Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001

Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

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24th August, 2018

The Manager, Listing Department **BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street. Mumbai – 400 001 **Scrip Code: 500413**

NCD Scrip Code: 952673, 952674, 952675

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

The Manager, Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: THOMASCOOK

NCD: Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3

Travel Smooth

thomascook.in

Fax No.: 2659 8237/38

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated August 24, 2018: 'Tourism boom boosts employment: Thomas Cook Centre of Learning records 35% rise in students'.

This is for your information and records.

Thank you, Yours faithfully, For Thomas Cook (India) Limited

Amit J. Parekh

Company Secretary and Compliance Officer

Encl.: a/a

Holidays Business Foreign Exchange Travel Visas Insurance Thomas Cook (India) Ltd.
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News Release



Tourism boom boosts employment: Thomas Cook Centre of Learning records 35% rise in students Placement of 76% of its students in the

sector

Felicitates over 300 students at its seventh convocation ceremony

Mumbai, August 24, 2018: The World Travel & Tourism Council India has highlighted that India is slated to be the third largest travel and tourism economy by 2028, with a significant contribution of an additional 10 million jobs. In line with industry growth and strong demand for skilled professionals, the Centre of Learning, a Thomas Cook initiative, has seen a thirty five percent YoY growth in its diploma students and a placement of seventy six percent.

Ms. Mona Cheriyan, President & Group Head - Human Resources, Thomas Cook (India) Ltd., said, "In the context of high growth and increasing customer expectations, talent management is one of the critical challenges that the travel industry faces. This relates to both shortage of actual numbers and the desired capability levels- from a technical and managerial perspective. We are hence proud of our achievement in bridging the gap by building a resource pool of skilled travel professionals for the sector. What is noteworthy is that our efforts are equipping entrants with both academic knowledge and practical skills via on-the-job training."

Thomas Cook's Centre of Learning has played a pioneering role in the education and training field with a focus on building a highly skilled resource human resource pool for the Travel & Tourism Industry.

At its seventh Convocation Ceremony held in Mumbai, the Thomas Cook Centre of Learning felicitated a strong contingent of over 300 students who had successfully completed courses across the Travel Professional Programme - a Post Graduate Course in Travel & Tourism Management, Certificate Course in Travel and Tourism Management, Certificate Course in World Tour Management and IATA Foundation in Travel and Tourism. The ceremony was graced by the Chief Guest Ms. Helen Silvester, Director – West India, British Council and Mr. Vishal Suri, Managing Director, SOTC India. The Guests of Honour at the event were Ms. N. Bhola, Country Manager India, Tourism New Zealand, Ms. A. Jani, Manager Trade Relations India, South Africa Tourism and Ms. Mona Cheriyan, President and Group Head Human Resources, The Thomas Cook India Group.

Scholarship certificates and special prizes were awarded to top performers of Centre of Learning's Travel Professional Programme - a Post Graduate course in Travel & Tourism Management & Certificate Course in Travel and Tourism Management.

Graduating students of the Centre of Learning have been successfully placed at Thomas Cook, SOTC and TCI-Sita, as well as other leading travel & tourism companies like VFS Global, The Royal Thai Embassy, Veena World, Wel-Travel Australia, Tamarind Global, Red Apple and Zenith.

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Centre of Learning's vision sees strong synergy with the Government of India's Skill India Mission and has tied up with the Tourism and Hospitality Skill Council. The Centre of Learning was been honoured with the prestigious 'South Asia Top Performing Authorized training Centre 2016' for outstanding contribution towards helping human capital by reaching out to the next generation, by internationally renowned IATA accreditation.

About Thomas Cook (India) Limited: Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

The Thomas Cook India Group spanning 24 countries across 4 continents, a team of over 7590 and a combined revenue in excess of Rs. 11,411.6 Cr. (over \$ 1.75 Bn), operates leading B2C and B2B brands including, Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Private Safaris East & South Africa. The Group is today one of the largest travel service provider networks headquartered in the Asia-Pacific region.

ICRA has placed the long-term rating of 'ICRA AA' assigned to the non-convertible debenture programme of TCIL on 'rating watch with developing implications'. CRISIL has placed its rating of 'CRISIL AA-' on the long-term bank facilities of TCIL on 'rating watch with developing implications', while reaffirming its 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the Company.

Thomas Cook (India) Ltd has been felicitated with The Best Outbound Tour Operator and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Diamond Award for Exemplary Achievements in Visa Insurance—2015, 2016 & 2017 and the Condé Nast Traveller — Readers' Travel Awards from 2011 to 2016.

For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates which holds 66.99%. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company was founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa. The company has been under present management since 1985 and is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH II

The company, through Thomas Cook (India) Ltd., owns 49.02% of Quess Corp Limited, a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited, a company engaged in time share and resort business.

About Quess Corp: Quess Corp Limited (BSE: 539978, NSE: QUESS), is India's leading business services provider. At Quess, we excel in helping large and emerging companies manage their non-core activities by leveraging our integrated service offerings across industries and geographies which provides significant operational efficiencies to our clients. Quess has a team of over ~261,700 employees across India, North America, South America, South East Asia and the Middle East across segments such as Industrials, Facility Management, People Services, Technology Solutions and Internet Business. Quess serves over 1,700+ clients worldwide. Established in 2007, Quess is headquartered in Bengaluru, India and has a market cap of overUSD 2.3 Bn as on March 31, 2018.

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has an inventory of 2124 rooms across 32 resorts.

In March 2016, Sterling Holidays acquired 'Nature Trails Resorts Private Limited' - an adventure holiday company that operates resorts at four unique destinations in Maharashtra. For more information, please visit www.sterlingholidays.com

About SOTC Travel Limited: SOTC Travel Limited (formerly known as SOTC Travel Private Limited) is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL through its Subsidiary holds100% stake in Travel Circle International Limited, which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong. For more information please visit www.sotc.in

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About the recent acquisitions: TCIL recently completed the acquisition of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance etc.

Media Enquiries:

Thomas Cook (India) Limited: Suzanne Pereira: +91-22-42427380; +91-9820297665; suzanne.pereira@in.thomascook.com Adfactors PR: +91 9867567534; rahul.jain@adfactorspr.com; +91 9910069384; divyata.kalhans@adfactorspr.com