

**Thomas Cook (India) Limited**

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December 2, 2025

The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 500413**  
Fax No.: 2272 2037/39/41/61

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Scrip Code: THOMASCOOK**  
Fax No.: 2659 8237/38

Dear Sir/ Madam,

**Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are enclosing herewith the Press Release dated December 2, 2025 titled, “Thomas Cook India and SOTC Travel Unveil Winter Travel Trends 2025”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

**Amit J. Parekh**  
*Company Secretary and Compliance Officer*

Encl: a/a

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

**Registered & Corporate Office:**

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.  
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## Thomas Cook India and SOTC Travel Unveil Winter Travel Trends 2025

### Introduction of new air routes and improved/direct connectivity with attractive early-booker pricing inspires travel interest

### Top searches highlight an increase by 20% for winter experiences; 25% for cruises

- Top searched destinations: Dubai, Europe (Switzerland, France, Germany, Austria), Vietnam, Thailand, Indonesia, Singapore, Japan (International); Andamans, Kerala, Sri Lanka, Rajasthan, Bhutan, Rann of Kutch, Goa (Domestic)
- Our internal data indicates a strong travel appetite for Europe's winter wonderland and snow adventures in the alpine routes of Switzerland, France, Austria and Germany; Northern Lights in Scandinavia and Russia
- Easy visa/visa-free and direct connectivity driving interest by 20-25% for South East Asia's Vietnam, Thailand, Indonesia, Malaysia and Singapore; Dubai, Abu Dhabi, Oman; Japan-South Korea and China for snow festivals
- Central Asia's Georgia, Uzbekistan, Kazakhstan signal interest for emerging unique short hauls with easy access and affordability

**Mumbai, December 02, 2025:** Winter travel is witnessing growing interest from Indian travellers showcasing a mix of winter adventures, cultural/festive celebrations and exceptional experiences. Thomas Cook (India) Limited, India's leading omnichannel travel services company, and its group company, SOTC Travel, announced their Winter travel trends 2025, unveiling evolving traveller preferences for the winter/end-of-year season.

A notable highlight this year is the extension of winter holiday travel timelines – till March—providing travellers with an expanded window to explore winter destinations and experiences. Alongside Europe's alpine routes, Northern Lights and iconic Christmas markets, Indians are showing strong interest in global cultural calendars including the Rio Carnival in February and snow festivals across Japan, South Korea and China in January–February. This evolution reflects how diverse traveller segments—from families and couples to millennials, Gen Z and professionals—are making travel a year-round pursuit, with winter 2025 offering a rich blend of adventure, culture, wellness and luxury. We are also witnessing a growing interest towards closer-to-home destinations with easy visa/visa-free processes and improved connectivity.

#### Key Winter travel trends

- **Soft adventure & Outdoor winter activities:** Skiing, snowshoeing, Tobogganing/sledding, snowmobiling, husky/reindeer safaris across Europe's Alpine regions of Switzerland, France, Austria and Germany, witnessing Northern Lights in Scandinavia and Russia's Murmansk
- **Direct connectivity, no-visa or easy visas and attractive pricing** inspiring travel to short haul destinations like Vietnam, Thailand, Philippines, Indonesia, Singapore, Malaysia, Dubai, Abu Dhabi, Oman, Morocco and long haul favourites like Australia, New Zealand
- India and Indian subcontinent's Andamans, Kerala, Rajasthan, Goa, North East and Sri Lanka
- **Winter wellness experiences** like thermotherapy and cold plunges, ice bathing in Sweden's Uppsala and Fjällnora; Norway's Tjuvholmen and Svalbard, renowned Swiss spa town of Bad Zurzach, Japanese onsen, Korean jjimjilbang, mineral mud baths in New Zealand & Vietnam, wellness retreats in Bali & Thailand; Himalayan spa retreats and Ayurvedic centers in Kerala
- **Distinctive stays:** eco-friendly glamping in geodesic domes amidst the Swiss Alps; stargazing through glass igloos in Lapland; châteaux/palaces in France, Italy and Austria; traditional mountain

lodges in Scandinavia/Georgia; wooden cabins in Himachal Pradesh and Uttarakhand, havelis and luxury tents in Rajasthan

- **Event/Cultural calendars:** Harbin International Ice and Snow Festival in China, the Sapporo Snow Festival in Japan, Hwacheon Sancheoneo Ice Festival in South Korea, Winter Lights Festival in Reykjavik, Amsterdam Light Festival, New Year's Eve fireworks celebrations in Sydney Australia, USA's Las Vegas, San Francisco and California; Christmas markets/ winter wonderland in Europe's Switzerland, France, Austria, UK and Scandinavia; Rann Utsav in Gujarat, Hornbill festival in Nagaland, Bikaner Camel Festival in Rajasthan
- **Wildlife safaris are gaining interest:** reverse migration season in Kenya and South Africa; wildlife spotting and trekking in Australia and New Zealand; India's national parks and sanctuaries like Ranthambore National Park, Periyar National Park and Kaziranga National Park opening up for the winter season
- **Cruises continue to be the flavor of the season:** domestic and international sailings – Resort World Cruise sailings in Singapore, Disney Cruise Line in Australia & New Zealand, MSC sailings in Dubai-Abu Dhabi; river cruising in Egypt

**Mr. Rajeev Kale, President & Country Head – Holidays, MICE, Visa, Thomas Cook (India) Limited,** said, *"Winter travel is shaping up as a season of discovery for Indian travellers. With the introduction of new air routes, improved direct connectivity and attractive early-booker pricing, we are seeing strong demand across diverse segments—from multigenerational families and couples to millennials and working professionals. While Europe's alpine adventures and Scandinavia's Northern Lights remain timeless favourites, there is rising interest in closer-to-home destinations across South East Asia, Central Asia and India, driven by easy visa access and direct/improved connectivity. From a domestic front, Andamans, Himachal Pradesh, Uttarakhand, Kashmir, Kerala, Rajasthan, Goa and North East continue to be the top destinations. What excites us most is the appetite for unique experiences—whether it's winter wellness in Japan and Scandinavia, distinctive stays from igloos to palaces, vibrant cultural festivals, or wildlife safaris and luxury cruises in Antarctica."*

**Mr. S D Nandakumar, President & Country Head - Holidays & Corporate Tours - SOTC Travel,** said, *"Travel is increasingly becoming a year-round pursuit, and Winter 2025 reflects this evolution with a rich blend of adventure, culture and wellness. Europe's winter wonderland and iconic Christmas markets continue to inspire festive travel, while unique experiences like witnessing the Aurora Borealis across Scandinavia and Russia are gaining traction. Cruising too has emerged as a strong favourite—whether international sailings across Singapore, Australia and Abu Dhabi, or river cruises in Egypt. This growing appetite underscores how Indian travellers are seeking distinctive experiences across destinations and formats, making winter travel more diverse and dynamic than ever. What's especially encouraging is the rising interest from India's Tier 2 and Tier 3 cities, along with strong growth in the MICE segment, signaling a broader shift in travel aspirations across the country."*

#### **About Thomas Cook (India) Limited:**

Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI 勝景遊), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphotography Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with MICE Powerhouse at MaxiiiMICE Awards 2025, Outbound Travel Operator of the Year (2024) and MICE Travel Operator of the Year (2024 & 2023) at The Economic Times Travel & Tourism Annual Awards,

MICE Travel Agency (Outbound) at the Economic Times MICE & Wedding Tourism Awards 2024, 'Masters of Risk - Travel & Hospitality' at India Risk Management Awards 2024, MICE Tour Operator of the Year - Outbound at SATTE 2024, Best Tour Operator at India Travel Awards North 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound Tour Operator of the Year 2022 at the SATTE Awards, IMAI India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022.

CRISIL has upgraded the rating on debt programs and bank facilities of TCIL - 'CRISIL AA/Stable' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the company. The highest rating for a travel & tourism company in India.

For more information, please visit [www.thomascook.in](http://www.thomascook.in)

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, is the promoter of TCIL with a shareholding of 63.83% of its paid-up capital.

About Fairfax Financial Holdings Limited:

Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Mr. V. Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

#### **About Subsidiaries of Thomas Cook (India) Limited (TCIL):**

##### **Sterling Holiday Resorts Limited**

Sterling Holiday Resorts Limited Sterling Holiday Resorts Limited, a wholly owned subsidiary of TCIL is a leading leisure hospitality company with over 55 resorts, hotels and retreats across 48 locations in India covering hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays.

##### **SOTC Travel Limited**

SOTC Travel Limited is a step-down subsidiary of Fairfax Financial Holdings held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC Travel is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Established in 1949, SOTC is an Indian-grown brand with a legacy of over 75 years. Since then, it has escorted millions of travellers across the globe to various destinations around the globe. The Company firmly believes that today, 'No one understands the Indian Traveller better than SOTC'.

##### **Travel Corporation (India) Limited**

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers), a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

##### **DEI Holdings Limited**

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

SOTC Travel Limited: <http://www.sotc.in>

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