

Thomas Cook (India) Ltd.

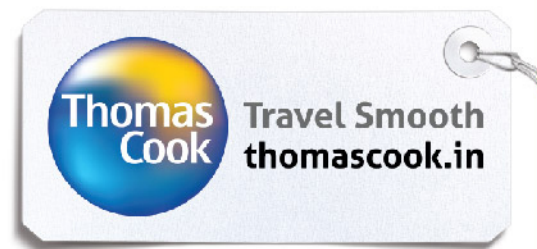
Thomas Cook Building, Dr. D. N. Road,

Fort, Mumbai - 400001

Board: +91-22-6160 3333

CIN: L63040MH1978PLC020717

A FAIRFAX Company



19th September, 2019

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500413

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: THOMASCOOK

Fax No.: 2272 2037/39/41/61

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated September 19, 2019 titled: 'Thomas Cook India observes an impressive 21% growth in demand during Durga Puja'.

This is for your information and records.

Thank you,
Yours faithfully,
For **Thomas Cook (India) Limited**

Amit J. Parekh
Company Secretary and Compliance Officer

Encl.: a/a

News Release

Thomas Cook India observes an impressive 21% growth in demand during Durga Puja Festival Tourism is trending in West Bengal and East markets

- Over 20% increase in domestic holidays and 22% in international holidays during the Puja season
- Popular destinations include: Andamans, Kerala, Himachal Pradesh (Domestic); U.K., Spain, Portugal, Bulgaria, Hungary, Czech Republic, Poland, Scandinavia, Egypt, Dubai, Abu Dhabi, and Bhutan (International)

Mumbai/Kolkata, September 19, 2019: Thomas Cook (India) Ltd., India's leading integrated travel and travel-related financial services company, has observed a significant 21% growth in demand for the Durga Puja festive break, from travellers in West Bengal and surrounding source markets.

Thomas Cook India's internal data reveals the strong and growing Festival Holiday trend of Indians preferring to travel rather than stay at home, during festivals. Over the last 5 years, the company has witnessed the Durga Puja season being leveraged by Bengalis to plan a smart mini-vacation/break that coincides with school holidays, and maximise the opportunity to rejuvenate and recharge, as well as bond with their families.

The Festive/Puja break is a strong driver of the tourism business for West Bengal and the East markets, coming a close second to Summer vacations. To capitalise on this trend, Thomas Cook India has launched a series of attractive domestic and international tour packages: Anandomoy Europe, Darshaniya Europe, Ananda Dubai, Asia-Te Hoi Choi, Monmatano Asia, Mishorer Morichika, Ek Nojore Thailand, and other Durga Puja specials. These unique tours, in combination with attractive discounts and curated itineraries, are serving well to catalyse consumer demand for Festival travel.

Domestic Tourism is witnessing a strong resurgence, with an over 20% growth in demand across Andamans, Kerala, and Himachal Pradesh, amongst others. From an international perspective, interestingly, it is not just short-haul destinations (Singapore, Bhutan, Sri Lanka, Dubai, Abu Dhabi, Thailand, and Malaysia) that are witnessing brisk demand, but also mid and long-haul locales, like China, Egypt, and the evergreen Bengali favourite of Europe! U.K., France, Switzerland, Italy, Spain, Portugal, Hungary, Czech Republic, Poland, Scandinavia, and Bulgaria have been contributing to an overall 22% spike in outbound demand.

Thomas Cook India's data highlights that consumers from West Bengal are passionate travellers who enjoy local culture and cuisine while travelling. Demand, this season, is contributed to by diverse segments, including the powerful family segment, along with couples/honeymooners, DINKs, Gen Z, Gen S/Seniors, and ladies-only groups, and equally, by the b-leisure and corporate MICE groups.

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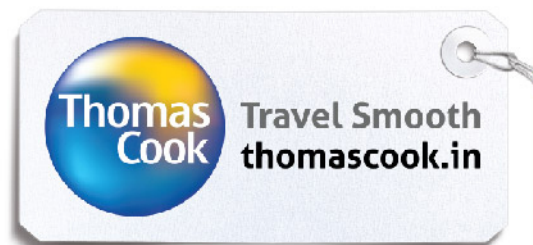
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Mr. Rajeev Kale, President & Country Head – Holidays, MICE, Visa, Thomas Cook (India) Ltd., said, *"Our West Bengal customers are maximising festive breaks to transform them into multiple mini-vacations, as opposed to just one long vacation per year. This festival tourism trend is resulting in an impressive growth in demand of approx. 23-25% Y-o-Y for Durga Puja holidays. We have, hence, launched a series of special Durga Puja packages, such as Darshaniya Europe, Asia-Te Hoi Choi, Ek Nojore Thailand, Monmatano Asia, Ananda Dubai, and Mishorer Morichika, to inspire even higher uptake from our Bengali travellers."*

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About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITTA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Digiphot Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 29 countries across 5 continents, a team of over 9700 and a combined revenue in excess of Rs. 6718.7 Cr. (over \$ 0.96 Bn.) for the financial year ended March 31, 2019.

TCIL has been felicitated with **The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2018 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2018.**

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Stable on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short-term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 66.90% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Quess Corp Limited: TCIL owns 48.82% of Quess Corp Limited, a provider of integrated business services.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited (Formerly known as SOTC Travel Private Limited) wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL owns 100% of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance and more.

Thomas Cook India Group has recently completed its acquisition of a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Quess Corp Limited: <http://www.quesscorp.com>

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

SOTC Travel Limited: <http://www.sotc.in>

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