Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company

Thomas Cook Travel Smooth thomascook.in

10th February, 2020

The Manager, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 **Scrip Code: 500413**

Fax No.: 2272 2037/39/41/61

Dear Sir/Madam,

The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated February 10, 2020 titled: "Thomas Cook India intends to capitalise on the multiple mini-cations trend; Launches affordable all-inclusive international tours under Rs. 99,999*."

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited**

Amit J. Parekh Company Secretary and Compliance Officer

Encl.: a/a

Holidays • Business Travel • Foreign Exchange • Visas • Insurance

Registered Office: Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D N Road, Fort Mumbai - 400 001.

Thomas Cook (India) Ltd. A Wing, 11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel Mumbai - 400 013. Board No.: +91-22-4242 7000 Fax No. : +91-22-2302 2864



News Release

Thomas Cook India intends to capitalise on the multiple mini-cations trend Launches affordable all-inclusive international tours under Rs 99,999*

Mumbai, February 10, 2020: Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, has identified a significant opportunity in the trend towards multiple, smaller holidays or mini-cations, as against one long annual vacation. To leverage this growth potential and catalyse demand for the upcoming Summer holiday season, the company has launched a range of affordable international tours of 5-7 days, priced at under Rs. 99,999* per person.

Thomas Cook India's travel trends analysis reveals that over 66% of Indian travellers prefer multiple minications/ bite-size breaks instead of just one annual vacation. Additionally, India's millennials are displaying an increased appetite (of 35%) aimed at fulfilling their travel goals. To maximise on this opportunity, Thomas Cook India has curated attractive all-inclusive tours at a truly affordable price point of under Rs 99,999* (starting from Rs 50,000*).

Thomas Cook India's under Rs. 99,999* all-inclusive holidays include a wide range of top international destinations like Australia, UK, France, Germany, Austria, Hungary, Russia, Netherlands and Belgium; equally short-haul favourites of Abu Dhabi, Dubai, Sri Lanka, Bhutan, Maldives, Mauritius and Myanmar. The all-inclusive tours include flights, hotels, visas, transfers, meals, sightseeing, insurance and the services of an experienced Thomas Cook India Tour Manager.

Additionally, Thomas Cook India has also designed customized Europe 'land-only' holidays, to give customers the flexibility of selecting their preferred airlines, and at great value pricing starting at Rs. 31,600. A range of destinations included are London, Paris, Greece, Iceland, Georgia, Amsterdam and Brussels with the option of engaging experiences like an exciting Jack-the-Ripper tour in London, volcano tours at Santorini, fun family bonding at Disneyland Paris, thermal spa in Iceland's Blue Lagoon, a chocolate workshop or a beer tasting tour in Brussels and more.

Mr. Rajeev Kale, President & Country Head – Holidays, MICE, Visa, Thomas Cook (India) Ltd., said, "Over the past few years we have witnessed a dramatic shift in the lifestyle choices of Indian consumers - the aspiration for travel increasing manifold. And with multiple, bite-sized holidays seeing strong demand, we realised the importance of value pricing.

We are hence delighted to present our new range of affordable and attractive international holidays of between 5-7 days, priced under Rs 99,999*. Our holidays include India's favourites like the UK, France, Australia, Germany, Netherlands, Dubai, Abu Dhabi, Mauritius and Maldives; also trending locales like Iceland, Russia, Greece and Georgia.

With such affordable pricing, coupled with our hallmark of unmatched quality, we look forward to delivering on our customer promise of travel memories of a lifetime!"

*Terms and conditions apply

Corporate Office: A Wing, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013.

Registered Office: 324, Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400 001.

Email id: enquiry@in.thomascook.com | CIN No.: L63040MH1978PLC020717

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About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Luxe Asia, Kuoni Hong Kong, Sterling Holiday Resorts Limited, TC Forex, Distant Frontiers, TC Tours, TC Visa, Travel Circle International Limited, Ithaka, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 29 countries across 5 continents, a team of over 9700 and a combined revenue in excess of Rs. 6718.7 Cr. (over \$ 0.96 Bn.) for the financial year ended March 31, 2019.

TCIL has been felicitated with The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Best Outbound Tour Operator at the SATTE awards 2019, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2019 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Stable on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit <u>www.thomascook.in</u>

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 65.60% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited, wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Travel Corporation India (TCI), a brand owned by TCIL through its wholly owned subsidiary company, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

Thomas Cook India Group holds a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <u>http://www.sterlingholidays.com</u> SOTC Travel Limited: <u>http://www.sotc.in</u>

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