11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel (East),

Mumbai - 400 013.

Board No.: +91-22-4242 7000 Fax No. :+91-22-2302 2864

May 19, 2025

The Manager, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

**Scrip Code: 500413** 

The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

**Thomas Cook** 

Scrip Code: THOMASCOOK Fax No.: 2659 8237/38

Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release of Thomas Cook (India) Limited dated May 19, 2025 titled, "Thomas Cook India expands its Foreign Exchange distribution in Bengaluru Increases retail presence with strategically located store in Sahakara Nagar".

This is for your information and records.

Thank you.

Yours faithfully,

For Thomas Cook (India) Limited

Amit J. Parekh

Company Secretary and Compliance Officer

Encl: a/a

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# Thomas Cook India expands its Foreign Exchange distribution in Bengaluru Increases retail presence with strategically located store in Sahakara Nagar

- The new store expands consumer access to 9 Foreign Exchange outlets across Bengaluru
- Total of 12 Forex outlets across Karnataka

**Mumbai, May 19, 2025:** Thomas Cook (India) Limited, India's leading omnichannel foreign exchange services company, has expanded its network in Bengaluru with the introduction of foreign exchange services at its outlet in Sahakara Nagar. This strategic move aligns with the Company's focus of enhancing its footprint across highgrowth source markets. With this addition, Thomas Cook India's Forex network spans 9 outlets in Bengaluru and 12 locations across Karnataka.

Sahakara Nagar - a prominent residential suburb, offers access to a diverse range of valuable leisure and business segments, led by students, families and working professionals. Its proximity to Kempegowda International Airport Bengaluru and connectivity to business districts, makes it an ideal catchment to drive Thomas Cook's forex business. The store will also cater to nearby locales such as Hebbal, Jakkuru, R.K. Hegde Nagar, Yelahanka and airport-bound customers.

As part of the launch promotion, customers can avail of special offers including zero charges on overseas remittances, a free international SIM card, and a ₹500 Uber voucher with Thomas Cook Forex prepaid card purchases.

## The Forex Portfolio available at the outlet:

- **Prepaid Travel Cards** in partnership with Mastercard and Visa:
  - o Holidays: Newly launched Borderless Travel prepaid multi-currency card with 12 global currencies
  - o Business Travel: FX Enterprise card India's first Eco-Friendly Forex prepaid card
  - o Overseas Education: Study Buddy card
  - o Thomas Cook One Currency Card: India's first prepaid card with zero cross currency conversion fees
- Digital Services Easy ways to Book for Bengaluru's rapidly evolving on-the-move consumer
  - Forex App; Online Forex; Forex on WhatsApp (24x7 forex services, from live rate to end-to-end transactions); V-KYC
- Overseas Education Forex for Bengaluru's strong student segment: transfer of university/tuition fees, living expenses; discounted air fares, excess baggage; insurance and foreign exchange products like the Study Buddy Card
- **Currency**: 26 global destination currencies
- Overseas Remittances Thomas Cook Forex's Send Money Abroad covering over 120 countries

**Thomas Cook Foreign Exchange - India ka Forex Specialist**: The business' omnichannel model today serves over 1 million customers annually, via its <u>website</u>, FX Now app, call centre 1800-2099-100, and 125+ Forex stores located across 69 metros, tier 2-4 cities/towns pan India.

The Company's *Ghar pe Forex* commitment of doorstep delivery in 2 hours, serves as a strong reassurance with a smooth and swift last mile delivery.

## **Contact Details:**

Thomas Cook (India) Limited
No. 1, 1st Floor, S. V. Arcade, Park View Layout, 60 Feet Road,
Sahakara Nagar, Bengaluru,
Karnataka 560092

Contact No: +91 9167511759

Email: Kedar.Nagarmat@thomascook.in

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Deepesh Varma, Executive Vice President - Foreign Exchange, Thomas Cook (India) Limited said, "Bengaluru remains a critical growth market for our Foreign Exchange business, and we are delighted to expand our footprint in the city with our new store in Sahakara Nagar. Our Sahakara Nagar outlet is designed as a one-stop forex hub for a diverse clientele - including students, families, working professionals and business travellers. With innovative solutions like our cards portfolio (Borderless Travel, Study Buddy & Enterprise FX), Forex on WhatsApp and our Forex mobile app, we aim to deliver seamless and secure transactions, empowering our customers with our comprehensive range of forex and payment solutions. The addition of our doorstep delivery is designed to further enhance the customer experience.

Given its connectivity to Kempegowda International Airport Bengaluru and key residential/commercial localities, we are confident of strong demand from both local residents and airport-bound customers. My team and I look forward to welcoming our customers and delighting them with Thomas Cook India's trusted and innovative forex services."

Thomas Cook Forex serves 1000+ corporate clients, 1 million+ active Forex prepaid card users and over 1 Lakh students studying overseas using fees and other remittance services of the Company. Thomas Cook operates 23 counters at leading airports in India, Sri Lanka and Mauritius.

## **About Thomas Cook (India) Limited:**

Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI 勝景), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphoto Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with Outbound Travel Operator of the Year (2024) and MICE Travel Operator of the Year (2024 & 2023) at The Economic Times Travel & Tourism Annual Awards, MICE Travel Agency (Outbound) at the Economic Times MICE & Wedding Tourism Awards 2024, 'Masters of Risk - Travel & Hospitality' at India Risk Management Awards 2024, MICE Tour Operator of the Year - Outbound at SATTE 2024, Best Tour Operator at India Travel Awards North 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound Tour Operator of the Year 2022 at the SATTE Awards, IAMAI India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022.

CRISIL has reaffirmed the rating on debt programs and bank facilities of TCIL - 'CRISIL AA- / Positive' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, is the promoter of TCIL with a shareholding of 63.83% of its paid-up capital.

## **About Fairfax Financial Holdings Limited:**

Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and associated investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Mr. V. Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

## About Subsidiaries of Thomas Cook (India) Limited:

## Sterling Holiday Resorts Limited

Sterling Holiday Resorts Limited Sterling Holiday Resorts Limited, a wholly owned subsidiary of TCIL is a leading leisure hospitality company with over 60 resorts, hotels and retreats across 54 locations in India covering hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays.

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#### **SOTC Travel Limited**

SOTC Travel Limited is a step-down subsidiary of Fairfax Financial Holdings held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC Travel is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Established in 1949, SOTC is an Indian-grown brand with a legacy of over 75 years. Since then, it has escorted millions of travellers across the globe to various destinations around the globe. The Company firmly believes that today, 'No one understands the Indian Traveller better than SOTC'.

## **Travel Corporation (India) Limited**

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers) a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

## **DEI Holdings Limited**

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com

SOTC Travel Limited: <a href="http://www.sotc.in">http://www.sotc.in</a>

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