

General information about company		
Scrip code	500413	
NSE Symbol	THOMASCOOK	
MSEI Symbol	NOTLISTED	
ISIN	INE332A01027	
Name of the entity	THOMAS COOK (INDIA) LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	There was no instance of Fine or Penalty during the reporting period that would be required as per Regulation 30 read with sub-para 20 of para A of Part A of Schedule III which are lower than the monetary thresholds specified therein.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	None during the reporting period.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	t00093	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	MADHAVAN MENON	AAGPM4373G	00008542	Executive Director	Chairperson		12-02-1955
2	Mr	MAHESH IYER	AACPI7788R	07560302	Executive Director	Not Applicable	CEO-MD	04-05-1972
3	Mr	PRAVIR KUMAR VOHRA	ABKPV7152P	00082545	Non-Executive - Independent Director	Not Applicable	Shareholder Director	18-05-1954
4	Mr	NILESH VIKAMSEY	AABPV3680Q	00031213	Non-Executive - Independent Director	Not Applicable	Shareholder Director	16-08-1964
5	Mr	SUNIL MATHUR	AGWPM9645F	00013239	Non-Executive - Independent Director	Not Applicable	Shareholder Director	11-10-1944
6	Mrs	SHARMILA ABHAY KARVE	AETPK7563H	05018751	Non-Executive - Independent Director	Not Applicable	Shareholder Director	08-04-1965
7	Mr	SUMIT MAHESHWARI	AJWPM7658P	06920646	Non-Executive - Non Independent Director	Not Applicable		27-11-1982
8	Mr	CHANDRAN RATNASWAMI	AURPR5569C	00109215	Non-Executive - Non Independent Director	Not Applicable		11-05-1949
9	Mr	GOPALAKRISHNAN SOUNDARAJAN	AAIPS7023D	05242795	Non-Executive - Non Independent Director	Not Applicable		20-05-1962
10	Mr	RAHUL NARAIN BHAGAT	AEXPB2996P	02473708	Non-Executive - Independent Director	Not Applicable	Shareholder Director	27-09-1963
11	Mr	SHARAD KUMAR SAXENA	AANPS8052M	08238872	Non-Executive - Independent Director	Not Applicable	Shareholder Director	10-10-1962

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-08-2011	05-07-2023			2	0	2	0			
2	NA		29-05-2018	05-07-2023			1	0	1	0			
3	NA		10-04-2015	10-04-2020		120	4	4	5	1			
4	NA		23-12-2015	23-12-2020		111	5	5	8	4			
5	Yes	09-08-2019	23-12-2015	23-12-2020		111	2	1	4	1			
6	NA		29-05-2021	29-05-2021		46	5	5	7	5			
7	NA		27-09-2018				4	0	3	0			
8	Yes	03-08-2023	22-08-2012	23-08-2023			2	0	2	0			
9	NA		29-05-2021				4	0	3	0			
10	NA		09-07-2024	09-07-2024		8.23	1	1	4	0			
11	NA		04-02-2025	04-02-2025		1.25	2	2	1	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00031213	NILESH VIKAMSEY	Non-Executive - Independent Director	Chairperson	23-12-2015		
2	00082545	PRAVIR KUMAR VOHRA	Non-Executive - Independent Director	Member	28-05-2015		
3	00013239	SUNIL MATHUR	Non-Executive - Independent Director	Member	27-05-2016		
4	05018751	SHARMILA ABHAY KARVE	Non-Executive - Independent Director	Member	04-08-2021		
5	00109215	CHANDRAN RATNASWAMI	Non-Executive - Non Independent Director	Member	26-09-2017		
6	06920646	SUMIT MAHESHWARI	Non-Executive - Non Independent Director	Member	27-09-2018		
7	02473708	RAHUL NARAIN BHAGAT	Non-Executive - Independent Director	Member	31-07-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00013239	SUNIL MATHUR	Non-Executive - Independent Director	Chairperson	04-08-2021		
2	00109215	CHANDRAN RATNASWAMI	Non-Executive - Non Independent Director	Member	29-05-2018		
3	02473708	RAHUL NARAIN BHAGAT	Non-Executive - Independent Director	Member	31-07-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00082545	PRAVIR KUMAR VOHRA	Non-Executive - Independent Director	Chairperson	10-04-2015		
2	07560302	MAHESH IYER	Executive Director	Member	05-10-2018		
3	00013239	SUNIL MATHUR	Non-Executive - Independent Director	Member	29-05-2018		
4	00031213	NILESH VIKAMSEY	Non-Executive - Independent Director	Member	29-05-2018		
5	02473708	RAHUL NARAIN BHAGAT	Non-Executive - Independent Director	Member	31-07-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00082545	PRAVIR KUMAR VOHRA	Non-Executive - Independent Director	Chairperson	10-09-2021		
2	07560302	MAHESH IYER	Executive Director	Member	10-09-2021		
3	05018751	SHARMILA ABHAY KARVE	Non-Executive - Independent Director	Member	10-09-2021		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02473708	RAHUL NARAIN BHAGAT	Non-Executive - Independent Director	Chairperson	31-07-2024		
2	07560302	MAHESH IYER	Executive Director	Member	29-05-2018		
3	06920646	SUMIT MAHESHWARI	Non-Executive - Non Independent Director	Member	27-09-2018		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	13-11-2024				Yes	10	10	5
2		03-02-2025	81		Yes	10	9	5

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-11-2024				Yes	7	7	5	0
2	Audit Committee	03-02-2025	81			Yes	7	6	5	0
3	Nomination and remuneration committee	03-02-2025				Yes	3	3	2	0
4	Risk Management Committee	05-02-2025				Yes	3	3	2	0
5	Stakeholders Relationship Committee	27-03-2025				Yes	5	5	4	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Amit J Parekh
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://www.thomascook.in/about-us
1.2	Memorandum of Association and Articles of Association	Yes		https://resources.thomascook.in/downloads/MOA_AOA.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.thomascook.in/board-of-directors
2	Terms and conditions of appointment of independent directors	Yes		https://resources.thomascook.in/downloads/Terms_and_Conditions_Appointment_of_Independent_Director.pdf
3	Composition of various committees of board of directors	Yes		https://resources.thomascook.in/downloads/Composition_of_Committee.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://resources.thomascook.in/downloads/Code_of_Conduct_for_the_Board_of_Directors_and_Senior_Management.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://resources.thomascook.in/downloads/Whistle_Blower.pdf
6	Criteria of making payments to non-executive directors	Yes		https://resources.thomascook.in/downloads/NRC_Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://resources.thomascook.in/downloads/Policy_on_Related_Party_Transaction_and_Materiality_of_Related_Party_Trans
8	Policy for determining 'material' subsidiaries	Yes		https://resources.thomascook.in/downloads/Policy_on_Material_Subsidiaries.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://resources.thomascook.in/downloads/FamiliarizationprogrammeForIDs.pdf
10	Email address for grievance	Yes		https://www.thomascook.in/contact-information

	redressal and other relevant details			
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.thomascook.in/contact-information
12	Financial results	Yes		https://www.thomascook.in/investor-relations
13	Shareholding pattern	Yes		https://www.thomascook.in/investor-relations
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)			
I. Disclosure on website in terms of LODR Regulation			
Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://www.thomascook.in/stock-exchange-intimation
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	https://www.thomascook.in/speeches-presentation
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.thomascook.in/stock-exchange-intimation
18	Credit rating or revision in credit rating obtained	Yes	https://www.thomascook.in/stock-exchange-intimation
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://www.thomascook.in/annual-report
20	Secretarial Compliance Report	Yes	https://www.thomascook.in/stock-exchange-intimation
21	Materiality Policy as per Regulation 30 (4)	Yes	https://resources.thomascook.in/downloads/Policy_on_criteria_for_determining_Materiality_of_Events.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.thomascook.in/contact-information
23	Disclosures under regulation 30(8)	Yes	https://www.thomascook.in/stock-exchange-intimation

24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://resources.thomascook.in/downloads/Dividend_Distribution_Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.thomascook.in/annual-report
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes	https://www.thomascook.in/disclosures-under-regulation-46-of-the-lodr
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.thomascook.in/disclosures-under-regulation-46-of-the-lodr
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.thomascook.in/disclosures-under-regulation-46-of-the-lodr

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Amit J Parekh
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Amit J Parekh
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Amit J Parekh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	29-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Indian Horizon Marketing Services Limited	14-01-2025	0	50	50
2	Indian Horizon Marketing Services Limited	14-01-2025	0	100	100
3	Indian Horizon Marketing Services Limited	19-03-2025	0	50	50
4	Indian Horizon Marketing Services Limited	19-03-2025	0	100	100
5	Travel Circle International (Cyprus) Limited	12-02-2025	0	100	100

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block	
Textual Information(1)	<p>- On September 30, 2024, the Company entered into a JV Agreement (JVA) with Atirath Technologies Private Limited for investing in Indian Horizon Marketing Services Limited (IHMSL /JV Co.). - On November 8, 2024, as per the JVA the Company has subscribed to the preferential offer of 6,60,000 Equity Shares of Rs. 10/- each and 14,60,000 Class A Equity Shares of Rs. 10/- each, in the JV Co. on a private placement basis which are to be fully paid up in tranches and paid the subscription amount of Rs. 2.5/- per share. - Till November 7, 2024 IHMSL was a 100% Subsidiary of the Company and from November 8, 2024 it has become a 50:50 JV Co. - Since there is change from 100% holding to 50% holding in the JV Co. and the same is not getting captured exactly in the disclosure format, therefore, we had to select 0% as aggregate holding as at the end of previous quarter and 50% aggregate holding as at the end of this quarter. - Upon payment of all the calls the Company will hold 50% of the Equity Share Capital and 100% of the Class A Equity Share Capital. - On January 14, 2025 Company paid the first call amount (Call money) of Rs. 2.50 per Equity Share for 6,60,000 equity shares of Rs. 10/- each and Rs. 2.50 (Two Rupees Fifty Paise Only) per Class A Equity Share for 14,60,000 Class A Equity Shares of Rs. 10/- each. With this, the Equity Shares and Class A Equity Shares were Rs. 5.00 paid-up each. -- On March 19, 2025 Company paid the Second call amount (Call money) of Rs. 2.50 per Equity Share for 6,60,000 equity shares of Rs. 10/- each and Rs. 2.50 (Two Rupees Fifty Paise Only) per Class A Equity Share for 14,60,000 Class A Equity Shares of Rs. 10/- each. With this, the Equity Shares and Class A Equity Shares were Rs. 7.50 paid-up each. - Disclosures in respect of the above developments were made in the prescribed manner to the stock exchanges. - Travel Circle International (Cyprus) Limited, Cyprus, is a Wholly Owned Subsidiary company of Travel Circle International (Mauritius) Ltd, Mauritius, which is a subsidiary of the Company and Post investment / capital infusion, Travel Circle International (Mauritius) Limited will hold 100 percent stake in Travel Circle International (Cyprus) Limited. Disclosure in this regard was made in the prescribed manner to the stock exchanges.</p>

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	DCIT 1(3) (1), Mumbai	24-11-2023	Penalty proceedings against main matter was pending for disposal. Total demand penalty was for INR 1,38,37,37,038/-.	Total demand penalty INR 1,38,37,37,038/- was dropped. Copy of the Order dated 14.01.2025, received on 20.01.2025 by the Company which was intimated to the Stock Exchanges on 20.01.2025 in the manner prescribed.

