Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company

30th August, 2019

The Manager,
Listing Department **BSE Limited** 

Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager, Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) **Travel Smooth** 

thomascook.in

Mumbai - 400 051

Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated August 30, 2019 titled: 'Thomas Cook Centre of Learning reports 25% YoY growth in admissions; Over 70% placement in the Travel & Tourism Industry.

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited** 

Amit J. Parekh

Company Secretary and Compliance Officer

Encl.: a/a

Thomas Cook (India) Ltd.

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## News Release



## Thomas Cook Centre of Learning reports 25% YoY growth in admissions; Over 70% placement in the Travel & Tourism industry

- Creates job-ready professionals through its vocational programmes, skill development and on the job training
- Cross industry recruitment by global companies like The Royal Thai Embassy, Carlson Wagonlit, Air Asia, Rail Europe, VFS Global, Wel-Travel Australia, TCI-Sita, SOTC

Mumbai, August 30, 2019: Thomas Cook (India) Ltd., India's leading integrated travel and related financial services company, is spearheading Prime Minister Modi's vision for growth of the Indian travel & tourism industry by creating specialised job-ready professionals, through education, vocational and skill development programmes at the Thomas Cook Centre of Learning. The 25% surge in admissions and over 70% placement by the Centre of Learning, reiterates its delivery of a robust pipe line of a skilled, job-ready work force to address the strong need of the travel & tourism sector.

The FICCI-Yes Bank Report highlights that the travel & tourism sector having generated Rs 16.91 trillion in 2018 (accounting for 9.2% of the economy), is expected to reach Rs 35 trillion, with a 9.6% GDP contribution and generate a significant 53 million jobs (direct and indirect) by 2029. Hence, given the sizeable demand of job-ready professionals for the sector, the vision of Thomas Cook India's Centre of Learning is to empower the industry with an invaluable resource pool, equipped with vocational skill sets and practical on-job experience, necessary to bridge this need gap.

The Thomas Cook Centre of Learning has witnessed an over 70% placement record, addressing the resource need of leading travel & tourism companies and consular organisations, including The Royal Thai Embassy, Thomas Cook India, SOTC, TCI-Sita, VFS Global, Carlson Wagonlit, Air Asia, Rail Europe, Wel-Travel Australia, Veena World, Red Apple, Mercury Travels, musafir.com, etc.

Ms. Mona Cheriyan, President & Group Head - Human Resources, Thomas Cook (India) Ltd., said, "With our focussed aim to support the Skill India initiative, we provide significant impetus to the sector by bridging the need gap via creating job-ready professionals for the travel and tourism industry. Additionally, in light of Prime Minister Modi's vision for domestic tourism, our certification programmes like 'My India My Way' intend to equip students with an in-depth understanding of Destination India, valuable business skills and on-ground training."

She concluded with, "Given the significant and growing potential of employment generation by the Travel & Tourism sector, Thomas Cook India's Centre for Learning aims to play a leadership role in creating a pool of talented individuals, equipped with industry knowledge and strong vocational skill sets, to drive sustainability of the industry."

The eighth convocation of the Thomas Cook Centre of Learning (Academic year 2018-19), honoured 283 students, graduating in courses including Travel Professional Programme – a Post Graduate Diploma in Travel and Tourism Management, Advanced Diploma in Travel and Tourism Management, IATA Courses and Certificate Course in World Tour Management.

The ceremony was graced by Chief Guest, Ms. S. Munshaw - Director Atout France, India and Mr. S. Ianniello - Italian National Tourism Board as the key note speaker. The Guests of Honour were Ms. Ryna Sequeira - Country Manager India for Tourism & Events, Queensland, Mr. Brijesh Modi - Chief Financial Officer, Thomas Cook India and Ms. Mona Cheriyan - President & Group Head Human Resources, Thomas Cook India.

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About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 29 countries across 5 continents, a team of over 9700 and a combined revenue in excess of Rs. 6718.7 Cr. (over \$ 0.96 Bn.) for the financial year ended March 31, 2019.

TCIL has been felicitated with The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Excellence in Domestic Tour Operations at the SATTE Awards 2018, Best Travel Entrepreneur of The Year at TTG Travel Awards 2017, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2018 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2018.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Ltd at 'CRISIL AA-/Stable on the long-term bank facilities of TCIL and CRISIL A1+ rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 66.90% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

**About Fairfax Financial Holdings Limited**: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Quess Corp Limited: TCIL owns 48.82% of Quess Corp Limited, a provider of integrated business services.

About Subsidiaries of Thomas Cook (India) Ltd.: Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited (Formerly known as SOTC Travel Private Limited) wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL owns 100% of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel Services Limited (Formerly known as TC Travel and Services Limited) (TC Travel). TC Forex offers travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques and TC Travel offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance and more.

Thomas Cook India Group has recently completed its acquisition of a 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Quess Corp Limited: http://www.quesscorp.com

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com

SOTC Travel Limited: http://www.sotc.in

## **Media Enquiries:**

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