

Thomas Cook (India) Limited

11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),
Mumbai - 400 013.
Board No.: +91-22-4242 7000
Fax No. : +91-22-2302 2864



March 11, 2025

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release dated March 11, 2025 titled, “Thomas Cook India launches the Borderless Prepaid Multi-Currency Travel Card - custom built for India’s overseas Holiday Customer offering seamless global access, convenience & security - Launched in Partnership with Mastercard & Visa – offers a host of traveller privileges including free lounge access and airport porter services - India’s first eco-friendly holiday travel card, made from recycled plastic”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

Amit J. Parekh
Company Secretary and Compliance Officer

Encl: a/a

Thomas Cook India launches the Borderless Prepaid Multi-Currency Travel Card - custom built for India's overseas Holiday Customer offering seamless global access, convenience & security
Launched in Partnership with Mastercard & Visa –offers a host of traveller privileges including free lounge access and airport porter services
India's first eco-friendly holiday travel card, made from recycled plastic

- **Multi-currency advantage** - supports 12 global currencies; with seamless shift in currency wallet
- **Security** – embedded chip & pin ensures security and increased protection; complimentary insurance cover up to ₹7.5 lakh; free emergency cash assistance and card replacement in case the card is lost or stolen
- **Global Access** – acceptance at over 70 million merchant establishments, e-commerce websites and 3 million ATMs, across Mastercard and Visa's global network
- **Exclusive Travel Privileges** - free lounge access and exclusive airport porter services at select international airports in India*

Mumbai, March 11, 2025: India's outbound travel is witnessing a significant surge in overall travel spending: India's outbound travel saw a record in overseas travel spending of \$17 billion in FY 2024, marking a 25% increase y-o-y and accounting for 54% of all international spending ([McKinsey](#)) and is projected to reach \$55.4 billion by 2034 ([FICCI](#)). Additionally, the strong emergence of travellers, from India's tier 2 & 3 cities, creates a growing need for a seamless, secure and convenient forex solutions. Recognizing this opportunity, Thomas Cook India - leading omnichannel foreign exchange services provider, has launched the Borderless Travel Card - designed to empower leisure travellers with smooth and secure international travel transactions –with multi-currency support, worldwide acceptance and exclusive travel benefits.

This initiative reiterates Thomas Cook's position as **India ka Forex Specialist** – highlighting the Company's sustained focus on innovation and elevated customer experience.

Thomas Cook Borderless Travel Card benefits*

- Supports 12 global currencies for seamless international transactions and access to over 70 million Mastercard and Visa merchant establishments in over 200 countries
- Free emergency cash assistance and card replacement (for lost/stolen cards)
- Complimentary International global SIM card
- Secure with embedded chip & pin security
- Complimentary Airport meet & greet, free lounge access and porter services at select international airports in India*
- Exclusive 25% off discount on select attractions and unique experiences*
- Earn 1,000 Thomas Cook Edge Reward Points on loading USD 1,000 (or equivalent) and up to 500 points on card spend, redeemable for holidays, flights and hotels from Thomas Cook India

Additional benefits

- Complimentary insurance cover up to ₹7.5 lakh*
- 24x7 Customer Support available via call centre, email and web support on thomascook.in
- Free ATM withdrawal*
- Eco-friendly card crafted from recycled plastic, promoting sustainability

[*T&C apply](#)

Mr. Deepesh Varma, Executive Vice-President - Foreign Exchange, Thomas Cook (India) Limited said “At Thomas Cook India, we continue to strengthen our leadership in the forex sector by anticipating market shifts and innovating to meet evolving customer needs. The launch of our Borderless Travel Card, builds on the success of our prepaid card portfolio that includes Study Buddy (for students) and EnterpriseFX (business traveller). The Borderless Travel Card is our strategic response to address the needs of India’s leisure segment: offering smooth and seamless multi-currency access, the convenience of worldwide acceptance, and exclusive travel benefits—all with the reliability and security of Mastercard and Visa. I am particularly proud of our integration of sustainability with financial innovation with this, India’s first eco-friendly card made of recycled plastic. The timing is perfect – at the start of the key travel booking season and we look forward to elevating our customer experience while reinforcing Thomas Cook India’s position as **India ka Forex Specialist.**”

Mr. Anubhav Gupta, Senior Vice President, South Asia at Mastercard said, “As the country’s aspirations reach for newer heights fuelled by a growing middle class, Indians including those from Tier two and three cities are keen to explore the world. Mastercard Economics Institute’s research has shown that today, the number of Indians traveling abroad in a single quarter is comparable to annual number of Indian travellers 10 years ago. At Mastercard, we see a need to support such travellers with more convenient, sustainable, and safer modes of payment. Through our collaboration with Thomas Cook, we are excited to offer this Borderless Travel card which brings among the best rewards and acceptance across 12 currencies and 200 countries and territories.”

Mr. Rishi Chhabra, Country Manager for Visa India said, “We are delighted to partner with Thomas Cook India to launch the Borderless Travel Card for India’s growing outbound travel market. Backed by Visa’s global network, worldwide acceptance and trusted, secure payments, this card enhances travel experiences with a seamless, secure and sustainable offering. Our partnership reflects a joint commitment to financial inclusion and delivering unparalleled convenience to Indian globetrotters. We look forward to setting a new benchmark in travel payments that provide security, ease and exclusive benefits.”

About Mastercard: Mastercard powers economies and empowers people in 200+ countries and territories worldwide. Together with our customers, we’re building a sustainable economy where everyone can prosper. We support a wide range of digital payments choices, making transactions secure, simple, smart and accessible. Our technology and innovation, partnerships and networks combine to deliver a unique set of products and services that help people, businesses and governments realize their greatest potential.

www.mastercard.com

About Visa: Visa (NYSE: V) is a world leader in digital payments, facilitating transactions between consumers, merchants, financial institutions and government entities across more than 200 countries and territories. Our mission is to connect the world through the most innovative, convenient, reliable and secure payments network, enabling individuals, businesses and economies to thrive. We believe that economies that include everyone everywhere, uplift everyone everywhere and see access as foundational to the future of money movement. Learn more at Visa.com

About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI 勝景), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphoto Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa.

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As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with the award for Outbound Travel Operator of the Year and MICE Travel Operator of the Year at ET Travel & Tourism Annual Awards 2024, MICE Travel Agency (Outbound) at the Economic Times MICE & Wedding Tourism Awards 2024, 'Masters of Risk - Travel & Hospitality' at India Risk Management Awards 2024, MICE Tour Operator of the Year - Outbound at SATTE 2024, Best Tour Operator at India Travel Awards North 2023, MICE Travel Operator of the Year at the Economic Times Travel & Tourism Awards 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound Tour Operator of the Year 2022 & 2019 at the SATTE Awards, IAMA India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022, 'Innovation in Omni-experience' Award at International Data Corporation's (IDC) Industry Innovation Awards 2021, The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2019 & 2018, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards 2019-2021, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; The French Ambassador's Award for Exemplary Achievements in Visa Issuance 5 years in a row and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programs and bank facilities of TCIL - 'CRISIL AA- / Positive' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, is the promoter of TCIL with a shareholding of 63.83% of its paid-up capital.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Mr. V. Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Limited (TCIL):

Sterling Holiday Resorts Limited

Sterling Holiday Resorts Limited, a wholly owned subsidiary of TCIL is a leading leisure hospitality company with 40+ resorts, hotels and retreats across hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays through Memberships.

SOTC Travel Limited

SOTC Travel Limited is a step-down subsidiary of Fairfax Financial Holdings held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC Travel is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Established in 1949, SOTC is an Indian-grown brand with a legacy of 75 years. Since then, it has escorted millions of travellers across the globe to various destinations around the globe. The Company firmly believes that today, 'No one understands the Indian Traveller better than SOTC'.

Travel Corporation (India) Limited

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers), a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

DEI Holdings Limited

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

SOTC Travel Limited: <http://www.sotc.in>

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Holidays | Foreign Exchange | Business Travel | Visas | Insurance

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