Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

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Thomas Cook Travel Smooth thomascook.in

19th November, 2019

The Manager, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 **Scrip Code: 500413** 

Fax No.: 2272 2037/39/41/61

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: THOMASCOOK

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Fax No.: 2659 8237/38

The Manager,

Listing Department

### Sub: Press Release

We are enclosing herewith the Press Release dated November 19, 2019 titled: "Thomas Cook India introduces India's First 'Easy Payment Plan' for Holidays."

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited** 

Amit J. Parekh Company Secretary and Compliance Officer

Encl.: a/a

Holidays • Business Travel • Foreign Exchange • Visas • Insurance

Registered Office: Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D N Road, Fort Mumbai - 400 001.

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# News Release

## Thomas Cook India introduces India's First 'Easy Payment Plan' for Holidays

## Consumer friendly initiative empowers travellers with a convenient 10-90 phased payment plan~

- Consumers pay a small token amount- merely 10% to book their dream holiday
- Balance 90% payment prior to receiving final handover of travel documents
- EMI options also available
- Guaranteed Summer departures across Europe-USA-Canada
- 100% refund on cancellations made before December 31, 2019

**Mumbai; November 19, 2019:** Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, has introduced 'Easy Payment Plan', a unique offering enabling consumers to book their dream holiday with just a token payment of 10%. The balance 90% payment is then made prior to receiving the final handover of their travel related documents, before departure\*. The Easy Payment Plan is valid for all bookings made up to November 30, 2019.

According to Thomas Cook India's internal data, majority of Indian consumers plan their summer vacation several months (3-6 months) in advance. Further highlighted, was a growing trend of consumers seeking flexible payment options for their tours. In an initiative to provide convenience and flexibility, Thomas Cook India's Easy Payment Plan takes away the worry about upfront payment with an easy paced payment plan: a minimal 10% booking amount. Through this initiative, Thomas Cook India aims to significantly reduce the burden of paying for holidays in one go, while encouraging consumers to enjoy planning for their dream vacation.

Targeted especially at the Indian family segment, the Easy Payment Plan includes a range of popular destinations for summer 2020 such as Europe, UK, USA and Canada.

In addition, Thomas Cook India also offers its customers the benefit of 100% refund on Summer 2020 tour cancellations made before December 31, 2019. A further gain for its customers is a free 3-day domestic holiday on every Summer 2020 international holiday.

**Mr. Rajeev Kale, President & Country Head - Leisure Travel, M.I.C.E & Visas, Thomas Cook (India) Ltd.,** said, "Indian consumers are increasingly looking for easy payment options while booking their holidays. Hence, our teams have conceptualised the **Easy Payment Plan** that empowers customers to pay for their holiday with merely a 10% token amount and enjoy the flexibility of paying the balance 90% only prior to receiving the final handover of travel documents, before departure. This will significantly reduce the burden of paying for holidays in one go, while encouraging consumers to enjoy planning for their dream vacation without any hassle."

\*Terms and conditions apply – for more information visit your nearest Thomas Cook India Branch/thomascook.in

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**About Thomas Cook (India) Limited**: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Luxe Asia, Kuoni Hong Kong, Sterling Holiday Resorts Limited, TC Forex, Distant Frontiers, TC Tours, TC Visa, Travel Circle International Limited, Ithaka, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 29 countries across 5 continents, a team of over 9700 and a combined revenue in excess of Rs. 6718.7 Cr. (over \$ 0.96 Bn.) for the financial year ended March 31, 2019.

TCIL has been felicitated with The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2018 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2018.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Stable on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 66.90% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Quess Corp Limited: TCIL owns 48.57% of Quess Corp Limited, a provider of integrated business services.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited (Formerly known as SOTC Travel Private Limited) wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL owns 100% of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance and more.

Thomas Cook India Group holds a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit: Quess Corp Limited: <u>http://www.quesscorp.com</u> Sterling Holiday Resorts Limited: <u>http://www.sterlingholidays.com</u> SOTC Travel Limited: <u>http://www.sotc.in</u>

#### Media Enquiries:

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