

Thomas Cook (India) Limited

11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),
Mumbai - 400 013.
Board No.: +91-22-4242 7000
Fax No. : +91-22-2302 2864



July 30, 2024

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our Intimation dated September 7, 2023 please find attached herewith the Press Release dated July 30, 2024 titled, “Thomas Cook India partners with NPCI (National Payments Corporation of India) Launches pioneering RuPay AED (United Arab Emirates Dirham) Forex Card”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

Amit J. Parekh
Company Secretary and Compliance Officer

Encl: a/a

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Thomas Cook India partners with NPCI (National Payments Corporation of India) Launches pioneering RuPay AED (United Arab Emirates Dirham) Forex Card

Special benefits:

- **Thomas Cook travel vouchers worth INR 13,900.00**
- **Lounge access at International Airports in India***
- **Free ATM Withdrawal (in UAE)***
- **Free replacement on the loss of a Card**
- **Complimentary insurance cover up to INR 7,50,000.00**

Mumbai, July 30, 2024: Outbound travel from India is witnessing a strong growth, especially to short hauls like UAE: visitors to Dubai from India have grown by 12% YoY (Q1 2024). Thomas Cook's foreign exchange business reiterates a significant uptick of 2x. This substantial growth reflects an increasing demand for AED by Indian travellers. To leverage this significant and growing opportunity, Thomas Cook (India) Limited, India's leading omnichannel forex services company has partnered with National Payments Corporation of India (NPCI), to launch its first RuPay prepaid forex card for Indian travellers visiting the UAE; technology being enabled by NPCI Certified Partner, CARD91. Developed by NPCI, RuPay is the first-of-its-kind domestic Card payment network of India

The Thomas Cook and RuPay forex card partnership commences with UAE as its pilot; followed by a global rollout planned via a phased model. Thomas Cook's RuPay AED card offers extensive usage across the UAE - for transactions and ATM withdrawals.

Key Benefits of the Thomas Cook RuPay Card:

- Thomas Cook travel vouchers worth INR 13,900.00
- Lounge access at International Airports in India*
- Free ATM Withdrawal (in UAE)*
- Free replacement on the loss of a Card
- Complimentary insurance cover up to INR 7,50,000.00
- 50% off on unique photographic experiences at UAE's top attractions, by Digiphoto Entertainment Imaging (DEI) including Burj Khalifa, Dubai Frame, Dubai Aquarium & Underwater Zoo, The View at The Palm Observatory, LEGOLand Dubai, Atlantis The Palm
- KrisFlyer miles on every Forex purchase

Thomas Cook's position as **India ka Forex Specialist** is a result of the Company's sustained focus on the India's foreign exchange segment - serving over 1 million active Forex prepaid card users, 1000+ corporates, over 300,000 outbound travellers and 100,000+ students studying overseas. Thomas Cook is the largest non-bank foreign exchange services provider and prepaid card issuer in India. The Company's card business is witnessing an impressive uptick: both its card loads and card issuance grew by 1.5x in FY24.

Thomas Cook's strategic omnichannel model ensures both choice and customer convenience with access to India's largest Forex network of over 4000 touch points: An extensive retail footprint of owned/ partner outlets and airport counters; its Online Forex Store, Virtual Forex Branch, Contact Centre, m-apps: FX Now (Corporate and Individual), Fx MATE an innovative B2B partner platform and digital tools like Video KYC and TCPay - a digital service that brings speed and efficiency for our remittances business. The Company's game-changer *Ghar pe Forex* commitment offers consumers the convenience of doorstep delivery.

Thomas Cook's cashless portfolio features its multicurrency Borderless prepaid card (12 global currencies), One Currency (USD) prepaid card, its innovative Study Buddy Card focused on the overseas education segment and the eco-friendly EnterpriseFX card targeting business travellers

Mr Deepesh Varma, Executive Vice-President - Foreign Exchange, Thomas Cook (India) Limited said, "We are delighted to be the first and only partner in India with NPCI to launch our RuPay AED prepaid forex card. This innovative Made in India initiative is a first-of-its-kind partnership with an Indian non-banking entity.

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Registered & Corporate Office:

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717
www.thomascook.in

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UAE is an important global market for our foreign exchange business. What is noteworthy is that our card business has witnessed a significant growth, with an increase in both loads and new prepaid card issuance by approx. 1.5x in FY24.

Additionally, the Thomas Cook RuPay prepaid forex card benefits consumers with exclusive advantages like travel vouchers worth INR 13,900.00 and 50% off on memorable digital photography at key attractions across UAE."

Mr. Kunal Kalawatia, Chief of Products, National Payments Corporation of India (NPCI) said, "As outbound travel from India to destinations like UAE is on the rise, the introduction of RuPay Forex Card in collaboration with Thomas Cook India is a progressive step towards providing convenience and innovation in forex services. This initiative aligns with our commitment to enable unparalleled end-to-end forex solutions and reaffirms our dedication to meeting the evolving needs of Indian travellers."

Mr. Ajay Pandey, CEO & Co-Founder, CARD91 said, "We are thrilled to collaborate with NPCI and Thomas Cook (India) on this 'Make in India' offering—the RuPay Forex Card. This partnership leverages our robust and modern issuance infrastructure. At CARD91, we take immense pride in our 'Made in India' products and remain committed to driving continuous innovation within the Indian payment ecosystem."

Click here for more details:

[Thomas Cook](#)

*T&C apply

About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI 勝景), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphoto Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with the award for for 'Masters of Risk - Travel & Hospitality' - India Risk Management Awards 2024, MICE Tour Operator of the Year - Outbound at SATTE 2024, Best Tour Operator at India Travel Awards North 2023, MICE Travel Operator of the Year at the Economic Times Travel & Tourism Awards 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound Tour Operator of the Year 2022 & 2019 at the SATTE Awards, IAMAI India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022, 'Innovation in Omni-experience' Award at International Data Corporation's (IDC) Industry Innovation Awards 2021, The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2019 & 2018, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards 2019-2021, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; The French Ambassador's Award for Exemplary Achievements in Visa Issuance 5 years in a row and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programs and bank facilities of TCIL - 'CRISIL AA- / Positive' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, is the promoter of TCIL with a shareholding of 63.83% of its paid-up capital.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Mr. V. Prem Watsa, the company is

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headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Limited (TCIL):

Sterling Holiday Resorts Limited

Sterling Holiday Resorts Limited, a wholly owned subsidiary of TCIL is a leading leisure hospitality company with 40+ resorts, hotels and retreats across hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays through Memberships.

SOTC Travel Limited

SOTC Travel Limited is a step-down subsidiary of Fairfax Financial Holdings held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC Travel is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Established in 1949, SOTC is an Indian-grown brand with a legacy of 75 years. Since then, it has escorted millions of travellers across the globe to various destinations around the globe. The Company firmly believes that today, 'No one understands the Indian Traveller better than SOTC'.

Travel Corporation (India) Limited

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers), a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

DEI Holdings Limited

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

SOTC Travel Limited: <http://www.sotc.in>

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About CARD91: CARD91 is an Issuance Platform-as-a-Service company and offers unparalleled technology infrastructure to Banks, Prepaid License holders, and Authorised Dealers, helping them issue payment instruments (PPI, Credit, Multi-Currency, Debit, UPI, and Credit Line on UPI) to their customers thereby enabling faster decision making, control and view on transactions. CARD91's ability to support multiple use cases strengthens its vision of making issuance seamless and faster for its Issuers.

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