

Thomas Cook (India) Ltd.  
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A FAIRFAX Company



Travel Smooth  
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## News Release

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### Thomas Cook taps into India's m-commerce growth opportunity Launches India's first end-to-end Holiday-App

~Search, Select and buy instantly~  
~over 1,000 India and International Holiday Packages~

Mumbai, January 19, 2016: Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, launches **Thomas Cook Holiday App**, India's first mobile app that allows customers to search, select and buy their Holidays instantly.

Driven by strong adoption of data consumption on mobile devices, research firm International Data Corporation (IDC) expects India to overtake USA as the second-largest global smartphone market by 2017. And with holidays featuring high on the Indian digital native wish-list, Thomas Cook India sees strong value in harnessing this powerfully emerging 'm-Holiday market'; hence the launch of its Thomas Cook Holiday App- that offers a range of holiday options (across tour packages, hotels, flights; together with foreign exchange, visas and insurance), backed by online inventory and seamless transactions.

Today's Indian mobile consumer falls into two key categories: the *m-booker* and the *m-searcher*, and Thomas Cook's Holiday App is smartly designed to delight both. For *m-bookers* (tech savvy and impatient), who prefer the ease and immediacy of buying holidays on-the-go, Thomas Cook's Holiday App offers a seamless end-to-end search-select-buy experience. Given Boston Consulting Group's data, that in addition to booking, 95% of Indians use digital resources equally to search/plan trips and share experiences, Thomas Cook's Holiday App empowers such *m-searchers* with special tools like its **Experiential Search**, a unique **Wish-List** to share with friends or book later. In addition to its range of international and domestic holidays across price points, the Thomas Cook Holiday App also features a special **Deal Section** with attractive offers.

#### Unique Features:

- Experiential Search
- Wish-list option
- View availability of holiday package
- Calculator for total package price (basis room type and travelers, etc)
- End-to end holiday bookings: with online confirmation & payment
- Range of over 1000 holiday options
- Booking for services like Flights, Hotels or Buy Forex
- Booking/assistance for visas and travel insurance.
- Branch Locator to nearest Thomas Cook outlet

**Mr. Amit Madhan, Chief Operating Officer - IT & E Services, Thomas Cook (India) Ltd** said "With India's mobile commerce market expected to grow exponentially by 850%, to \$19 billion by 2019, and with Cisco projecting a near five-fold jump in India's smartphone users, to 651 million by 2019, this translates to a powerful yet underleveraged market for holidays; hence the launch of our Thomas Cook Holiday-App is timed perfectly to harness this potential." He added, "Our intent is to empower Indians with seamless end-to-end holiday transactions, also smart tools like our experiential search and wish list- across an array of over 1000 plus holiday options."

The mobile application is currently available on Android (version 4.0 and above) and will soon be launched on iOS (version 7 and above)

Download the android app via: <https://goo.gl/ztnDFJ>

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**About Thomas Cook (India) Limited:**

Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

TCIL's footprint (exclusive of its subsidiaries) currently extends to over 232 locations (including 23 airport counters) in 92 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 116 Gold Circle Partners and 112 Preferred Sales Agents in over 130 cities across India.

ICRA has upgraded the long term rating of Thomas Cook (India) Limited's non-convertible debenture programme to 'ICRA AA/Stable'. CRISIL has assigned a long term rating of 'CRISIL AA-/ stable' to the non-convertible debenture programme and long term banking facilities, and a short term rating of CRISIL A1+ to TCIL's banking facilities. Further, ICRA has assigned a rating of 'ICRA AA-/Stable' to the company's preference share programme.

Thomas Cook (India) Ltd has been voted as Favourite **Outbound Tour Operator** at the **Outlook Traveller Awards 2015**, **Best Tour Operator - Outbound** at the **CNBC AWAAZ Travel Awards 2015, 2014 & 2013** and **Best Company providing Foreign Exchange** at the **CNBC AWAAZ Travel Awards 2015 & 2014**; felicitated with **Diamond Award for Exemplary Achievements in Visa Issuance** at the **French Ambassador's Travel Awards Ceremony 2015**; **Thomas Cook India's Travel Quest** was honoured with a **Gold Award** at **PATA Gold Awards 2015**; honoured as **India's Leading Tour Operator 2014**, **World Travel Awards Asia & Australasia 2014**, **Favourite Tour Operator** at the **Condé Nast Traveller Readers' Travel Awards 2015 - 2011**, recognized as a **Consumer Superbrand 2013-14 & 2012-2013** and **National Tourism Awards 2013-2014**. Thomas Cook India's Centre of Learning has received **IATA accreditation** as "Top 10 South Asia IATA Authorized Training Centers" 2015, 2013 & 2012. For more information, please visit [www.thomascook.in](http://www.thomascook.in)

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

**About Fairfax Financial Holdings Limited:**

Fairfax Financial Holdings Limited is a financial services holding company based in Canada with a global presence in insurance and reinsurance, as well as joint ventures including ICICI Lombard (India). The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has over the past 30 years, demonstrated a strong and consistent financial track record. For the year ended December 31, 2014, Fairfax increased book value per share at a compounded annual growth rate of 21.1% since its inception with a corresponding compounded annual increase in share price 19.8% and had over US \$36 billion of assets.

Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach. Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 66.80% on a fully diluted basis of the Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of specialised Human Resource related Services and 100% of Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited) engaged in time share and resort business.

**About Quess Corp Limited (formerly IKYA Human Capital Solutions Limited)**

Quess Corp Limited is an integrated business services provider. Headquartered in Bangalore, the Group has more than 1,18,000 employees, with operations across 9 countries. The service and product offerings include four broad operational segments namely Global Technology Solutions, People and Services, Integrated Facility Management and Industrial Asset Management.

**About Sterling Holiday Resorts Limited:**

Sterling Holiday Resorts Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has a total inventory of 1767 rooms spread across a network of 24 resorts in 21 scenic holiday destinations in India.

In pursuance of the Order of Hon'ble High Court, Bombay, dated 2nd July, 2015 sanctioning the Composite Scheme of Arrangement and Amalgamation between Sterling Holiday Resorts (India) Limited (SHRIL) and Thomas Cook Insurance Services (India) Limited (TCISIL) and Thomas Cook (India) Limited (TCIL) and their respective shareholders and creditors (Scheme), the time share and resort business division and undertaking of SHRIL was Demerged into TCISIL and the residual business of SHRIL was Amalgamated with TCIL.

Post implementation of composite scheme, Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited) continued the time share and resort business.

The company also has 15 additional sites where it plans to add new resorts in the coming years. For more information visit: [www.sterlingholidays.com](http://www.sterlingholidays.com)

**About Kuoni India & Kuoni Hong Kong**

Kuoni India is a leading travel and tourism company active across virtually every travel segment including Leisure Travel, Business Travel, Destination Management Services and Distribution Visa Marketing Services. Thomas Cook (India) Ltd. holds 56.56% stake Kuoni Travel (India) Private Limited (Kuoni India) and its 100% subsidiary, Travel Corporation (India) Ltd holds 43.44% stake in Kuoni India.

TCIL through its step down Subsidiary Horizon Travel Holdings (Hong Kong) Private Limited holds 100% stake in Kuoni Travel (China) Limited (Kuoni Hong Kong), which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. Kuoni Hong Kong is a premium outbound travel operator in Hong Kong.

**For Media Enquiries please contact:**

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