Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717



27th February, 2019

The Manager, Listing Department **BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai – 400 001

Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager, Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) **Travel Smooth**

thomascook.in

Mumbai - 400 051

Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated February 27, 2019: 'Thomas Cook India Taps into Odisha's Growing Travel Demand - Increases consumer access with a franchise outlet in Cuttack.'

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited**

Amit J. Parekh

Company Secretary and Compliance Officer

Encl.: a/a

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News Release



Thomas Cook India Taps Into Odisha's Growing Travel Demand

Increases consumer access with a franchise outlet in Cuttack

Mumbai/Cuttack, February 27, 2019: Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, strengthened its presence in Eastern India with the inauguration of its franchise Gold Circle Partner outlet in Cuttack, Odisha, inaugurated by Vikram Singh, Associate Vice President, Leisure Travel, Thomas Cook (India) Ltd.

This expansion augments Thomas Cook India's outlets in Eastern India to 15 consumer access centers, with 2 in Odisha.

Thomas Cook India has observed a growing appetite for holidays from India's Tier 2 and 3 cities and Cuttack, Odisha, is a case in point. While Thomas Cook India has an established outlet in Bhubaneswar, strong demand witnessed from its twin city of Cuttack has led to the launch of its Gold Circle Partner franchise outlet.

While the Domestic (India) holiday package demand is high, the introduction of direct flights to international destinations such as Thailand is creating strong fillip to outbound growth from Odisha and East India.

The Thomas Cook Gold Circle Partner programme is an exclusive franchise partner initiative that increases the brand's presence/reach across the country, giving consumers access to the company's products and services in metros/mini-metros and strongly emerging Tier 2 and 3 markets. The Gold Circle Partner benefits via brand association with the leading travel company in India, along with knowledge sharing/training and expertise to manage a travel business. In addition, a Gold Circle Partner is equipped with sales and marketing support to further new business development, and the acquisition/retention of a wider customer base.

The new Gold Circle Partner outlet in Cuttack offers consumers end-to-end travel solutions with a bouquet of travel and travel related financial services, including:

- International & Domestic Holidays (Group Tours, FIT Personalised holidays, Cruises, Rail)
- Travel Insurance

Rajeev Kale, President & Country Head - Leisure Travel, M.I.C.E & Visas at Thomas Cook (India) Limited said, "We are delighted to witness increasing growth from Odisha and our East India markets – upward of 20 %. Considered to be the business capital of Odisha, Cuttack presents a growing opportunity for Thomas Cook India to provide its travel and travel related services to consumers across the state. While our Regional Tours are popular, the growing demand for personalised holidays speaks of the discerning demographic profile from the state of Odisha."

Thomas Cook (India) Ltd

Netaji Subhash Chandra Bose Arcade Dargah Bazar Unit – 38, 1st Floor Cuttack, 753001 Tel: +91 6372193148 Thomas Cook (India) Ltd.

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About Thomas Cook (India) Limited: Set-up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 25 countries across 5 continents, a team of over 8226 and a combined revenue in excess of Rs. 11.411.6 Cr. (over \$ 1.75 Bn).

TCIL has been felicitated with The Best Outbound Tour Operator and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Diamond Award for Exemplary Achievements in Visa Insurance—2015 to 2018 and the Condé Nast Traveller—Readers' Travel Awards from 2011 to 2018.

CRISIL has removed its rating from 'rating watch with developing implications' and reaffirmed the rating of 'CRISIL AA-' on the long-term bank facilities of TCIL, while reaffirming its 'CRISIL A1+' rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 66.94% of its paid up capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Quess Corp Limited: TCIL owns 49.02% of Quess Corp Limited, a provider of integrated business services.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited (Formerly known as SOTC Travel Private Limited) wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL owns 100% of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance and more.

For more information, visit:

Quess Corp Limited: http://www.quesscorp.com

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com

SOTC Travel Limited: http://www.sotc.in

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