

**Thomas Cook (India) Limited**

11th Floor, Marathon Futurex  
N. M. Joshi Marg, Lower Parel (East),  
Mumbai - 400 013.  
Board No.: +91-22-4242 7000  
Fax No. : +91-22-2302 2864



May 16, 2025

The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 500413**  
Fax No.: 2272 2037/39/41/61

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Scrip Code: THOMASCOOK**  
Fax No.: 2659 8237/38

Dear Sir/ Madam,

**Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are enclosing herewith the Press Release dated May 16, 2025 titled, “Thomas Cook India expands its global footprint Enters the European Union with its office in Cyprus”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

**Amit J. Parekh**  
*Company Secretary and Compliance Officer*

Encl: a/a

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

**Registered & Corporate Office:**

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.  
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717  
www.thomascook.in

## **Thomas Cook India expands its global footprint Enters the European Union with its office in Cyprus**

*Strategic presence to leverage on the strong growth potential of the Business Travel Segment*

**Mumbai, May 16, 2025:** India's corporates and multi-national companies are expanding rapidly, and Europe has been emerging strongly on their radar. To capitalize on the large EU market potential, Thomas Cook (India) Limited, India's leading omnichannel travel services company has established its presence in the European Union (EU) by setting up its first office in Cyprus (Nicosia). The Company - **Travel Circle International (Cyprus) Limited (TCI Euro)** is a subsidiary of **Thomas Cook (India) Limited** through its wholly owned subsidiary - **Travel Circle International (Mauritius) Ltd**. The company will focus on the business travel needs of both its multinational clients and India-based clients with a presence in Europe.

TCI Euro, has been strategically setup to benefit business travellers based in Europe, by offering special local pricing and inventory for air and non-air services - that are not available in India. Setting up its first EU office offers multi-pronged, long-term opportunity to Thomas Cook India, opening up the Europe market for a diversity of its travel segments – starting with business travellers.

The Cyprus office was inaugurated by **Indiver Rastogi, President & Group Head, Global Business Travel, Thomas Cook (India) Ltd** and **Sanjay Tugnait, President & CEO - Fairfax Digital Services (A Fairfax Company)** in the presence of esteemed government officials: **Kostas Koumis, Deputy Minister of Tourism of Republic of Cyprus**, **Manish Manish, High Commissioner of India to Cyprus** and business partners **Karavias Fokion, Group CEO of Eurobank Greece & Srini Rao, Executive VP & Chief Business Officer - LTIMindtree Ltd**

### **Thomas Cook India's EU foray – Business Rationale**

- **EU Market Access:** inroads into the EU's extensive travel opportunity, facilitating seamless operations across member states
- **Pricing Advantage:** Offers access to competitive EU local pricing and inventory
- **Improved Customer Experience:** Local presence in Europe to enhance overall customer service
- **Expansion of segments:** Commencing with business travel, opportunity to leverage multiple travel sectors

**Mahesh Iyer – Managing Director & Chief Executive Officer, Thomas Cook (India) Ltd** said, *"The inauguration of our office in Cyprus heralds our foray into the high-potential European market. Our intent is to target the rapidly expanding business travel opportunity, across our business travel clients operating with a presence in Europe. The advantages to our business travellers include special local EU-pricing and inventory, and a seamless customer experience."*

### **About Thomas Cook (India) Limited:**

Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI 勝景), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphotography Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with Outbound Travel Operator of the Year (2024) and MICE Travel Operator of the Year (2024 & 2023) at The Economic Times Travel & Tourism Annual Awards, MICE Travel Agency (Outbound)

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at the Economic Times MICE & Wedding Tourism Awards 2024, 'Masters of Risk - Travel & Hospitality' at India Risk Management Awards 2024, MICE Tour Operator of the Year - Outbound at SATTE 2024, Best Tour Operator at India Travel Awards North 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound Tour Operator of the Year 2022 at the SATTE Awards, IAMAI India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022.

CRISIL has reaffirmed the rating on debt programs and bank facilities of TCIL - 'CRISIL AA- / Positive' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the company.

For more information, please visit [www.thomascook.in](http://www.thomascook.in)

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, is the promoter of TCIL with a shareholding of 63.83% of its paid-up capital.

### About Fairfax Financial Holdings Limited:

Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and associated investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Mr. V. Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

### About Subsidiaries of Thomas Cook (India) Limited:

#### Sterling Holiday Resorts Limited

Sterling Holiday Resorts Limited Sterling Holiday Resorts Limited, a wholly owned subsidiary of TCIL is a leading leisure hospitality company with over 60 resorts, hotels and retreats across 54 locations in India covering hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays.

#### SOTC Travel Limited

SOTC Travel Limited is a step-down subsidiary of Fairfax Financial Holdings held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC Travel is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel. Established in 1949, SOTC is an Indian-grown brand with a legacy of over 75 years. Since then, it has escorted millions of travellers across the globe to various destinations around the globe. The Company firmly believes that today, 'No one understands the Indian Traveller better than SOTC'.

#### Travel Corporation (India) Limited

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers) a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

#### DEI Holdings Limited

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

SOTC Travel Limited: <http://www.sotc.in>

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