**Thomas Cook (India) Ltd.** Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company

Thomas Cook Travel Smooth thomascook.in

8th April, 2019

The Manager, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 **Scrip Code: 500413** 

Fax No.: 2272 2037/39/41/61

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

The Manager,

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

## Sub: Press Release

We are enclosing herewith the Press Release dated April 08, 2019 titled: 'Thomas Cook India sees 27% growth in Foreign Exchange demand; Announces its Grand Forex festival with significant consumer benefits.'

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited** 

Amit J. Parekh Company Secretary and Compliance Officer

Encl.: a/a

Holidays • Business Travel • Foreign Exchange • Visas • Insurance

Registered Office: Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D N Road, Fort Mumbai - 400 001.

Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company News Release



## Thomas Cook India sees 27% growth in Foreign Exchange demand Announces its Grand Forex Festival with significant consumer benefits

- Attractive rates, door step delivery within 4 hours across 15 key cities
- Range of prizes- including assured gift vouchers, free stays at Sterling Resorts and a grand prize of a free Durban-South Africa holiday for 5 lucky couples

**April 8, 2019:** Thomas Cook (India) Ltd., India's leading integrated travel and related financial services company, in a bid to benefit consumers and leverage demand, has announced its Grand Forex Festival, which continues till June 30, 2019. The launch coincides with India's peak holiday season and serves to address the foreign exchange needs of India's leisure segment.

In keeping with its phygital strategy of omni-channel consumer access/reach, the Grand Forex Festival is available online at thomascook.in, its Forex app and across its extensive retail footprint of 150 foreign exchange branches, franchises, corporate implants pan India.

While the key highlight of the Grand Forex Festival is Thomas Cook India's promise of Forex delivery within 4 hours, the company has also announced a range of exciting offers and prizes including complimentary stays at Sterling Holiday Resorts and a grand prize of a free holiday to Durban, South Africa for five lucky couples. In addition, bookmyshow vouchers are available on every card transaction of over USD 1000, with discounts from leading lifestyle brands like Bata and Myntra assured on every transaction.

**Mr. Deepesh Varma, Sr. Vice President & Head - Sales & Relationship Management Foreign Exchange, Thomas Cook (India) Ltd., said,** "Foreign Exchange serves as a key growth driver, contributing over 55% to Thomas Cook India's overall travel and related businesses. The Thomas Cook India Grand Forex Festival, has hence been strategically timed to coincide with India's peak holiday season and hence catalyse demand."

He highlighted, "The core message of our Grand Forex Festival is centred around our consumers and their convenience: we don't want our customers to come to our office, instead we want to bring our office right to their doorstep and hence our promise of home delivery within 4 hours!"

He concluded, "With attractive consumer benefits include special rates, assured gifts daily including complimentary stays at Sterling Holiday Resorts and the grand prize of a holiday to Durban (South Africa) for 5 lucky couples, we look forward to strong customer uptake for our Foreign Exchange business."

Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717



## A FAIRFAX Company

About Thomas Cook (India) Limited: Set-up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 25 countries across 5 continents, a team of over 8226 and a combined revenue in excess of Rs. 11,411.6 Cr. (over \$ 1.75 Bn).

TCIL has been felicitated with The Best Outbound Tour Operator and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Diamond Award for Exemplary Achievements in Visa Insurance– 2015 to 2018 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2018.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Stable on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 66.94% of its paid up capital and is responsible for the execution of acquisition and investment opportunities.

**About Fairfax Financial Holdings Limited**: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Quess Corp Limited: TCIL owns 48.82% of Quess Corp Limited, a provider of integrated business services.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited (Formerly known as SOTC Travel Private Limited) wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL owns 100% of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance and more.

Thomas Cook India Group has recently completed its acquisition of a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit: Quess Corp Limited: <u>http://www.quesscorp.com</u> Sterling Holiday Resorts Limited: <u>http://www.sterlingholidays.com</u> SOTC Travel Limited: <u>http://www.sotc.in</u>

## Media Enquiries:

Thomas Cook India Limited: Suzanne Pereira | +91 98202 97665 | suzanne.pereira@in.thomascook.com Communicate India: Kapil Daryani, +91 99872 10099, kapil@communicateindia.com | Natasha D'souza +91 98673 88748, natasha.d@communicateindia.com | Sunali Y Kothari, +91 98208 91319, sunali.kothari@communicateindia.com

Holidays • Business Travel • Foreign Exchange • Visas • Insurance

Registered Office: Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D N Road, Fort Mumbai - 400 001.