Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

## A FAIRFAX Company

3rd September, 2019

The Manager, Listing Department **BSE Limited** 

Phiroze Jeejeebhoy Towers Dalal Street

Mumbai - 400 001

Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

Fax No.: 2659 8237/38

Scrip Code: THOMASCOOK

The Manager,

Listing Department

Mumbai - 400 051

National Stock Exchange of India Limited

G Block, Bandra-Kurla Complex, Bandra (E)

Exchange Plaza, 5th Floor, Plot No. C/1

**Travel Smooth** 

thomascook.in

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated September 3, 2019 titled: 'Thomas Cook India identifies Punjab as a high growth market for its holiday business, Delivers strong 30% YoY growth.'

This is for your information and records.

Thank you, Yours faithfully, For Thomas Cook (India) Limited

Amit J. Parekh

Company Secretary and Compliance Officer

Encl.: a/a

Thomas Cook (India) Ltd.

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# News Release



# Thomas Cook India identifies Punjab as a high growth market for its holiday business Delivers strong 30% YoY growth

- Opens new outlet at Ranjit Avenue in Amritsar
- Increases consumer access to 11 centres in Punjab

Mumbai/Amritsar: September 3, 2019: Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, has identified Punjab as a high growth market for its holiday business. In an initiative to leverage this opportunity, Thomas Cook India has strengthened its presence with the launch of a new Gold Circle Partner (GCP) franchise outlet at Amritsar, inaugurated by Ms. Anita Patni, Associate Vice President – Leisure Travel, Thomas Cook (India) Ltd. and Gold Circle Partner Mr. Vineet Bansal.

This expansion augments Thomas Cook India's distribution and reach in Punjab to 11 consumer access centres: 5 owned branches and 6 Gold Circle Partner (franchise) outlets.

The new Gold Circle Partner outlet in Amritsar offers consumers end-to-end travel solutions with a bouquet of travel and travel related financial services, including: International & Domestic Holidays (Group Tours, Personalised holidays, Cruises, etc.), Value Added Services like Travel Insurance; Visa Services, etc.

Mr. Rajeev Kale, President & Country Head Leisure Travel & M.I.C.E, Thomas Cook (India) Limited said, "Punjab has been identified as a high potential source market delivering a strong growth of 30% YoY for our Leisure Travel business. Our second outlet, at Amritsar's Ranjit Avenue, was selected as it is a prime locality catering to a viable catchment of consumers across families, business travellers, students, senior citizens and NRIs."

Gold Circle Partner Mr. Vineet Bansal, is a travel and tourism industry veteran and his expertise in the industry along with his extensive network will assist Thomas Cook India to further strengthen its presence in this growing market.

#### **Contact Details:**

Thomas Cook (India) Ltd., SCO 49, First Floor, B Block, Ranjit Avenue, Amritsar, Pin Code – 143001. Ph: 7973316887

The Thomas Cook Gold Circle Partner programme is an exclusive franchise partner initiative that increases the brand's presence-reach across the country, giving consumers access to the company's products & services in metros/mini-metros and strongly emerging Tier 2 & 3 markets. The Gold Circle Partner benefits via brand association with the leading travel company in India, along with knowledge sharing/training and expertise to manage a travel business. In addition, a Gold Circle Partner is equipped with sales & marketing support to further business development and acquisition of a wider customer base.

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**About Thomas Cook (India) Limited**: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 29 countries across 5 continents, a team of over 9700 and a combined revenue in excess of Rs. 6718.7 Cr. (over \$ 0.96 Bn.) for the financial year ended March 31, 2019.

TCIL has been felicitated with The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2018 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2018.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Stable on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 66.90% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

**About Fairfax Financial Holdings Limited**: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Quess Corp Limited: TCIL owns 48.82% of Quess Corp Limited, a provider of integrated business services.

**About Subsidiaries of Thomas Cook (India) Ltd.**: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited (Formerly known as SOTC Travel Private Limited) wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL owns 100% of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance and more.

Thomas Cook India Group has recently completed its acquisition of a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Quess Corp Limited: http://www.quesscorp.com

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com

SOTC Travel Limited: http://www.sotc.in

### Media Enquiries:

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