Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717



20th August, 2019

The Manager, Listing Department **BSE Limited** 

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai – 400 001

Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager, Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) **Travel Smooth** 

thomascook.in

Mumbai – 400 051

Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

**Sub: Press Release** 

We are enclosing herewith the Press Release dated August 20, 2019 titled: 'Thomas Cook India taps into strong appetite for travel beyond the traditional summer vacation; Introduces Autumn Tours to capitalise on this trend.'

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited** 

Amit J. Parekh

Company Secretary and Compliance Officer

Encl.: a/a

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A FAIRFAX Company

News Release



## Thomas Cook India taps into strong appetite for travel beyond the traditional summer vacation Introduces Autumn Tours to capitalise on this trend

Mumbai, August 20, 2019: Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, has observed that demand for holidays is no longer restricted to the traditional Summer vacation. India's new age travellers are displaying strong and growing appetite for travel during Autumn/Fall to enjoy nature at its best, with pleasant weather and the resplendent colours of autumn, giving the destination a distinctive appeal. In order to maximise the potential of the yet underleveraged season, Thomas Cook India has launched an array of special Autumn tours.

With Europe recording extreme summer temperatures due to global warming/climatic changes, the Autumn season is finding considerable appeal among India's new age travellers. Autumn's pleasant/moderate weather (in between the heat of summer and cold winters), its picturesque backdrop with green leaves changing colour to myriad shades of ochre, orange, red and burgundy, make it visually mesmerizing. Autumn also offers travellers the opportunity to indulge in fun outdoor activities like hiking, camping, road trips, among others. Being off-peak, this season offers India's value seekers a truly affordable travel experience.

Thomas Cook India's air-inclusive Autumn group packages start from Rs 89,900 per person\* for a 7 day Europe tour (\*twin share basis). The destinations on offer include favourites like Switzerland, France, Italy, Germany, UK & Ireland, Czech Republic, Austria, Hungary, Scandinavia; also emerging options like New Zealand, Japan, South Korea, Canada and China.

Thomas Cook India has incorporated engaging experiences as part of its Autumn group and customised holidays including - hiking in the Bavarian Alps, or cruising in Lake Königssee in Germany; truffle hunting and volcano climbs in Naples, Italy; a celebration of music and wine in Lugano, Switzerland; Whisky trails and magical castle stays in Scotland; a trek to Mt. Fuji (5th station level) and a visit to the Eikando Temple – one of Kyoto's renowned autumn colour photo stop, enjoying the Chuseok or Harvest festival in South Korea, a scenic drive along Cape Breton Island in Canada and more.

Mr. Rajeev Kale, President & Country Head – Holidays, MICE, Visa, Thomas Cook (India) Ltd. said, "Indian travellers have become truly experimental and we've observed a marked shift in travel seasons-Autumn seeing growing interest with its spectacular changing colours and pleasant weather making it a traveller's delight. With an 18% growth in demand for autumn, the launch of our Autumn Tours is aimed at capitalising on this significant yet under-leveraged opportunity."

He added, "Although the demand for such travel is being led by millennials, young professionals, DINKS and families, it is also noteworthy to see that consumers from Tier 2 and 3 cities are also showing interest in autumn travel."

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About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 29 countries across 5 continents, a team of over 9700 and a combined revenue in excess of Rs. 6718.7 Cr. (over \$ 0.96 Bn.) for the financial year ended March 31, 2019.

TCIL has been felicitated with The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2018 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2018.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Stable on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 66.90% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

**About Fairfax Financial Holdings Limited**: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Quess Corp Limited: TCIL owns 48.82% of Quess Corp Limited, a provider of integrated business services.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited (Formerly known as SOTC Travel Private Limited) wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL owns 100% of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance and more.

Thomas Cook India Group has recently completed its acquisition of a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Quess Corp Limited: http://www.quesscorp.com

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com

SOTC Travel Limited: http://www.sotc.in

## **Media Enquiries:**

Thomas Cook India Limited: Suzanne Pereira | +91 98202 97665 | suzanne.pereira@in.thomascook.com Communicate India: Kapil Daryani, +91 99872 10099, kapil@communicateindia.com | Natasha D'souza +91 98673 88748, natasha.d@communicateindia.com