

Thomas Cook (India) Ltd.  
Thomas Cook Building, Dr. D. N. Road,  
Fort, Mumbai - 400001  
Board: +91-22-6160 3333  
CIN: L63040MH1978PLC020717

A FAIRFAX Company



## News Release

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### Thomas Cook India inks agreement with Amadeus a world leader in Global Distribution Systems (GDS)

**Mumbai, February 23, 2015:** Pursuant to approval by its Board, **Thomas Cook (India) Ltd.**, the leading integrated travel and travel related financial services company in the country, has signed a long term agreement with **Amadeus**, a world leader in **Global Distribution Systems (GDS)**.

As part of its strategic intent with focus on technology and transformation, Thomas Cook India had undertaken a comprehensive evaluation to identify a GDS provider that would best align with its evolving business dynamics. Amadeus was selected basis a combination of its robust time-tested products and future ready innovations, enabling customer centricity and productivity across Thomas Cook India's diverse range of travel related business lines- Corporate and Leisure Travel, eBusiness and MICE.

**Mr. Amit Madhan, Chief Operating Officer IT & eServices, Thomas Cook (India) Ltd.**, said *"Technology transformation is a strategic focus area for us at Thomas Cook India and we see Amadeus as a key enabler in this journey- its suite of technology solutions and add on products driving automation and catalysing efficiencies and productivity across our Thomas Cook India enterprise."*

He added, *"India's digitally native, on-the-go consumer is constantly seeking simple, quick and convenient travel solutions, be it for his business or holiday travel and we believe that our partnership with Amadeus will be key in ensuring cutting edge solutions to delight our customers and maintain our leadership in the travel domain."*

**Mr. Leon Herce, Vice President, Distribution Commercial, Amadeus Asia Pacific** said, *"We are pleased that Thomas Cook India, one of the leading and most innovative travel groups in India, has chosen to proceed with an extension and broadening of its partnership with Amadeus. Together, we will focus on delivering the global reach and technology that is critical to meeting the needs of today's and tomorrow's sophisticated travellers."*

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**About Thomas Cook (India) Limited:**

Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

TCIL's footprint currently extends to over 234 locations (including 23 airport counters) in 96 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 110 Gold Circle Partners and 112 Preferred Sales Agents in over 134 cities across India.

ICRA has assigned long term rating of 'ICRA AA-/ Stable' to Thomas Cook (India) Ltd's non convertible debenture programme. CRISIL has assigned long term rating of CRISIL AA-/ stable outlook to the non convertible debenture programme and banking facilities and short term rating of CRISIL A1+ to TCIL's banking facilities.

Thomas Cook (India) Ltd has been voted as **Best Tour Operator - Outbound** at the **CNBC AWAAZ Travel Awards 2014 & 2013** and **Best Company providing Foreign Exchange** at the **CNBC AWAAZ Travel Awards 2014**; honored as 'India's Leading Tour Operator' for the year 2014, at the **21st Annual World Travel Awards Asia & Australasia 2014**, **Best Tour Operator** at the **Lonely Planet Travel Awards 2013**, **Favourite Tour Operator** at the **Condé Nast Traveller Readers' Travel Awards 2014, 2013, 2012 & 2011** and recognized as a "Consumer Superbrand" 2013-14 & 2012-2013. In addition, TCIL has been chosen as the **Best Corporate Travel Management Company by World Travel Brands 2012**. At the **National Tourism Awards 2012-2013**, TCIL was the recipient of 3 prestigious awards. Thomas Cook India's **Centre of Learning** has received **IATA accreditation** as "**Top 10 South Asia IATA Authorized Training Centers**", 2013 & 2012. For more information, please visit [www.thomascook.in](http://www.thomascook.in)

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

**About Fairfax Financial Holdings Limited:**

Fairfax Financial Holdings Limited is a Toronto-based financial services holding company with a global presence in insurance and reinsurance and a portfolio of assets in excess of \$38 billion invested worldwide. The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has over the past 25 years, demonstrated a strong financial track record to achieve an annual appreciation in Book Value per Share of 24.7% annually. Fairfax has almost 20 general insurance subsidiaries and joint ventures globally, including ICICI Lombard (India).

Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach. Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 73.96% on a fully diluted basis of the Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of specialised Human Resource related Services and 55.07% of Sterling Holiday Resorts (India) Ltd, engaged in time share and resort business and holiday activities.

**About Quess Corp Limited (formerly IKYA Human Capital Solutions Limited)**

Quess Corp Limited is a market leading business services entity with interests in Asset Management, IT Services and HR services. Headquartered in Bangalore, the Group has more than 80000 employees, operates in 27 cities in India, the North America, Middle East and South East Asia. The group has grown through a series of acquisitions in the last seven years and has INR 2,200 crores as revenue. Quess Corp Limited is a subsidiary of Thomas Cook (India) Ltd. For more information visit: <http://www.uesscorp.com/>

**About Sterling Holiday Resorts (India) Limited:**

Sterling Holiday Resorts (India) Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. Sterling Holidays' network includes 1634 rooms across 21 resorts in 18 scenic holiday destinations pan India. The company also has 15 additional sites where it plans to add new resorts in the coming years. For more information visit: [www.sterlingholidays.com](http://www.sterlingholidays.com)

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