Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company

16th January, 2020

The Manager, Listing Department BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street
Mumbai – 400 001
Sorio Codo: 500413

Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager, Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) **Travel Smooth**

thomascook.in

Mumbai - 400 051

Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated January 16, 2020 titled: "Thomas Cook India eyes increased vacation opportunities with 2020 offering 21 extended weekends Launches 'Smart Weekends 2020' micro-cations across domestic & international destinations."

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited**

Amit J. Parekh

Company Secretary and Compliance Officer

Encl.: a/a

Thomas Cook (India) Ltd.

A Wing, 11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel

Mumbai - 400 013.

Board No.: +91-22-4242 7000 Fax No. : +91-22-2302 2864

News Release



Thomas Cook India eyes increased vacation opportunities with 2020 offering 21 extended weekends

Launches 'Smart Weekends 2020' micro-cations across domestic & international destinations

Mumbai, January 16, 2020: Thomas Cook (India) Ltd., India's leading integrated travel and related financial services company, has identified 2020 as the year of significant holiday opportunities- with 21 extended weekends across the year. With the Company's data highlighting an over 35% surge in demand for weekend breaks, Thomas Cook India has launched 'Smart Weekends 2020' to maximise on this latent demand.

With several public, festive and regional holidays falling on weekdays in 2020, Indians are smartly opting for leave and combining it with a public holiday to create an extended/ smart weekend getaway of between 3-9 days. Upcoming smart weekends include: taking leave on February 20, combining it with Mahashivratri on February 21 and the weekend to enjoy a 4 day cruise in Singapore-Malaysia; or availing of the extended weekend following Ram Navami on April 2, for a wildlife break at Ranthambore; a 9 day break by taking leave on Monday followed by Holi on Tuesday, March 10, another three days leave till the weekend to follow the mesmerizing Sakura/Cherry Blossom trail in Japan and South Korea.

While Thomas Cook India's data reveals that demand is being driven primarily by India's work weary millennials, families too are showing keen interest- with a clear shift from one long annual vacation to multiple, short holidays or micro-cations. To avoid challenges of surge pricing/ availability of last minute bookings, Thomas Cook India's *Smart Weekends 2020* intends to benefit Indians with a calendar of destinations to help plan their weekend breaks- well in advance.

Starting from Rs. 6999*, Thomas Cook India's Smart Weekends 2020 offers domestic micro-cations within a 300 km distance from key metros and hence ideal for convenient self-drive holidays: Udaipur, Coorg, Lonavala, Sunderbans, Nanital, Srisailam, Puducherry, among others (*cost per person on twin sharing basis)

With the Henley Passport Index highlighting that Indians are now allowed visa-free entry to 58 countries, Thomas Cook India's *Smart Weekends 2020* also includes popular no-visa, visa on arrival and easy visa short-hauls like Indonesia, Dubai, Abu Dhabi, Malaysia, Singapore, Thailand, Mauritius, Maldives, Reunion Island, Bhutan and emerging destinations such as Myanmmar, Vietnam and Oman. Favourite domestic destinations include Andamans, Kerala, Ladakh and the North East.

Thomas Cook India's *Smart Weekends 2020* offers a range of experiences to engage India's diversity of consumer archetypes, including: **spiritual bliss** (Temple trails of Dwarka-Somnath), **cultural getaways** (exploring the unique architecture of Hampi), **festivities** (Holi in Mathura; Rann Utsav), **wildlife weekends** (jeep safaris in Corbett/Madhya Pradesh, panda volunteering in Chengdu, China), **monsoon breaks** (Bhandardara in Maharashtra), **slow weekends** (snorkelling in Phuket/ Krabi, water sports in Goa), **nature** (island hopping in Langkawi, mangroves in the Sunderbans, coffee plantation stays in Coorg), **rejuvenation** (spa-wellness in Bali/the Red Sea, Jordan), **urban paradise** (Kuala Lumpur, Dubai), **family getaways** (theme park experiences at Singapore's Universal Studios, Warner Brothers, Yas Island, Dubai Parks and Resorts), **dark tourism** (Cu Chi Tunnel, Ho Chi Minh) among others.

Mr. Rajeev Kale, President & Country Head Leisure Travel & M.I.C.E, Thomas Cook (India) Limited said, "We have observed over 35% increase in demand for smart weekend holidays, with young India's Gen Z, millennials and working couples powering the growth story. With its 21 extended weekends, 2020 offers significant opportunity. Our new 'Smart Weekends 2020' was conceptualized to leverage this demand with multiple micro-cations during the year to allow India's time starved and travel hungry consumers/workaholics to rest, relax and recharge."

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About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Luxe Asia, Kuoni Hong Kong, Sterling Holiday Resorts Limited, TC Forex, Distant Frontiers, TC Tours, TC Visa, Travel Circle International Limited, Ithaka, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 29 countries across 5 continents, a team of over 9700 and a combined revenue in excess of Rs. 6718.7 Cr. (over \$ 0.96 Bn.) for the financial year ended March 31, 2019.

TCIL has been felicitated with The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Best Outbound Tour Operator at the SATTE awards 2019, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2019 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Stable on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 65.60% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited, wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Travel Corporation India (TCI), a brand owned by TCIL through its wholly owned subsidiary company, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

Thomas Cook India Group holds a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Quess Corp Limited: http://www.quesscorp.com

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com

SOTC Travel Limited: http://www.sotc.in

Media Enquiries:

Thomas Cook India Limited: Suzanne Pereira | +91 98202 97665 | suzanne.pereira@thomascook.in

Communicate India: Kapil Daryani, +91 99872 10099, kapil@communicateindia.com | Natasha D'souza +91 98673 88748,

natasha.d@communicateindia.com