Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

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Thomas Cook Travel Smooth thomascook.in

23rd July, 2018

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500413 NCD Scrip Code: 952673, 952674, 952675 The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: THOMASCOOK NCD: Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3 Fax No.: 2659 8237/38

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated July 23, 2018: 'Thomas Cook India inks long term strategic partnership with Seoul Tourism'

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited**

Amit J. Parekh Company Secretary and Compliance Officer

Encl.: a/a

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Registered Office: Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D N Road, Fort Mumbai - 400 001.

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News Release

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Thomas Cook Press Office: 022 42427380

Thomas Cook India inks long term strategic partnership with Seoul Tourism

Mumbai, July 23, 2018: In a focussed initiative to tap into the growing Indian outbound travel market **Thomas Cook (India) Ltd.**, India's leading integrated travel and travel related financial services company and Seoul Tourism have entered into a 3 year strategic agreement. As a part of this three year plan, both parties will focus on a multi-pronged engagement programme that includes product development and destination promotions to showcase Seoul as a vibrant leisure destination- across a diversity of Indian traveller segments including, families, millennials, honeymooners, culture seekers, women travellers, etc.

Thomas Cook India's internal data reveals that Seoul has been witnessing increasing interest with a growth of over 20% from India's outbound travellers. The new age Indian traveller is keen to explore offbeat destinations and indulge in unique experiences, and with increased flight connectivity, Seoul holds significant potential for the Indian market. From its cosmopolitan vibe and heady night life and buzzing night markets of Dongdaemun and Namdaemun, from World Heritage–listed sites such as the Jongmyo Shrine, the magnificent Seoul City Wall, Buddhist temples, palaces and pagodas to graceful *hanoks* (traditional wooden homes), Seoul is a fascinating mix of heritage, culture, cuisine, technology and cutting-edge design. It is also renowned as a shopping destination, a hub for gaming enthusiasts and for its rejuvenating sauna and spa wellness in a traditional *jjimjilbang*.

Mr. Abraham Alapatt, President & Group Head - Marketing, Service Quality, Value Added Services & Innovation, Thomas Cook (India) Ltd., said, *"In a continued effort to bring new destinations and experiences to the Indian outbound travellers, we are delighted to partner with Seoul Tourism to promote the beautiful and culturally rich global city. Fashion and technology-forward but equally rich in culture and heritage, Seoul is a vibrant amalgamation of architecture, cutting-edge design, technology, cuisine and the outdoors. It also attracts both spa and gaming enthusiasts from across the world."*

He added, "For Indian outbound travellers, South Korea remains a secret that is waiting to be discovered. Our research indicates that in the new age of travel, Indian travellers are displaying keen interest in new destinations, unique local experiences and our strategic partnership with Seoul gives us the opportunity to create a vibrant product for Seoul as a destination in itself, equally as a gateway to South Korea."

Mr Ahn Joon Ho, Director General, Seoul Tourism & Sports Bureau, said, "We are very pleased to have a chance for a mutual long term partnership with Thomas Cook India in order to develop and promote Seoul as one of the top travel destinations for Indian tourists. We hope that more Indian tourists visit Seoul through Thomas Cook India and we will make sure that all visitors have an enjoyable and unforgettable memory in Seoul."

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About Thomas Cook (India) Limited: Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

The Thomas Cook India Group spanning 21 countries across 4 continents, a team of over 6,625 and a combined revenue in excess of Rs. 11,411.6 Cr. (over \$ 1.75 Bn), operates leading B2C and B2B brands including, Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Private Safaris East & South Africa. The Group is today one of the largest travel service provider networks headquartered in the Asia-Pacific region.

ICRA has placed the long-term rating of 'ICRA AA' assigned to the non-convertible debenture programme of TCIL on 'rating watch with developing implications'. CRISIL has placed its rating of 'CRISIL AA-' on the long-term bank facilities of TCIL on 'rating watch with developing implications', while reaffirming its 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the Company.

Thomas Cook (India) Ltd has been felicitated with **The Best Outbound Tour Operator and Leading Company with Cutting Edge Travel** Innovation at the Times Travel Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Diamond Award for Exemplary Achievements in Visa Insurance– 2015, 2016 & 2017 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2016. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates which holds 66.99%. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company was founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa. The company has been under present management since 1985 and is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

The company, through Thomas Cook (India) Ltd., owns 49.02% of Quess Corp Limited, a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited, a company engaged in time share and resort business.

About Quess Corp: Quess Corp Limited (BSE: 539978, NSE: QUESS), is India's leading business services provider. At Quess, we excel in helping large and emerging companies manage their non-core activities by leveraging our integrated service offerings across industries and geographies which provides significant operational efficiencies to our clients. Quess has a team of over ~261,700 employees across India, North America, South America, South East Asia and the Middle East across segments such as Industrials, Facility Management, People Services, Technology Solutions and Internet Business. Quess serves over 1,700+ clients worldwide. Established in 2007, Quess is headquartered in Bengaluru, India and has a market cap of overUSD 2.3 Bn as on March 31, 2018. http://www.quesscorp.com

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has an inventory of 2124 rooms across 32 resorts.

In March 2016, Sterling Holidays acquired 'Nature Trails Resorts Private Limited' - an adventure holiday company that operates resorts at four unique destinations in Maharashtra. For more information, please visit <u>www.sterlingholidays.com</u>

About SOTC Travel Limited: SOTC Travel Limited (formerly known as SOTC Travel Private Limited) is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL through its Subsidiary holds100% stake in Travel Circle International Limited, which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong. For more information please visit <u>www.sotc.in</u>

About the recent acquisitions: TCIL recently completed the acquisition of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel and Services Limited (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance etc. Media Enguiries:

Thomas Cook (India) Limited: Suzanne Pereira:+91-22-42427380; +91-9820297665; <u>suzanne.pereira@in.thomascook.com</u> Adfactors PR: +91 7795420310; <u>ankita.mohanty@adfactorspr.com</u>; +91 9769306266; <u>gayatri.sethi@adfactorspr.com</u>

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