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

Amit J. Parekh
Company Secretary and Compliance Officer

Encl: a/a

Thomas Cook launches the EnterpriseFX Card - India's first eco-friendly prepaid forex corporate card, made entirely of recycled material

The EnterpriseFX Card is customised to meet the unique needs of the global business traveller and launched in partnership with Visa & Mastercard

- **India's first eco-friendly prepaid forex corporate card made with recycled plastic**
- **Benefits of Thomas Cook Edge reward points on POS transactions**
- **Free Lounge Access at International Airports in India***
- **Complimentary International Global SIM Card**
- **Free ATM Withdrawal***

Mumbai, April 5, 2024: India is now a US \$30Bn business travel market, and expected to triple by 2030 (KPMG). Thomas Cook's forex prepaid card data reiterates that the corporate/business traveller is its fastest growing segment with over 50% share. In a strategy to rapidly grow its market share while supporting corporates in reducing their carbon footprint, [Thomas Cook \(India\) Limited](#), India's leading omnichannel forex services company, has launched **EnterpriseFx** - a pioneering, environment friendly prepaid forex corporate card. In partnership with Visa & Mastercard, the innovative product has been thoughtfully designed, offering a range of premium benefits to empower business travellers – across India Inc, multinationals and SMEs.

This initiative reiterates Thomas Cook's position as **India ka Forex Specialist (#IKFS)** – highlighting the Company's sustained focus on innovation and elevated customer experience.

Aligned with the Company's sustainability goals, Thomas Cook's **EnterpriseFx Card** features three key elements: **1)** made from recycled plastic **2)** security feature of a green pin (paperless) **3)** Thomas Cook pledge to plant a tree on behalf of the Corporate for every 25th card sold; additionally an e-certification and geo-tagging. The cumulative impact is a saving of approx. 30 kgs carbon emissions per card. So, for 1 lakh EnterpriseFx cards, a significant 3000 tonnes of carbon emission saved which is equivalent to over 12 lakh trees.

The Thomas Cook **EnterpriseFx Card** Advantage:

- Thomas Cook Edge reward points on spends (on POS transactions) with redemption for Holidays, Flights & Hotels
- Free Lounge Access valid on International Airports in India*
- Complimentary international SIM card
- Free ATM Withdrawal*
- Complimentary Youth Card: 1,50,000+ discounts and offers across 60,000+ Brands in 125+ Countries*
- Surcharge-free withdrawals at Allpoint ATMs*
- Comprehensive insurance cover up to Rs. 7,50,000.00
- Free card replacement*
- Emergency cash assistance*
- Earn Krisflyer (Singapore Airlines) Miles on card issuance
- Special offers on select McArthurGlen designer shopping outlets in Europe*

Thomas Cook India is India's largest non-bank foreign exchange services provider with its prepaid card business witnessing a strong uptick of 1.5x YoY for the twelve-month period ended Dec. 31, 2023.

Mr. Deepesh Varma, Executive Vice President - Foreign Exchange, Thomas Cook (India) Limited said, "Our prepaid card business is power driving our growth story with a significant uptick of 1.5x YoY for Jan-Dec 2023. In a strategic move to leverage India's powerful business travel market, I am delighted to announce yet another first-

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*mover initiative – our **EnterpriseFx Card** in collaboration with Mastercard and Visa. This pioneering eco-friendly card is set to be a game changer: both in its sustainability focus and in elevating the consumer experience.*

*The **EnterpriseFx Card** comes loaded with a range of benefits such as Thomas Cook Edge reward points, a Youth Card where business travellers under the age of 35 can avail exclusive discounts across brands in over 125 countries, emergency cash assistance, and much more!*

Aligning with our Company's green initiative, this eco-friendly card has been made with recycled plastic, comes with a paperless pin and the Thomas Cook pledge of planting a tree on behalf of the Corporate for every 25th card sold - saving approx. 30kg of carbon emissions per card."

About Thomas Cook Foreign Exchange - India ka Forex Specialist (#IKFS): The business' omnichannel model today serves over 1 million retail customers annually, via its website, **FXNOW** (m-app and corporate booking tool), call centre, and 130 Forex stores located across 69 metros, tier 2-4 cities/towns pan India. Thomas Cook Forex serves 1000+ corporate clients, 1 million+ active Forex prepaid card users and over 1 Lakh students studying overseas using fees and other remittance services of the Company. Thomas Cook operates 29 counters at leading airports in India, Sri Lanka and Mauritius. The Company's Forex business has expanded its digital penetration with a unique B2B online platform – on boarding over 2300 Fx MATE partners since its inception during the pandemic. The Company's **Ghar pe Forex** commitment of doorstep delivery in 2 hours, serves as a strong reassurance with a smooth, swift and effortless closure.

Anubhav Gupta, Senior Vice President, Business Development, South Asia at Mastercard, said, *"This exciting collaboration with Thomas Cook for Mastercard Forex card underscores the company's commitment to offering the best rewards to cardholders while ensuring their peace of mind through safe and secure transactions. It comes loaded with a whole gamut of exciting offers and benefits, such as one-night free stay at over 2000 hotels worldwide, car rental offers and dining experiences. Moreover, the new card will further sensitize the corporate sector about the importance of embracing sustainable products and solutions."*

Sujai Raina, Head – Business Development, India, Visa said, *"We are thrilled to partner with Thomas Cook to introduce their new Visa Forex cards for the corporate traveller, made from recycled plastic and affirming our commitment to sustainability with features like the green PIN. As a global leader, Visa provides unparalleled international acceptance, so our consumers can use their Visa cards wherever they go. With robust risk mechanisms and round-the-clock payment security, we believe this card will be a great choice for corporate travellers. As we continue to innovate responsibly with our partners, we look forward to enhancing the travel experience with the great benefits this proposition brings to cardholders."*

Click here for more details:

[Thomas Cook](#)

**T&C apply*

About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI 勝景), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphoto Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with the MICE Tour Operator of the Year - Outbound at SATTE 2024, Best Tour Operator at India Travel Awards North 2023, MICE Travel Operator of the Year at the Economic Times Travel & Tourism Awards 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

Registered & Corporate Office:

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717
www.thomascook.in

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Tour Operator of the Year 2022 & 2019 at the SATTE Awards, IAMAI India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022, 'Innovation in Omni-experience' Award at International Data Corporation's (IDC) Industry Innovation Awards 2021, The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2019 & 2018, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards 2019-2021, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; The French Ambassador's Award for Exemplary Achievements in Visa Issuance 5 years in a row and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programs and bank facilities of TCIL - 'CRISIL AA- / Stable' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, is the promoter of TCIL with a shareholding of 63.83% of its paid-up capital.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Mr. V. Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Limited (TCIL):

Sterling Holiday Resorts Limited

Sterling Holiday Resorts Limited, a wholly owned subsidiary of TCIL is a leading leisure hospitality company with 40+ resorts, hotels and retreats across hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays through Memberships.

SOTC Travel Limited

SOTC Travel Limited is a step-down subsidiary of Fairfax Financial Holdings held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC Travel is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Established in 1949, SOTC is an Indian-grown brand with a legacy of 75 years. Since then, it has escorted millions of travellers across the globe to various destinations around the globe. The Company firmly believes that today, 'No one understands the Indian Traveller better than SOTC'.

Travel Corporation (India) Limited

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers), a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

DEI Holdings Limited

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

SOTC Travel Limited: <http://www.sotc.in>

Media Enquiries: Suzanne Pereira | +91 98202 97665 | suzanne.pereira@thomascook.in

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