Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company

24th October, 2018

The Manager, Listing Department **BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai – 400 001

Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager, Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) **Travel Smooth**

thomascook.in

Mumbai - 400 051

Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated October 24, 2018: 'Thomas Cook India's strong focus on Kerala sees resurgence of the State Kerala has re-emerged as a favourite for Domestic Tourism'.

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited**

Amit J. Parekh

Company Secretary and Compliance Officer

Encl.: a/a

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News Release



Thomas Cook India's strong focus on Kerala sees resurgence of the State Kerala has re-emerged as a favourite for Domestic Tourism

- Company had commenced domestic travel services to Kerala as early as Oct 1, 2018
- Announces 40+ dedicated Kerala packages across categories

Mumbai/Kochi, October 24, 2018: Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, in a focused initiative to revive tourism in the State of Kerala, has announced an expansion of its product portfolio to over 40 packages/itineraries across its Domestic Holiday segments, covering a diverse range including, family holidays, honeymoon packages, group-departure series, air-inclusive tours, experiential journeys, ayurveda-spa-wellness programmes, etc. The Company has also renewed its Kerala outreach to the Corporate MICE sector.

Thomas Cook India's support for the people of Kerala during its challenging period saw contribution from its employees (a day's salary topped-up by an equivalent amount from the Company), resulting in a significant corpus to the Chief Minister's Relief Fund. The Company's proactive business initiatives to support Destination Kerala included pre-payments and deposits to its Kerala ground suppliers/vendors to support them financially. In addition, the Company had also undertaken pre-purchase of blocks/inventory for its Q4/Winter bookings, much in advance- as early as September 2018.

To ensure operational preparedness, Thomas Cook India's Tour Management Teams and on-ground representatives had personally surveyed all tourist locations and attractions. This served as an important step in attesting to customer safety and in reassuring tourists of normalcy in the State.

To build confidence, the Company's sustained communication to its Sales Teams and B2B Partners, had highlighted updates on the operational status of Kerala's airports, hotels and houseboats, as also all key destination circuits including favourites like Thekkady, Periyar, Wayanad, Varkalam, Kovalam, Munnar, etc.

Finally, to catalyse demand and as a personal endorsement, Thomas Cook India had launched a series of promotional activities, serving to bring back customer confidence. The Company has been welcoming bookings for the festive and winter season and is witnessing an encouraging growth of 10%.

Mr. Rajeev Kale, President & Country Head - Holidays, MICE, Visa & Passport Services, Thomas Cook (India) Ltd. said, "Kerala has always enjoyed favoured Partner status for us and I am delighted to announce that Destination Kerala has bounced back and is ready to receive tourists again. Our Teams across Thomas Cook India have worked hard to reassure customers and highlight the resurgence of God's Own Country, and I am truly encouraged with our growth data highlighting an increase of over 10% compared with the previous year. With access, attractions and amenities all in place, Kerala is firmly back on the tourist map!"

Mr. P Bala Kiran. I.A.S., Director, Kerala Tourism, Government of Kerala, said, "After the floods, Kerala Tourism has bounced back with renewed vigour and commitment to service its visitors again. We have restored the connectivity, infrastructure and tourism experience for the millions of tourists visiting Kerala. All the major tourism destinations - Kochi, Munnar, Thekkady, Athirapally, Wayanad, Alappuzha, Kumarakom, Varkala, Trivandrum, Kovalam and Poovar - are back to normal and receiving guests. We welcome you wholeheartedly to visit God's own country and have a wonderful experience. I sincerely thank M/s Thomas Cook India for their kind hearted support."

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About Thomas Cook (India) Limited: Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

The Thomas Cook India Group spanning 24 countries across 4 continents, a team of over 7590 and a combined revenue in excess of Rs. 11,411.6 Cr. (over \$ 1.75 Bn), operates leading B2C and B2B brands including, Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Private Safaris East & South Africa. The Group is today one of the largest travel service provider networks headquartered in the Asia-Pacific region.

The long term rating of 'ICRA AA' under rating watch with developing implications stands withdrawn as the NCD's have been prepaid and there is no amount outstanding against the rated instrument. CRISIL has placed its rating of 'CRISIL AA-' on the long-term bank facilities of TCIL on 'rating watch with developing implications', while reaffirming its 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the Company.

Thomas Cook (India) Ltd has been felicitated with The Best Outbound Tour Operator and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Diamond Award for Exemplary Achievements in Visa Insurance– 2015, 2016 & 2017 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2016. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates which holds 66.98%. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company was founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa. The company has been under present management since 1985 and is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

The company, through Thomas Cook (India) Ltd., owns 49.02% of Quess Corp Limited, a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited, a company engaged in time share and resort business.

About Quess Corp: Quess Corp Limited (BSE: 539978, NSE: QUESS), is India's leading business services provider. At Quess, we excel in helping large and emerging companies manage their non-core activities by leveraging our integrated service offerings across industries and geographies which provides significant operational efficiencies to our clients. Quess has a team of over ~261,700 employees across India, North America, South America, South East Asia and the Middle East across segments such as Industrials, Facility Management, People Services, Technology Solutions and Internet Business. Quess serves over 1,700+ clients worldwide. Established in 2007, Quess is headquartered in Bengaluru, India and has a market cap of over USD 2.3 Bn as on March 31, 2018. http://www.quesscorp.com

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has an inventory of 2124 rooms across 32 resorts.

In March 2016, Sterling Holidays acquired 'Nature Trails Resorts Private Limited' - an adventure holiday company that operates resorts at four unique destinations in Maharashtra. For more information, please visit www.sterlingholidays.com

About SOTC Travel Limited: SOTC Travel Limited (formerly known as SOTC Travel Private Limited) is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL through its Subsidiary holds100% stake in Travel Circle International Limited, which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong. For more information please visit www.sotc.in

About the recent acquisitions: TCIL recently completed the acquisition of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance etc.

Media Enquiries:

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