

**Thomas Cook (India) Ltd.**  
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Board: +91-22-6160 3333  
CIN: L63040MH1978PLC020717  
A FAIRFAX Company



## News Release

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### **thomascook.in launches India's First Foreign Exchange Mobile App** **~Buy & Sell Forex on the go~** **~Free Home Delivery~** **~Block rates to avoid rate fluctuations~**

Mumbai, November 9, 2015: **Thomas Cook (India) Ltd**, India's leading integrated travel and travel related financial Services Company launched its unique and user friendly '**Foreign Exchange app**', a consumer empowering one-stop-shop for foreign exchange transactions.

According to International Data Corporation (IDC), smartphone shipment in India grew 44% to 26.5 million units in June 2015. And equipped with his hand-held device, today's digitally native Indian traveller (including business travellers, leisure, ad-hoc groups and last minute travellers) is increasingly impatient for information/transactions on the go. Thomas Cook India's research having identified this blue ocean potential for secure and convenient foreign exchange transactions created its **Foreign Exchange app** to equip customers with easy, safe and smooth currency transactions with fulfilment while on the go.

Thomas Cook's android mobile app features **Live Rates** across major global currencies including USD, Euro, Swiss Franc, to cover both buying and selling of foreign exchange; also a **Block my Rate** option as protection against rate fluctuations. The application also provides customers a handy tool of **Rate Alerts** for specified currencies via SMS & Email.

#### **Unique Features:**

- Customers can buy foreign exchange for up to 4 travellers (Cash, Traveller's Cheques and the Thomas Cook Borderless Prepaid Card) via a secured payment gateway
- Door step delivery
- Tracking of foreign currencies and trends via a unique **Live Rates** feature
- **Reload facility** for the **Thomas Cook Borderless Prepaid Card**, with up to 8 currencies
- **Currency Converter** to calculate the rate (both buy and sell rates)
- Handy **Rate Alerts** feature for **prompts via SMS / email**.
- **Branch Locator** to locate the nearest Thomas Cook Branch or to find a branch in a given location
- Option to request for Remittances (Money Transfer)

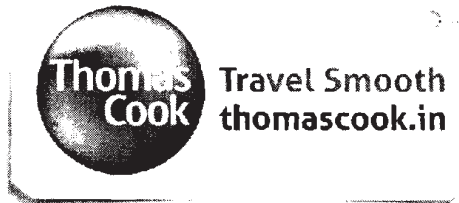
Commenting on India's first ever transactive mobile-app for Foreign Exchange, **Mr. Amit Madhan, Chief Operating Officer - IT & E Services, Thomas Cook (India) Ltd** said, *"Thomas Cook India's internal research has highlighted that while over 40% of our online transactions are via a mobile device, for foreign exchange this is truly noteworthy-at over 65%. Hence launching our Thomas Cook Forex app was clearly the need of the hour."*

He added, *"With mobile data reiterating the Indian travellers' shift to mcommerce, coupled with India's booming smartphone market, as pioneers in the Foreign Exchange space we are delighted to present the first ever mobile application and its slew of unique and customer empowering features for India's Forex consumers on the go."*

The mobile application is available on Android (2.3.3 and up), with iOS expected in the next two months. Download the app via: <https://play.google.com/store/apps/details?id=com.Forex.forex>

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### A FAIRFAX Company About Thomas-Cook (India) Limited:

Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

TCIL's footprint (exclusive of its subsidiaries) currently extends to over 232 locations (including 23 airport counters) in 95 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 115 Gold Circle Partners and 112 Preferred Sales Agents in over 130 cities across India.

ICRA has upgraded the long term rating of Thomas Cook (India) Limited's non-convertible debenture programme to 'ICRA AA/Stable'. CRISIL has assigned a long term rating of CRISIL AA-/ stable outlook to the non convertible debenture programme and long term banking facilities and short term rating of CRISIL A1+ to TCIL's banking facilities. Further, ICRA has assigned a rating of 'ICRA AA-/Stable' to the company's proposed preference share programme.

Thomas Cook (India) Ltd has been voted as **Favourite Outbound Tour Operator at the Outlook Traveller Awards 2015, Best Tour Operator - Outbound at the CNBC AWAAZ Travel Awards 2015, 2014 & 2013 and Best Company providing Foreign Exchange at the CNBC AWAAZ Travel Awards 2015 & 2014**; felicitated with **Diamond Award for Exemplary Achievements in Visa Issuance at the French Ambassador's Travel Awards Ceremony 2015**; **Thomas Cook India's Travel Quest was honoured with a Gold Award at PATA Gold Awards 2015**; honored as **India's Leading Tour Operator 2014, World Travel Awards Asia & Australasia 2014, Favourite Tour Operator at the Condé Nast Traveller Readers' Travel Awards 2014, 2013, 2012 & 2011**, recognized as a **Consumer Superbrand 2013-14 & 2012-2013 and National Tourism Awards 2013-2014**. Thomas Cook India's Centre of Learning has received IATA accreditation as "Top 10 South Asia IATA Authorized Training Centers" 2015, 2013 & 2012. For more information, please visit [www.thomascook.in](http://www.thomascook.in)

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

TCIL has announced the acquisition of Kuoni Travel (India) Private Limited, a travel operator in India, and Kuoni Travel (China) Limited, a premium travel operator in Hong Kong

### About Fairfax Financial Holdings Limited:

Fairfax Financial Holdings Limited is a financial services holding company based in Canada with a global presence in insurance and reinsurance, as well as joint ventures including ICICI Lombard (India). The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has over the past 30 years, demonstrated a strong and consistent financial track record. For the year ended December 31, 2014, Fairfax increased book value per share at a compounded annual growth rate of 21.1% since its inception with a corresponding compounded annual increase in share price 19.8% and had over US \$36 billion of assets.

Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach. Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 73.96% on a fully diluted basis of the Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of specialised Human Resource related Services and 100% of Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited) engaged in time share and resort business.

### About Quess Corp Limited (formerly IKYA Human Capital Solutions Limited)

Quess Corp Ltd., India's leading business services provider established in 2007. Headquartered in Bengaluru, the company has over 1,10,000 employees, serves over 1500 customers across 8 countries in more than 8000 locations. It has presence across 5 verticals namely, Global Technology Solutions, Industrial Asset Management, Integrated Facilities Management, People Services & Logistics and Growth Businesses Group. With revenues of about USD 400 million, Quess Corp Ltd. is a step-down subsidiary of USD 37+ billion (as of 30th Sept 2014) multinational, Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook India Limited. For further details on Quess Corp Ltd. please visit: <http://www.quescorp.com>

### About Sterling Holiday Resorts Limited:

Sterling Holiday Resorts Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has a total inventory of 1767 rooms spread across a network of 24 resorts in 21 scenic holiday destinations in India.

In pursuance of the Order of Hon'ble High Court, Bombay, dated 2nd July, 2015 sanctioning the Composite Scheme of Arrangement and Amalgamation between Sterling Holiday Resorts (India) Limited (SHRIL) and Thomas Cook Insurance Services (India) Limited (TCISIL) and Thomas Cook (India) Limited (TCIL) and their respective shareholders and creditors (Scheme), the time share and resort business division and undertaking of SHRIL was Demerged into TCISIL and the residual business of SHRIL was Amalgamated with TCIL.

Post implementation of composite scheme, Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited) continued the time share and resort business.

The company also has 15 additional sites where it plans to add new resorts in the coming years. For more information visit: [www.sterlingholidays.com](http://www.sterlingholidays.com)

### For Media Enquiries please contact

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