Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717



30th April, 2019

The Manager, Listing Department **BSE Limited** 

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai – 400 001

Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager, Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) **Travel Smooth** 

thomascook.in

Mumbai – 400 051

Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated April 30, 2019 titled: 'Thomas Cook India's Foreign Exchange expands in NCR; Opens a new office in Ghaziabad.'

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited** 

Amit J. Parekh

Company Secretary and Compliance Officer

Encl.: a/a

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## News Release



## Thomas Cook India's Foreign Exchange expands in NCR Opens a new office in Ghaziabad

~ Increases reach in NCR to 28 consumer access centres ~

Mumbai, April 30, 2019: Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, increased its presence in NCR with a new foreign exchange branch at Shop No. 2, C-74, Raj Nagar RDC, Ghaziabad. The branch was inaugurated by Ambreesh Rastogi and Ankul Kumar, Associate Vice Presidents of the company's Foreign Exchange business.

Thomas Cook India's internal data has identified Ghaziabad as a high opportune source market, and the new foreign exchange branch, is hence aimed at maximising this growth potential.

With this expansion, Thomas Cook India's foreign exchange distribution/reach in NCR now extends to **28** consumer access centres, which include **12** owned branches, **10** Gold Circle Partner (franchise) outlets and **6** airport counters.

Thomas Cook India's new outlet in Ghaziabad will empower consumers with end-to-end forex solutions along with a range of travel and travel related services, which include:

- Prepaid Forex Cards:
  - o Multi-currency Borderless Prepaid Card in partnership with MasterCard with 9 global currencies
  - Thomas Cook One Currency Card India's first prepaid card with Zero cross currency conversion fees
- **Education forex** for the overseas student segment of Ghaziabad, with discounted air fares, excess baggage, insurance, and foreign exchange student products
- **Remittances** (both inward and outward), with its "Send Money Abroad" scheme covering over 120 countries
- **Diverse range of products-services**: 26 global currencies, draft & wire service to universities in 120 countries, Forex App, online forex store

Deepesh Varma, Senior Vice President, Sales & Relationship Management—Foreign Exchange, Thomas Cook India said, "Our research highlights Ghaziabad as a key source market with strong growth potential. Our selection of the prime location of Raj Nagar is hence aimed at catalysing growth by bringing our range of forex products-services right to the doorstep of our Ghaziabad consumers.

In our unerring focus on customer delight, we have launched our promise of doorstep delivery within 4 hours- to benefit Ghaziabad's diversity of segments including students, business and leisure travellers."

Address: Shop No. 2, C-74, Raj Nagar RDC (Opposite Indian Oil Petrol Pump), Ghaziabad

Phone: 084485 83137

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About Thomas Cook (India) Limited: Set-up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 25 countries across 5 continents, a team of over 8226 and a combined revenue in excess of Rs. 11,411.6 Cr. (over \$ 1.75 Bn).

TCIL has been felicitated with The Best Outbound Tour Operator and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Diamond Award for Exemplary Achievements in Visa Insurance—2015 to 2018 and the Condé Nast Traveller — Readers' Travel Awards from 2011 to 2018.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Stable on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 66.94% of its paid up capital and is responsible for the execution of acquisition and investment opportunities.

**About Fairfax Financial Holdings Limited**: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Quess Corp Limited: TCIL owns 48.82% of Quess Corp Limited, a provider of integrated business services.

**About Subsidiaries of Thomas Cook (India) Ltd.**: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited (Formerly known as SOTC Travel Private Limited) wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL owns 100% of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance and more.

Thomas Cook India Group has recently completed its acquisition of a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Quess Corp Limited: http://www.quesscorp.com

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com

SOTC Travel Limited: http://www.sotc.in

## Media Enquiries:

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