

Quess Group enters into agreement to acquire Aramark India Pvt Ltd

Bangalore February 13, 2015: Quess Group, India's Leading Integrated Business Services provider, today announced the signing of a definitive agreement to acquire Aramark India Pvt Ltd (Aramark India) from Aramark, subject to statutory and regulatory approvals.

Based out of Mumbai, Aramark India is a facility management company with niche offerings in hospitality and healthcare facility management. The company has operations in more than 80 sites pan-India and with a workforce of over 2,500 employees spread across 9 states. Aramark India services several marquee clients, many of whom are among India's leading conglomerates.

This acquisition will strengthen Quess' position as a leading Pan India Facilities Management player with an integrated service offering spanning soft and hard services, pest control and catering. Post this acquisition, Quess' Integrated Facility Management vertical has more than 20,000 employees and is poised to emerge as India's leading Facility Management player.

Speaking on the acquisition, Ajit Isaac, Chairman and MD, Quess Group commented, "We are happy about providing a new and permanent home for the business we are acquiring from Aramark. The company has a strong presence in niche areas of facility management where we expect to see rapid growth in future. This transaction will strengthen our position as a leading Pan India player in the Integrated Facility Management space."

The acquired business will benefit by having a long term, financially strong shareholder since Quess Group is an investee company of Fairfax Financial Holdings, held through its Indian listed subsidiary, Thomas Cook India Ltd. The future brand of the business will be decided by the new shareholders on or around the closing of the acquisition.

About Quess Corp Limited:

Quess Corp Limited is a market leading business services provider organised under 4 verticals namely, Global Technology Solutions, Industrial Asset Management, Integrated Facilities Management, and People & Services. Headquartered in Bangalore, the Group has more than 90000 employees, operates in 32 cities in India, the North America, Middle East and South East Asia. The group has grown through a series of acquisitions in the last seven years and has revenue in excess of INR 2,400 crores. Quess Corp is a subsidiary of Thomas Cook (India) Ltd.

About Aramark India Private Limited:

Aramark India is a facility management company based out of Mumbai. With over 2,500 employees, the company has a Pan India presence servicing several leading Indian companies

About Aramark:

Aramark (NYSE: ARMK) is in the customer service business across food, facilities and uniforms, wherever people work, learn, recover and play. United by a passion to serve, our more than 270,000 employees deliver experiences that enrich and nourish the lives of millions of people in 22 countries around the world every day. Aramark is recognized among the Most Admired Companies by *FORTUNE* and the World's Most Ethical Companies by the Ethisphere Institute. Learn more at www.aramark.com or connect with us on [Facebook](#) and [Twitter](#)
