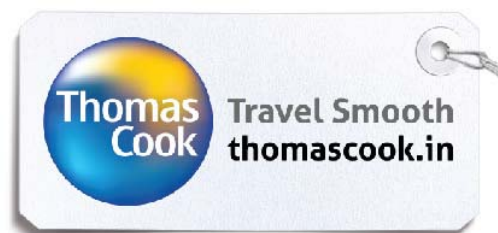


Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400001
Board: +91-22-6160 3333
CIN: L63040MH1978PLC020717

A FAIRFAX Company



26th February, 2020

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 26th February, 2020 in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI LODR Regulations)

Further to our intimation dated 20th February, 2020 and pursuant to Regulation 30 of the SEBI LODR Regulations and other applicable provisions of law, we wish to inform you that, the Board of Directors of the Company at its meeting held today, has, *inter alia*:

1. Approved the proposal for buyback by the Company of its own fully paid-up equity shares of Re. 1/- each ("Equity Shares") not exceeding 2,60,86,956 Equity Shares (being 6.90% of the total paid-up equity capital of the Company) from the equity shareholders of the Company at a price of Rs. 57.50 (Rupees Fifty Seven and Paise Fifty only) per Equity Share ("Buyback Price"), for an aggregate amount not exceeding Rs. 150 Crore (Rupees One Hundred Fifty Crore Only) (hereinafter referred to as the "Buyback Size") (being less than 10% of the total paid-up equity share capital, securities premium and free reserves of the Company as on 31st March, 2019 on standalone and consolidated basis) on a proportionate basis through the tender offer process (hereinafter referred to as the "Buyback") in accordance with the provisions contained in the SEBI (Buy-Back of Securities) Regulations, 2018, as amended, ("SEBI Buyback Regulations") and the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment of the Act or the rules made thereunder, for the time being in force).

The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, Goods and Services Tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses etc.

2. Fixed Saturday, 7th March, 2020 as the record date for the purpose of ascertaining the eligibility of shareholders to participate in the Buyback

The Public Announcement setting out the process, timelines and other statutory details will be published by Friday, 28th February, 2020 in accordance with the SEBI Buyback Regulations.

The Promoters and Promoter Group of the Company have communicated their intention to not participate in the Buyback.

Thomas Cook (India) Ltd.

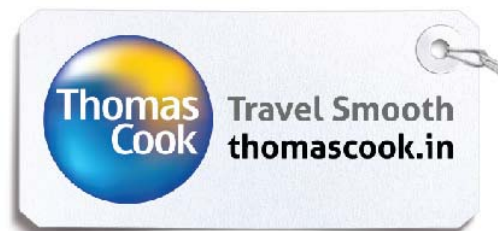
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The pre-post Buyback shareholding pattern of the Company is attached hereto as Annexure A.

The above information will also be available on the website of the Company: www.thomascook.in

The Meeting commenced at 1615 hours and concluded at 1730 hours.

This is for your information and records.

Thank you,

Yours faithfully,

For Thomas Cook (India) Limited

Amit J. Parekh

Company Secretary and Compliance Officer

ACS: 13648

Encl: a/a



Annexure A

Shareholding pattern of the Company as on 21st February, 2020 (pre-Buyback) and post-Buyback (assuming the Company buys back the maximum Buyback shares), are given below:

Particulars	Pre-Buyback		Post-Buyback	
	Number of Equity Shares	% to share capital	Number of Equity Shares	% to share capital
Promoters and Promoter Group	24,81,53,725	65.60	24,81,53,725*	70.46
Foreign Investors (OCBs/ FIIs/ NRIs/ Non-residents/ Non-domestic companies and foreign mutual funds)	1,07,70,164	2.85	10,40,34,808	29.54
Indian Financial Institutions/ Banks/ Mutual Funds/ Govt. Companies	6,52,39,911	17.25		
Public including other Bodies Corporate	5,41,11,689	14.30		
Total	37,82,75,489	100.00	35,21,88,533	100.00

**No. of equity shares held by Promoters and Promoter Group of the Company shall remain the same post Buyback, since they have expressed their intention to not participate in the Buyback.*