

Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400001
Board: +91-22-6160 3333
CIN: L63040MH1978PLC020717

A FAIRFAX Company



November 1, 2022

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK

Fax No.: 2272 2037/39/41/61

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release dated October 31, 2022 titled “**AlliedTPro (Horizon Travel Services) & New World Travel, Inc. form a Strategic Joint Venture named *Allied New World*, to be a Centre of Excellence providing key shared services to both companies.**”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

Amit J. Parekh
Company Secretary and Compliance Officer

Encl: a/a



Board of Directors of

Thomas Cook (India) Limited

Mumbai

31 October 2022

Sub: Formation of a strategic Joint Venture in USA

We would like to inform you that Horizon Travel Services LLC (Company), having its registered address in State of Delaware, 2711 Centreville Road, County of New Castle, Delaware 19808, has entered into a 50:50 joint venture agreement with New World Travel, Inc. on **31 October 2022**. Please find the public announcement as attached.

This is for your information and records.

Authorised Signatory

A handwritten signature in black ink that reads "Mark Morello".

Mark Morello

Chief Executive Officer



AlliedTPro (Horizon Travel Services) & New World Travel, Inc. form a Strategic Joint Venture named *Allied New World* to be a Centre of Excellence providing key shared services to both companies. The Joint Venture will enhance growth opportunities for both companies by combining scale & leveraging technology to improve productivity & reduce the cost of operation

New York, October 31st, 2022: AlliedTPro (Horizon Travel Services LLC), has entered into a 50:50 joint venture agreement with New World Travel, Inc. The new JV company, ***Allied New World***, headquartered in New York, has been set up to leverage the strengths of both companies to drive productivity and accelerate growth in the post pandemic era.

Allied New World plans to be a Centre of Excellence that will provide key shared services to both companies and fuel enhanced growth opportunities by combining scale and leveraging technology to improve productivity and reduce cost of operations.

Allied New World will combine the strengths of both companies across key functions including contracting, technology, IT, finance, human resources & data management. AlliedTPro (Horizon Travel Services) & New World Travel will remain separate legal operating entities and both companies will continue to market under their respective brands. Mark Morello will continue to lead AlliedTPro as CEO and will expand his role as CEO of the newly formed Allied New World JV. Peter Dorner will continue to lead New World Travel and will be the President/Deputy CEO of the newly formed JV. Key staff from both organizations will manage the identified critical functions.

The JV builds on the powerful brand reputations of AlliedTPro and New World Travel, two of the oldest and most respected companies in the North American travel industry. Allied New World via Horizon Travel Services LLC (dba AlliedTpro) and New World Travel will enjoy the backing of financially strong Global leaders - Thomas Cook India Group/Fairfax Financial Holdings of Canada and DER Touristik Group.

Mark Morello, CEO, AlliedTPro (Horizon Travel Services LLC) said:

"I am delighted to announce the formation of Allied New World - representing our strong partnership with New World Travel/DER Touristik Group. We believe Allied New World LLC represents an innovative business model that will significantly help accelerate future growth. Our decision to collaborate - as equally strong and highly reputed industry leaders, will improve productivity, reduce cost of operations & help both groups deliver enhanced value to customers, supplier partners & shareholders."



Peter Dorner, CEO New World Travel, said:

"As a customer-centric and innovation driven company, we are excited about the new Joint Venture with our strong partner AlliedTPro/Horizon Travel Services LLC. Allied New World will allow us to share and enhance key services for both companies – profiting from smart processes, advanced technology and synergies. We strongly believe that our new cooperation will strengthen our future growth – to the benefit of employees, partners and customers."

About Horizon Travel LLC (dba AlliedTPro):

Headquartered in New York, AlliedTPro (Horizon Travel Services LLC) is a highly respected leader in the North American inbound market for over 65 years, serving more than 600 successful tour and travel providers in 50+ countries around the world. With five distinct product lines of FIT, VIP Concierge, Escorted Tours, Group Travel and Corporate Travel, AlliedTPro caters to a variety of individual, group and corporate travellers both in North America and globally.

About New World Travel:

New World Travel, Inc., founded in 1979 with its corporate headquarters in New York and offices in Los Angeles and Miami is a destination management company specializing in travel arrangements in the United States and Canada. New World travel provides with its multilingual staff regional expertise and extensive product knowledge for high-quality programs and offers a diverse and comprehensive palette of products for groups, individual and corporate travellers.

Media Enquiries: Mark Morello/Peter Dorner



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